

Company Registration No. 07135747 (England and Wales)

50/50 FILM LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2013

50/50 FILM LIMITED

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50/50 FILM LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 JUNE 2013

	Notes	2013 £	£	2012 £	£
Current assets					
Debtors		60		267,183	
Cash at bank and in hand		<u>253,282</u>		<u>139,987</u>	
		253,342		407,170	
Creditors: amounts falling due within one year		<u>(373,370)</u>		<u>(663,494)</u>	
Total assets less current liabilities		<u>(120,028)</u>		<u>(256,324)</u>	
Capital and reserves					
Called up share capital	2	784,763		784,763	
Profit and loss account		<u>(904,791)</u>		<u>(1,041,087)</u>	
Shareholders' funds		<u>(120,028)</u>		<u>(256,324)</u>	

For the financial year ended 30 June 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 28 March 2014

T Pettit

Director

Company Registration No. 07135747

50/50 FILM LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements have been drawn up on a going concern basis. The company is dependant upon the support of its creditors in order to meet its working capital requirements. The director of the company is confident that support will be provided for a period which will exceed twelve months from the date of approval of the financial statements. No adjustments have been made in the accounts which would result from a withdrawal of that support.

1.2 Turnover

Turnover represents amounts receivable for motion picture and film production services.

2 Share capital

	2013 £	2012 £
Allotted, called up and fully paid		
100 ordinary shares of £1 each	100	100
78,466 ordinary B shares of £10 each	784,663	784,663
	<hr/>	<hr/>
	784,763	784,763
	<hr/>	<hr/>

3 Related party relationships and transactions

Other transactions

At the balance sheet date the company owed the director, T Pettit £156 (2012: £11,760).

This balance is repayable on demand and carries no interest.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.