

Registered number: 7135550

A & T Associates Limited

**UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31/01/2016**

Prepared By:
Thandi Nicholls Ltd
Creative Industries Centre
Glaisher Drive
Wolverhampton
WV10 9TG

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COMPANIES HOUSE

A & T Associates Limited

**ACCOUNTS
FOR THE YEAR ENDED 31/01/2016**

DIRECTORS

Ahmed Usman

SECRETARY

Tehmina Usman

REGISTERED OFFICE

241 Harefield Road
Uxbridge
UB8 1PS

COMPANY NUMBER

7135550

BANKERS

HSBC Bank plc

ACCOUNTANTS

Thandi Nicholls Ltd
Creative Industries Centre
Glaisher Drive
Wolverhampton
WV10 9TG

A & T Associates Limited

**ACCOUNTS
FOR THE YEAR ENDED 31/01/2016**

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The following do not form part of the statutory financial statements:

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**DIRECTORS' REPORT
FOR THE YEAR ENDED 31/01/2016**

The directors present their report and accounts for the year ended 31/01/2016

PRINCIPAL ACTIVITIES

The principal activity of the company in the year under review was Financial Consultancy .

DIRECTORS

The directors who served during the year were as follows:


Ahmed Usman

POLITICAL AND CHARITABLE CONTRIBUTIONS

During the year , the company made no donations exceeding £2000.

The report of the directors has been prepared in accordance with the special provisions within Part 15 of the Companies Act 2006.

This report was approved by the board on 28/10/2015



Ahmed Usman
Director

A & T Associates Limited

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31/01/2016**

	Notes	2016 £	2015 £
TURNOVER	2	64,490	7,175
GROSS PROFIT		64,490	7,175
Distribution costs		(1,620)	(1,358)
Administrative expenses		(29,417)	(8,838)
OPERATING PROFIT / (LOSS)	3	33,453	(3,021)
PROFIT / (LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION		33,453	(3,021)
Tax on profit on ordinary activities	5	(6,831)	(578)
PROFIT / (LOSS) ON ORDINARY ACTIVITIES AFTER TAXATION		26,622	(3,599)
PROFIT / (LOSS) FOR THE FINANCIAL YEAR		26,622	(3,599)

A & T Associates Limited

BALANCE SHEET AT 31/01/2016

	Notes	2016 £	2015 £
FIXED ASSETS			
Tangible assets	7	1,266	604
CURRENT ASSETS			
Debtors (amounts falling due within one year)	8	7,500	2,281
Cash at bank and in hand		<u>15,294</u>	<u>2,731</u>
		22,794	5,012
CREDITORS: Amounts falling due within one year	9	<u>9,300</u>	<u>10,728</u>
NET CURRENT ASSETS / (LIABILITIES)		13,494	(5,716)
TOTAL ASSETS LESS CURRENT LIABILITIES		14,760	(5,112)
 NET ASSETS / (LIABILITIES)		 <u>14,760</u>	 <u>(5,112)</u>
 CAPITAL AND RESERVES			
Called up share capital	10	100	100
Profit and loss account	11	<u>14,660</u>	<u>(5,212)</u>
SHAREHOLDERS' FUNDS		<u>14,760</u>	<u>(5,112)</u>

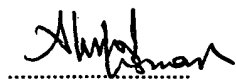
For the year ending 31/01/2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 28/10/2015 and signed on their behalf by



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Ahmed Usman
Director

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31/01/2016**

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1b. Cash Flow Statement

The Company is exempt from including a statement of cash flows in its accounts in accordance with Financial Reporting Standard for Smaller Entities (effective January 2015).

1c. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery

straight line 20%

1d. Taxation

Corporation tax payable is provided on taxable profits at the current rates.

Provision is made for deferred taxation in so far as a liability or asset has arisen as a result of transactions that had occurred by the balance sheet date and have given rise to an obligation to pay more tax in the future, or the right to pay less tax in the future. An asset has not been recognised to the extent that the transfer of economic benefits in the future is uncertain. Deferred tax assets and liabilities recognised have not been discounted.

1e. Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

A & T Associates Limited

2. TURNOVER

The turnover and pre-tax result is attributable to Financial Consultancy.

