

REGISTERED NUMBER: 07135339 (England and Wales)

REPORT OF THE DIRECTORS AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2017
FOR
I-GEN ENERGY LIMITED

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for the Year Ended 30 June 2017

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I-GEN ENERGY LIMITED

COMPANY INFORMATION
for the Year Ended 30 June 2017

DIRECTORS:

Mr M Warrington
Mr P J Hewart

REGISTERED OFFICE:

3rd Floor Broadstone Mill
Broadstone Road
Stockport
Greater Manchester
SK5 7DL

REGISTERED NUMBER:

07135339 (England and Wales)

ACCOUNTANTS:

Cadishead Accountancy Services Limited
Britannic House
657 Liverpool Road
Irlam
Manchester
Lancashire
M44 5XD

REPORT OF THE DIRECTORS
for the Year Ended 30 June 2017

The directors present their report with the financial statements of the company for the year ended 30 June 2017.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of the supply and installation of solar panels.

DIRECTORS

The directors set out in the table below have held office during the whole of the period from 1 July 2016 to the date of this report.

The beneficial interests of the directors holding office at 30 June 2017 in the shares of the company, according to the register of directors' interests, were as follows:

	30.6.17	1.7.16
Ordinary A shares of £1 each		
Mr M Warrington	100	100
Mr P J Hewart	100	100

These directors did not hold any beneficial interests in the Ordinary B shares of £1 each.

These directors did not hold any non-beneficial interests in any of the shares of the company.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

Mr M Warrington - Director

14 February 2018

BALANCE SHEET

30 June 2017

	Notes	30.6.17 £	30.6.16 £
FIXED ASSETS			
Tangible assets	4	<u>5,395</u>	<u>5,995</u>
CURRENT ASSETS			
Debtors	5	181,188	5,566
Cash at bank		<u>-</u>	<u>105,316</u>
		181,188	110,882
CREDITORS			
Amounts falling due within one year	6	<u>(137,784)</u>	<u>(74,473)</u>
NET CURRENT ASSETS		<u>43,404</u>	<u>36,409</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		48,799	42,404
PROVISIONS FOR LIABILITIES		<u>(1,025)</u>	<u>(1,199)</u>
NET ASSETS		<u><u>47,774</u></u>	<u><u>41,205</u></u>
CAPITAL AND RESERVES			
Called up share capital		400	400
Retained earnings		<u>47,374</u>	<u>40,805</u>
SHAREHOLDERS' FUNDS		<u><u>47,774</u></u>	<u><u>41,205</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued

30 June 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 14 February 2018 and were signed on its behalf by:

Mr M Warrington - Director

Mr P J Hewart - Director

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 30 June 2017

1. **STATUTORY INFORMATION**

I-Gen Energy Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4 .

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 June 2017

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 July 2016	6,233	12,995	4,232	23,460
Additions	1,016	-	102	1,118
At 30 June 2017	7,249	12,995	4,334	24,578
DEPRECIATION				
At 1 July 2016	4,452	9,912	3,101	17,465
Charge for year	641	771	306	1,718
At 30 June 2017	5,093	10,683	3,407	19,183
NET BOOK VALUE				
At 30 June 2017	2,156	2,312	927	5,395
At 30 June 2016	1,781	3,083	1,131	5,995

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.17 £	30.6.16 £
Trade debtors	181,188	5,566

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.17 £	30.6.16 £
Bank loans and overdrafts	48,716	1
Trade creditors	1,937	1,787
Taxation and social security	64,547	55,275
Other creditors	22,584	17,410
	137,784	74,473

7. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	30.6.17 £	30.6.16 £
Within one year	2,412	50
Between one and five years	-	10,585
	2,412	10,635

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 June 2017

8. **SECURED DEBTS**

The following secured debts are included within creditors:

	30.6.17	30.6.16
	£	£
Bank overdrafts	<u>48,716</u>	<u>-</u>

Bank overdraft is secured by way of a floating charge over all assets of the business.

9. **RELATED PARTY DISCLOSURES**

During the year, total dividends of £62,000 were paid to the directors .

10. **ULTIMATE CONTROLLING PARTY**

The company is under the control of the directors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.