

**REGISTERED NUMBER: 07136386 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JANUARY 2017  
FOR  
ABSOLUTE AUTOMATION LIMITED**

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for the year ended 31 January 2017**

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**ABSOLUTE AUTOMATION LIMITED**

**COMPANY INFORMATION**  
**for the year ended 31 January 2017**

**DIRECTORS:**

R Newey  
S J Potter  
Mrs J E Newey  
Mrs C J Potter

**REGISTERED OFFICE:**

Unit 19 Silver Birches Business Park  
Aston Road  
Bromsgrove  
Worcestershire  
B60 3EU

**REGISTERED NUMBER:**

07136386 (England and Wales)

**ACCOUNTANTS:**

LDP Luckmans  
1110 Elliott Court  
Coventry Business Park  
Herald Avenue  
Coventry  
West Midlands  
CV5 6UB

**BALANCE SHEET**  
**31 January 2017**

	Notes	2017 £	£	2016 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		-		10,132
<b>CURRENT ASSETS</b>					
Stocks		15,035		47,776	
Debtors	5	245,634		86,716	
Cash at bank and in hand		4,203		144,625	
		<u>264,872</u>		<u>279,117</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>220,392</u>		<u>285,327</u>	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			44,480		(6,210)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			44,480		3,922
<b>PROVISIONS FOR LIABILITIES</b>			-		2,026
<b>NET ASSETS</b>			<u>44,480</u>		<u>1,896</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			44,380		1,796
<b>SHAREHOLDERS' FUNDS</b>			<u>44,480</u>		<u>1,896</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 20 July 2017 and were signed on its behalf by:

S J Potter - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
**for the year ended 31 January 2017**

**1. STATUTORY INFORMATION**

Absolute Automation Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Fixtures and fittings	- 25% on cost
Computer equipment	- 33% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 11.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
for the year ended 31 January 2017

**4. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>				
At 1 February 2016	10,750	9,950	14,838	35,538
Additions	-	1,750	-	1,750
Disposals	<u>(10,750)</u>	<u>(11,700)</u>	<u>(14,838)</u>	<u>(37,288)</u>
At 31 January 2017	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>DEPRECIATION</b>				
At 1 February 2016	2,687	8,355	14,364	25,406
Eliminated on disposal	<u>(2,687)</u>	<u>(8,355)</u>	<u>(14,364)</u>	<u>(25,406)</u>
At 31 January 2017	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET BOOK VALUE</b>				
At 31 January 2017	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
At 31 January 2016	<u>8,063</u>	<u>1,595</u>	<u>474</u>	<u>10,132</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Trade debtors	224,805	72,226
Amounts owed by group undertakings	8,599	-
Prepayments	<u>12,230</u>	<u>14,490</u>
	<u>245,634</u>	<u>86,716</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Bank loans and overdrafts	30	-
Trade creditors	156,091	218,907
Tax	14,161	24,894
Social security and other taxes	29,418	24,983
Other creditors	10,965	8,331
Directors' loan accounts	4,719	5,412
Accrued expenses	<u>5,008</u>	<u>2,800</u>
	<u>220,392</u>	<u>285,327</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.