

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2013

FOR

I-GEN ENERGY LIMITED

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for the Year Ended 30 June 2013

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I-GEN ENERGY LIMITED

COMPANY INFORMATION
for the Year Ended 30 June 2013

DIRECTORS:

Mr M Warrington
Mr P J Hewart

REGISTERED OFFICE:

Unit 24 Soapstone Way
Irlam
Manchester
M44 6RA

REGISTERED NUMBER:

07135339 (England and Wales)

ACCOUNTANTS:

Cadishead Accountancy Services Limited
Britannic House
657 Liverpool Road
Irlam
Manchester
Lancashire
M44 5XD

I-GEN ENERGY LIMITED

REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF
I-GEN ENERGY LIMITED

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to six) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 June 2013 set out on pages three to six and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Cadishead Accountancy Services Limited
Britannic House
657 Liverpool Road
Irlam
Manchester
Lancashire
M44 5XD

28 March 2014

ABBREVIATED BALANCE SHEET

30 June 2013

	Notes	30.6.13 £	30.6.12 £
FIXED ASSETS			
Tangible assets	2	<u>31,679</u>	<u>36,602</u>
CURRENT ASSETS			
Debtors		7,179	51,707
Cash at bank		<u>42,458</u>	<u>8,120</u>
		49,637	59,827
CREDITORS			
Amounts falling due within one year	3	<u>(54,738)</u>	<u>(62,381)</u>
NET CURRENT LIABILITIES		<u>(5,101)</u>	<u>(2,554)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		26,578	34,048
CREDITORS			
Amounts falling due after more than one year	3	(9,841) ¹	(17,108) ¹
PROVISIONS FOR LIABILITIES		<u>(6,336)</u>	<u>(7,320)</u>
NET ASSETS		<u>10,401</u>	<u>9,620</u>
CAPITAL AND RESERVES			
Called up share capital	4	400	400
Profit and loss account		<u>10,001</u>	<u>9,220</u>
SHAREHOLDERS' FUNDS		<u>10,401</u>	<u>9,620</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued

30 June 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 28 March 2014 and were signed on its behalf by:

Mr M Warrington - Director

Mr P J Hewart - Director

NOTES TO THE ABBREVIATED ACCOUNTS

for the Year Ended 30 June 2013

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 July 2012	49,308
Additions	5,637
At 30 June 2013	54,945
DEPRECIATION	
At 1 July 2012	12,706
Charge for year	10,560
At 30 June 2013	23,266
NET BOOK VALUE	
At 30 June 2013	31,679
At 30 June 2012	36,602

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 30 June 2013

3. **CREDITORS**

Creditors include an amount of £ 17,108 (30.6.12 - £ 24,376) for which security has been given.

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.13 £	30.6.12 £
200	Ordinary A	£1	200	200
200	Ordinary B	£1	200	200
			<u>400</u>	<u>400</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.