

**REGISTERED NUMBER: 07135849 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 29 FEBRUARY 2020  
FOR  
S CHARI LIMITED**

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FOR THE YEAR ENDED 29 FEBRUARY 2020**

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**S CHARI LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 29 FEBRUARY 2020**

**DIRECTORS:**

Mrs S Sriram  
B Sriram

**REGISTERED OFFICE:**

Lonsdale House  
High Street  
Lutterworth  
Leicestershire  
LE17 4AD

**REGISTERED NUMBER:**

07135849 (England and Wales)

**ACCOUNTANTS:**

Crowfoot & Co Accountants Ltd  
Lonsdale House  
High Street  
Lutterworth  
Leicestershire  
LE17 4AD

**S CHARI LIMITED (REGISTERED NUMBER: 07135849)**

**BALANCE SHEET  
29 FEBRUARY 2020**

	Notes	2020 £	£	2019 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		-		-
Tangible assets	5		440,151		440,726
Investments	6		<u>45,630</u>		<u>47,221</u>
			485,781		487,947
<b>CURRENT ASSETS</b>					
Debtors	7	17,076		19,850	
Cash at bank		<u>52,812</u>		<u>164,656</u>	
		69,888		184,506	
<b>CREDITORS</b>					
Amounts falling due within one year	8	<u>31,593</u>		<u>191,524</u>	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			<u>38,295</u>		<u>(7,018)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			524,076		480,929
<b>PROVISIONS FOR LIABILITIES</b>			<u>3,560</u>		<u>3,553</u>
<b>NET ASSETS</b>			<u>520,516</u>		<u>477,376</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			2		2
Revaluation reserve	9		15,483		17,074
Retained earnings			<u>505,031</u>		<u>460,300</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>520,516</u>		<u>477,376</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 29 February 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 29 February 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**S CHARI LIMITED (REGISTERED NUMBER: 07135849)**

**BALANCE SHEET - continued  
29 FEBRUARY 2020**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 9 October 2020 and were signed on its behalf by:

Mrs S Sriram - Director

B Sriram - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 29 FEBRUARY 2020**

**1. STATUTORY INFORMATION**

S Chari Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2010, is being amortised evenly over its estimated useful life of four years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- No depreciation charge
Fixtures and fittings	- 15% on reducing balance
Equipment	- 15% on reducing balance

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2019 - 3) .

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 29 FEBRUARY 2020

4. INTANGIBLE FIXED ASSETS

**COST**

At 1 March 2019  
and 29 February 2020

Goodwill  
£

10,000

**AMORTISATION**

At 1 March 2019  
and 29 February 2020

10,000

**NET BOOK VALUE**

At 29 February 2020

-

At 28 February 2019

-

5. TANGIBLE FIXED ASSETS

**COST**

At 1 March 2019  
and 29 February 2020

Freehold property £	Fixtures and fittings £	Equipment £	Totals £
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<u>436,896</u>	<u>5,405</u>	<u>4,143</u>	<u>446,444</u>
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**DEPRECIATION**

At 1 March 2019  
Charge for year  
At 29 February 2020

-	3,010	2,708	5,718
-	360	215	575
-	<u>3,370</u>	<u>2,923</u>	<u>6,293</u>

**NET BOOK VALUE**

At 29 February 2020

<u>436,896</u>	<u>2,035</u>	<u>1,220</u>	<u>440,151</u>
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At 28 February 2019

<u>436,896</u>	<u>2,395</u>	<u>1,435</u>	<u>440,726</u>
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6. FIXED ASSET INVESTMENTS

**COST OR VALUATION**

At 1 March 2019  
Revaluations  
At 29 February 2020

Other  
investments  
£

47,221  
(1,591)  
45,630

**NET BOOK VALUE**

At 29 February 2020

45,630

At 28 February 2019

47,221

Cost or valuation at 29 February 2020 is represented by:

Valuation in 2020

Other  
investments  
£

45,630

**S CHARI LIMITED (REGISTERED NUMBER: 07135849)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 29 FEBRUARY 2020**

**7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020	2019
	£	£
Trade debtors	<u>17,076</u>	<u>19,850</u>

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020	2019
	£	£
Taxation and social security	11,121	15,135
Other creditors	<u>20,472</u>	<u>176,389</u>
	<u>31,593</u>	<u>191,524</u>

**9. RESERVES**

	Revaluation reserve
	£
At 1 March 2019	17,074
Revaluations	<u>(1,591)</u>
At 29 February 2020	<u>15,483</u>

**10. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

At 29 February 2020, an amount of £18,272 (2019 £174,229) was due to the director, which is included within creditors on the balance sheet.

**11. ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is Mr B and Mrs S Sriram.



**CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS  
ON THE UNAUDITED FINANCIAL STATEMENTS OF  
S CHARI LIMITED**

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of S Chari Limited for the year ended 29 February 2020 which comprise the Income Statement, Balance Sheet, Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the Board of Directors of S Chari Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of S Chari Limited and state those matters that we have agreed to state to the Board of Directors of S Chari Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that S Chari Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of S Chari Limited. You consider that S Chari Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of S Chari Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Crowfoot & Co Accountants Ltd  
Lonsdale House  
High Street  
Lutterworth  
Leicestershire  
LE17 4AD

9 October 2020

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.