

A & T ASSOCIATES LIMITED

Registered No 7135550

Report and Financial Statements

For the year ended 31 January 2012

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A & T ASSOCIATES LIMITED

Directors' report

Registered No 7135550

The director presents the financial statements for the year ended 31 January 2012

All comparatives are stated for the period from 26 January 2010 to 31 January 2011

Results and dividends

The profit for the year, after taxation, amounted to £15,913 (2011 £18,404)

A dividend of £18,000 (2011 £13,000) was paid to the shareholder

Principal activity and review of the business

The company was incorporated on 26 January 2010 and commenced trading on the same day

The principal activity of the Company throughout the year was that of providing financial consultancy

Director

The director who served the company during the year and up to the date of signing these financial statements is as follows

Ahmed Usman

Appointed 26 January 2010

Registered Office
241 Harefield Road
Uxbridge
England
UB81PS



A Usman

25.10 2012

Director

A & T ASSOCIATES LIMITED

Profit and loss account For the year ended 31 January 2012

		For the year ended 31 January 2012	For the period from 26 January 2010 to 31 January 2011
	Notes	£	£
Turnover	2	47,640	45,188
Operating expenses	3	(27,749)	(22,837)
Operating profit	4	<u>19,891</u>	<u>22,351</u>
Profit on ordinary activities before taxation		19,891	22,351
Tax on profit on ordinary activities	6	<u>3,978</u>	<u>3,947</u>
Profit on ordinary activities after taxation		<u>15,913</u>	<u>18,404</u>

There are no other gains or losses other than the results shown above and therefore no statement of total recognised gains and losses has been presented

There are no material differences between the profit on ordinary activities before taxation and the retained profit for the period stated above and their historical cost equivalents

A & T ASSOCIATES LIMITED

Balance Sheet

at 31 January 2012

	Note	31 January 2012 £	31 January 2011 £
Fixed Assets			
Tangible fixed assets	7	2,923	2,899
<i>Current assets</i>			
Debtors	8	3,500	3,500
Cash at Bank		972	3,052
		<u>4,472</u>	<u>6,552</u>
<i>Creditors amounts falling due within one year</i>	9	3,978	3,947
<i>Net current assets</i>		<u>494</u>	<u>2,605</u>
Net assets		<u>3,417</u>	<u>5,504</u>
Capital and reserves			
Called up share capital	10	100	100
Profit and loss account		3,317	5,404
Total shareholders' funds	11	<u>3,417</u>	<u>5,504</u>

For the year ended 31 January 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Director's responsibilities,
The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts
These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

The notes on pages 5 to 8 form part of the financial statements



A Usman

25.10.2012

Director

Registered No 7135550

A & T ASSOCIATES LIMITED

Notes to the financial statements

1. Accounting policies

Basis of accounting

The financial statements are prepared under the historical cost convention, and in accordance with the Companies Act 2006 and applicable accounting standards for smaller entities in the United Kingdom. The principal accounting policies, which have been applied consistently throughout the year are set out below.

Accounting convention

The financial statements have been prepared on a going concern basis which assumes that the company will continue in operational existence for the foreseeable future and meet its liabilities as they fall due.

Turnover

Turnover represents the value of services supplied. Turnover is recognised when the services are delivered to the customer.

Tangible fixed assets and depreciation

Fixed assets are recorded at cost or fair values, cost includes the original purchase price of the asset and the costs attributable to bringing the asset to its working condition for its intended use.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value based on prices prevailing at the date of acquisition of each asset evenly over its expected useful life, as follows:

Plant & machinery - 20% on straight line basis

The carrying value of tangible fixed assets are reviewed for impairment when events or changes in circumstances indicate the carrying value may not be recoverable.

Current taxation

Corporation tax payable is provided on taxable profits at the current rate.

A & T ASSOCIATES LIMITED

Notes to the financial statements

2. Turnover

	For the year ended 31 January 2012 £	For the period from 26 January 2010 to 31 January 2011 £
Turnover	<u>47,640</u>	<u>45,188</u>

3. Operating expenses

	For the year ended 31 January 2012 £	For the period from 26 January 2010 to 31 January 2011 £
Operating expense	<u>27,749</u>	<u>22,837</u>

4. Operating Profit

This is stated after charging

	For the year ended 31 January 2012 £	For the period from 26 January 2010 to 31 January 2011 £
Depreciation charge on fixed assets	<u>906</u>	<u>700</u>

5. Directors emoluments

	For the year ended 2012 £	For the period from 26 January 2010 to 31 January 2011 £
Aggregate emoluments in respect of qualifying services	<u>8,251</u>	<u>11,500</u>

A & T ASSOCIATES LIMITED

Notes to the financial statements

6. Taxation on ordinary activities

(a) Tax on profit on ordinary activities

The tax charge is made up as follows

	<i>For the year ended 31 January 2011 £</i>
<i>Current tax (see (b) below)</i>	<u>3,978</u>
(b) Factors affecting current tax charge	
Factors affecting current tax charge	£
Profit on ordinary activities before tax	<u>19,891</u>
Profit on ordinary activities multiplied by rate of tax of 20%	3,978
	<u><u>3,978</u></u>
Total current tax (note 6(a))	<u><u>3,978</u></u>

7. Tangible fixed assets

	<i>Plant & Machinery £'000</i>
Cost:	
Balance brought forward	3,599
Additions	930
	<u>4,529</u>
At 31 January 2011	<u>4,529</u>
Accumulated depreciation:	
	700
Provided during the period	906
	<u>1,606</u>
At 31 January 2011	<u>1,606</u>
Net book value:	
At 31 January 2012	<u><u>2,923</u></u>
At 31 January 2011	<u><u>2,899</u></u>

A & T ASSOCIATES LIMITED

Notes to the financial statements

8. Debtors: amounts falling due within one year

	31 January 2012	31 January 2011
	£	£
Loan	3,500	3,500
	<u>3,500</u>	<u>3,500</u>

The loan is repayable in 5 years and bears no interest

9. Creditors: amounts falling due within one year

	31 January 2012	31 January 2011
	£	£
Corporation tax payable	3,978	3,947
	<u>3,978</u>	<u>3,947</u>

10. Called up Share capital

	31 January 2012	31 January 2011
	£	£
Ordinary shares	100	100

Allotted, called up and fully paid

31 January 2012
No

Ordinary shares	<u>100</u>
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11. Reconciliation of shareholders' funds and movement on reserves

	Equity share capital	Profit and loss account	Total share- holders' funds
	£	£	£
At 1 February 2011	100	5,404	5,504
Total profit for the year		15,913	15,913
Dividend Paid		(18,000)	(18,000)
At 31 January 2012	<u>100</u>	<u>3,317</u>	<u>3,417</u>