	2016	2015
	£	£
Sales	64,490	7,175
	<u>64,490</u>	<u>7,175</u>

3. OPERATING PROFIT

	2016	2015
	£	£
Operating Profit is stated after charging:		
Depreciation	545	1,006
Directors' remuneration	10,000	-
	<u>10,545</u>	<u>1,006</u>

4. DIRECTORS REMUNERATION

	2016	2015
	£	£
Total remuneration	<u>10,000</u>	<u>-</u>

5. TAX ON ORDINARY ACTIVITIES

	2016	2015
	£	£
Corporation tax	6,831	-
Deferred Tax	-	(531)
Current tax adjust - prior years	-	1,109
	<u>6,831</u>	<u>578</u>

A & T Associates Limited

6. DIVIDENDS

	2016	2015
	£	£
Ordinary dividends:		
Interim paid	<u>6,750</u>	<u>-</u>
	<u><u>6,750</u></u>	<u><u>-</u></u>

7. TANGIBLE FIXED ASSETS

	Plant and Machinery £	Total. £
Cost		
At 01/02/2015	5,028	5,028
Additions	<u>1,207</u>	<u>1,207</u>
At 31/01/2016	<u>6,235</u>	<u>6,235</u>
Depreciation		
At 01/02/2015	4,424	4,424
For the year	<u>545</u>	<u>545</u>
At 31/01/2016	<u>4,969</u>	<u>4,969</u>
Net Book Amounts		
At 31/01/2016	<u><u>1,266</u></u>	<u><u>1,266</u></u>
At 31/01/2015	<u>604</u>	<u>604</u>

8. DEBTORS

	2016	2015
	£	£
Amounts falling due within one year:		
Trade debtors	7,500	1,750
Other debtors	<u>-</u>	<u>531</u>
	<u><u>7,500</u></u>	<u><u>2,281</u></u>

A & T Associates Limited

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016	2015
	£	£
Taxation and social security	6,300	-
Other creditors	<u>3,000</u>	<u>10,728</u>
	<u>9,300</u>	<u>10,728</u>

10. SHARE CAPITAL

	2016	2015
	£	£
Allotted, issued and fully paid:		
100 Class 1 shares of £ 1 each	<u>100</u>	<u>100</u>
	<u>100</u>	<u>100</u>

11. PROFIT AND LOSS RESERVE

	2016	2015
	£	£
Opening balance	(5,212)	(1,613)
Profit / (Loss) for the year	26,622	(3,599)
Interim dividends	<u>(6,750)</u>	<u>-</u>
	<u>14,660</u>	<u>(5,212)</u>

A & T Associates Limited

**TRADING AND PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31/01/2016**

	2016	2015
	£	£
Turnover	64,490	7,175
Cost of Sales:		
Gross Profit	<u>64,490</u>	<u>7,175</u>
	64,490	7,175
Less:		
Distribution costs	1,620	1,358
Administrative expenses	<u>29,417</u>	<u>8,838</u>
	31,037	10,196
Net profit / (loss) for the year before taxation	33,453	(3,021)
Taxation	<u>6,831</u>	<u>578</u>
Net profit / (loss) for the year after taxation	26,622	(3,599)
Interim dividends	<u>6,750</u>	-
	6,750	-
	19,872	(3,599)
Retained losses brought forward	<u>(5,212)</u>	<u>(1,613)</u>
Retained profits / (losses) carried forward	<u>14,660</u>	<u>(5,212)</u>

This page does not form part of the Company's Statutory Accounts and is prepared for the information of the Directors only.

A & T Associates Limited

**PROFIT AND LOSS ACCOUNT SUMMARIES
FOR THE YEAR ENDED 31/01/2016**

	2016	2015
	£	£
Distribution Costs:		
Travel and Subsistence	998	748
Business entertaining	622	610
	<u>1,620</u>	<u>1,358</u>
 Administrative Expenses:		
Use of home as office	300	250
Directors remuneration	10,000	-
Wages - regular	8,085	1,200
Mileage	1,200	950
Professional fees	6,017	2,754
Stationery & office supplies	815	702
Professional Journals	850	704
Telephone	175	150
Professional Books	750	615
Subscriptions	500	396
Sundry expenses	180	111
 Depreciation and Amortisation:		
Depreciation of plant and machinery	545	1,006
	<u>29,417</u>	<u>8,838</u>

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