

A & T ASSOCIATES LIMITED

Registered No 7135550

Report and Financial Statements

For the year ended 31 January 2014

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COMPANIES HOUSE

A & T ASSOCIATES LIMITED

Director

Ahmed Usman

Company Secretary

Tehmina Usman

Registered Office

241 Harefield Road
Uxbridge
England
UB8 1PS

Bankers

HSBC Bank Plc
28 High Street
Uxbridge
England
UB8 1BY

A & T ASSOCIATES LIMITED

Directors' report

Registered No: 7135550

The director presents the financial statements for the year ended 31 January 2014.

All comparatives are stated for the year ended 31 January 2013.

Results and dividends

The Loss/profit for the year, after taxation, amounted to (£4,986 Loss) (2013: £56 Profit).

A dividend of £nil (2013: £nil) was paid to the shareholder.

Principal activity and review of the business

The company was incorporated on 26 January 2010 and commenced trading on the same day.


The principal activity of the Company throughout the year was that of providing financial consultancy.

Director

The director who served the company during the year and up to the date of signing these financial statements is as follows:

Ahmed Usman Appointed 26 January 2010

Registered Office
241 Harefield Road
Uxbridge
England
UB81PS


A Usman

Director

20 October 2014

A & T ASSOCIATES LIMITED

Profit and loss account

For the year ended 31 January 2014

		For the year ended 31 January 2014	For the year ended 31 January 2013
		£	£
Turnover	<i>Notes</i> 2	4,500	20,462
Operating expenses	3	(10,732)	(20,406)
Operating loss/profit	4	(6,232)	56
Loss/Profit on ordinary activities before taxation		(6,232)	56
Tax on loss/profit on ordinary activities	6	1,246	-
Loss/Profit on ordinary activities after taxation		(4,986)	56

There are no other gains or losses other than the results shown above and therefore no statement of total recognised gains and losses has been presented.

There are no material differences between the loss/profit on ordinary activities before taxation and the retained loss/profit for the period stated above and their historical cost equivalents.

A & T ASSOCIATES LIMITED

Balance Sheet

at 31 January 2014

	Note	31 January 2014 £	31 January 2013 £
Fixed Assets			
Tangible fixed assets	7	1,111	2,017
<i>Current assets</i>			
Debtors	8	5,746	1,392
Cash at Bank		36	64
		<u>5,782</u>	<u>1,456</u>
<i>Creditors: amounts falling due within one year</i>	9	(8,406)	-
<i>Net current assets</i>		<u>(2,624)</u>	<u>1,456</u>
Net assets		<u>(1,513)</u>	<u>3,473</u>
Capital and reserves			
Called up share capital	10	100	100
Profit and loss account		<u>(1,613)</u>	<u>3,373</u>
Total shareholders' funds	11	<u>(1,513)</u>	<u>3,473</u>

For the year ended 31 January 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

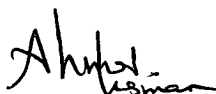
Director's responsibilities;

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The notes on pages 5 to 8 form part of the financial statements.


A Usman

Director

20 October 2014

Registered No 7135550

A & T ASSOCIATES LIMITED

Notes to the financial statements

1. Accounting policies

Basis of accounting

The financial statements are prepared under the historical cost convention, and in accordance with the Companies Act 2006 and applicable accounting standards for smaller entities in the United Kingdom. The principal accounting policies, which have been applied consistently throughout the year are set out below.

Accounting convention

The financial statements have been prepared on a going concern basis which assumes that the company will continue in operational existence for the foreseeable future and meet its liabilities as they fall due.

Turnover

Turnover represents the value of services supplied. Turnover is recognised when the services are delivered to the customer.

Tangible fixed assets and depreciation

Fixed assets are recorded at cost or fair values, cost includes the original purchase price of the asset and the costs attributable to bringing the asset to its working condition for its intended use.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value based on prices prevailing at the date of acquisition of each asset evenly over its expected useful life, as follows:

Plant & machinery - 20% on straight line basis

The carrying value of tangible fixed assets are reviewed for impairment when events or changes in circumstances indicate the carrying value may not be recoverable.

Current taxation

Corporation tax payable is provided on taxable profits at the current rate.

A & T ASSOCIATES LIMITED

Notes to the financial statements

2. Turnover

	For the year ended 31 January 2014 £	For the year ended 31 January 2013 £
Turnover	4,500	20,462

3. Operating expenses

	For the year ended 31 January 2014 £	For the year ended 31 January 2013 £
Operating expense	10,732	20,406

4. Operating Loss/Profit

This is stated after charging

	For the year ended 31 January 2014 £	For the year ended 31 January 2013 £
Depreciation charge on fixed assets	906	906

5. Directors emoluments

	For the year ended 31 January 2014 £	For the year ended 31 January 2013 £
Aggregate emoluments in respect of qualifying services	-	5,500

A & T ASSOCIATES LIMITED

Notes to the financial statements

6. Taxation on ordinary activities

(a) Tax on profit on ordinary activities

The tax charge is made up as follows:

	<i>For the year ended 31 January 2014 £</i>
Current tax (see (b) below)	<u>1,246</u>
(b) Factors affecting current tax charge	
Factors affecting current tax charge	£
Loss on ordinary activities before tax	<u>(6,232)</u>
Loss on ordinary activities multiplied by rate of tax of 20%	1,246
	<u>1,246</u>
Total current tax (note 6(a))	<u>1,246</u>

7. Tangible fixed assets

	<i>Plant & Machinery £'000</i>
Cost:	
Balance brought forward	4,529
Additions	<u>-</u>
At 31 January 2014	<u>4,529</u>
Accumulated depreciation:	
Provided during the period	2,512
	<u>906</u>
At 31 January 2014	<u>3,418</u>
Net book value:	
At 31 January 2014	<u>1,111</u>
At 31 January 2013	<u>2,017</u>

A & T ASSOCIATES LIMITED

Notes to the financial statements

8. Debtors: amounts falling due within one year

	31 January 2014	31 January 2013
	£	£
Trade debtors	4,500	-
Loan	-	1,392
Corporation tax	1,246	-
	<u>5,746</u>	<u>1,392</u>

The loan is repayable in 5 years and bears no interest

9. Creditors: amounts falling due within one year

	31 January 2014	31 January 2013
	£	£
Trade and other payables	8,406	-
	<u>8,406</u>	<u>-</u>

10. Called up Share capital

	31 January 2014	31 January 2013
	£	£
Ordinary shares	<u>100</u>	<u>100</u>

Allotted, called up and fully paid

31 January 2014
No.

Ordinary shares	<u>100</u>
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11. Reconciliation of shareholders' funds and movement on reserves

	Equity share capital	Profit and loss account	Total share- holders' funds
	£	£	£
At 1 February 2013	100	3,373	3,473
Total (Loss)/profit for the year		(4,986)	(4,986)
Dividend Paid		-	-
At 31 January 2014	<u>100</u>	<u>(1,613)</u>	<u>(1,513)</u>