REGISTERED NUMBER: 07135339 (England and Wales)

REPORT OF THE DIRECTOR AND

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2020

FOR

I-GEN ENERGY LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 30 June 2020

COMPANY INFORMATION
for the Year Ended 30 June 2020

DIRECTOR:	Mr P J Hewart
REGISTERED OFFICE:	3rd Floor Broadstone Mill Broadstone Road Stockport Greater Manchester SK5 7DL
REGISTERED NUMBER:	07135339 (England and Wales)
ACCOUNTANTS:	Cadishead Accountancy Services Limited Britannic House 657 Liverpool Road Irlam Manchester Lancashire M44 5XD

REPORT OF THE DIRECTOR
for the Year Ended 30 June 2020

The director presents his report with the financial statements of the company for the year ended 30 June 2020.

PRINCIPAL ACTIVITY
The principal activity of the company in the year under review was that of the supply and installation of solar panels.

DIRECTORS
The director set out in the table below has held office during the whole of the period from 1 July 2019 to the date of this report.

Other changes in directors holding office are as follows:

Mr M Warrington - resigned 5.12.19

The beneficial interests of the director holding office at 30 June 2020 in the shares of the company, according to the register of directors' interests, were as follows:

	30.6.20	1.7.19
Ordinary A shares of £1 each		
Mr P J Hewart	100	100

He did not hold any beneficial interests in the Ordinary B shares of £1 each.

He did not hold any non-beneficial interests in any of the shares of the company.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

Mr P J Hewart - Director

17 December 2020

BALANCE SHEET
30 June 2020

	Notes	30.6.20 £	30.6.19 £
FIXED ASSETS			
Tangible assets	4	7,643	8,648
CURRENT ASSETS			
Debtors	5	565,132	344,822
Cash at bank		353,199	114,987
		918,331	459,809
CREDITORS			
Amounts falling due within one year	6	(615,645)	(375,342)
NET CURRENT ASSETS		302,686	84,467
TOTAL ASSETS LESS CURRENT LIABILITIES		310,329	93,115
PROVISIONS FOR LIABILITIES		(1,452)	(1,890)
NET ASSETS		308,877	91,225
CAPITAL AND RESERVES			
Called up share capital		200	200
Capital redemption reserve		(74,800)	(74,800)
Retained earnings		383,477	165,825
SHAREHOLDERS' FUNDS		308,877	91,225

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes on pages 5 to 6 form part of these financial statements

continued...

BALANCE SHEET - continued
30 June 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 17 December 2020 and were signed by:

Mr P J Hewart - Director

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 30 June 2020

1. STATUTORY INFORMATION

I-Gen Energy Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies
Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

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3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 6 (2019 - 5) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 July 2019	7,249	11,087	5,124	23,460
Additions	-	-	1,499	1,499
At 30 June 2020	7,249	11,087	6,623	24,959
DEPRECIATION				
At 1 July 2019	5,955	4,851	4,006	14,812
Charge for year	291	1,559	654	2,504
At 30 June 2020	6,246	6,410	4,660	17,316
NET BOOK VALUE				
At 30 June 2020	1,003	4,677	1,963	7,643
At 30 June 2019	1,294	6,236	1,118	8,648

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.20 £	30.6.19 £
Trade debtors	565,132	344,622
Other debtors	-	200
	565,132	344,822

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.20 £	30.6.19 £
Trade creditors	153,157	13,621
Taxation and social security	210,845	115,390
Other creditors	251,643	246,331
	615,645	375,342

7. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	30.6.20 £	30.6.19 £
Within one year	400	1,689
Between one and five years	9,604	-
	10,004	1,689

8. ULTIMATE CONTROLLING PARTY

The company is under the control of the directors.