

REGISTERED NUMBER: 07135849 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 29 FEBRUARY 2016
FOR
S CHARI LIMITED**

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FOR THE YEAR ENDED 29 FEBRUARY 2016**

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S CHARI LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 29 FEBRUARY 2016

DIRECTORS:

S Sriram
B Sriram

REGISTERED OFFICE:

Lonsdale House
High Street
Lutterworth
Leicestershire
LE17 4AD

REGISTERED NUMBER:

07135849 (England and Wales)

ACCOUNTANTS:

Crowfoot Accountants Limited
Lonsdale House
High Street
Lutterworth
Leicestershire
LE17 4AD

S CHARI LIMITED (REGISTERED NUMBER: 07135849)

**ABBREVIATED BALANCE SHEET
29 FEBRUARY 2016**

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		443,141		444,246
Investments	4		<u>147</u>		<u>147</u>
			443,288		444,393
CURRENT ASSETS					
Debtors		18,177		2,157	
Cash at bank		<u>21,765</u>		<u>46,459</u>	
		39,942		48,616	
CREDITORS					
Amounts falling due within one year		<u>202,792</u>		<u>273,473</u>	
NET CURRENT LIABILITIES			(162,850)		(224,857)
TOTAL ASSETS LESS CURRENT LIABILITIES			280,438		219,536
PROVISIONS FOR LIABILITIES			<u>1,249</u>		<u>1,470</u>
NET ASSETS			<u>279,189</u>		<u>218,066</u>
CAPITAL AND RESERVES					
Called up share capital	5		2		2
Profit and loss account			<u>279,187</u>		<u>218,064</u>
SHAREHOLDERS' FUNDS			<u>279,189</u>		<u>218,066</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 29 February 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 29 February 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

S CHARI LIMITED (REGISTERED NUMBER: 07135849)

ABBREVIATED BALANCE SHEET - continued
29 FEBRUARY 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 29 September 2016 and were signed on its behalf by:

S Sriram - Director

B Sriram - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 29 FEBRUARY 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2010, is being amortised evenly over its estimated useful life of four years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- No depreciation charge
Equipment	- 15% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 March 2015 and 29 February 2016	<u>10,000</u>
AMORTISATION	
At 1 March 2015 and 29 February 2016	<u>10,000</u>
NET BOOK VALUE	
At 29 February 2016	<u>-</u>
At 28 February 2015	<u>-</u>

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 March 2015 and 29 February 2016	<u>446,444</u>
DEPRECIATION	
At 1 March 2015	2,198
Charge for year	<u>1,105</u>
At 29 February 2016	<u>3,303</u>
NET BOOK VALUE	
At 29 February 2016	<u>443,141</u>
At 28 February 2015	<u>444,246</u>

S CHARI LIMITED (REGISTERED NUMBER: 07135849)

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 29 FEBRUARY 2016**

4. FIXED ASSET INVESTMENTS

Investments
other
than
loans
£

COST

At 1 March 2015
and 29 February 2016

147

NET BOOK VALUE

At 29 February 2016
At 28 February 2015

147

147

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:
Number: Class:

Nominal
value:
£1

2016
£
2

2015
£
2

2 Ordinary

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
S CHARI LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of S Chari Limited for the year ended 29 February 2016 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of S Chari Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of S Chari Limited and state those matters that we have agreed to state to the Board of Directors of S Chari Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that S Chari Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of S Chari Limited. You consider that S Chari Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of S Chari Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Crowfoot Accountants Limited
Lonsdale House
High Street
Lutterworth
Leicestershire
LE17 4AD

29 September 2016

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.