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A & T CARBON ASSET CO. LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 31 DECEMBER 2012

Company Registration Number 07134917

A & T CARBON ASSET CO. LIMITED

ABBREVIATED ACCOUNTS

PERIOD FROM 1 FEBRUARY 2012 TO 31 DECEMBER 2012

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A & T CARBON ASSET CO. LIMITED
Registered Number 07134917

ABBREVIATED BALANCE SHEET

31 DECEMBER 2012

	Note	31 Dec 12 £	£	31 Jan 12 £	£
Current assets					
Debtors	2	1,326,068		1,120,350	
Cash at bank and in hand		6,370		55,606	
		<u>1,332,438</u>		<u>1,175,956</u>	
Creditors: Amounts falling due within one year		<u>(2,000)</u>		<u>(2,600)</u>	
Net current assets			1,330,438		1,173,356
Creditors: Amounts falling due after more than one year			(909,251)		(475,903)
			<u>421,187</u>		<u>697,453</u>
Capital and reserves					
Called-up share capital	4		1,000,000		1,000,000
Profit and loss account			(578,813)		(302,547)
Shareholder's funds			<u>421,187</u>		<u>697,453</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the period by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 9 May 2013, and are signed on their behalf by

Xuan Geng
Director

Gengy Xuan

The notes on pages 2 to 3 form part of these abbreviated accounts

A & T CARBON ASSET CO. LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
PERIOD FROM 1 FEBRUARY 2012 TO 31 DECEMBER 2012

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents the value of all goods sold during the period, less returns received, at selling price exclusive of Value Added Tax. Sales are recognised at the point at which the company has fulfilled its contractual obligations and the risks and rewards attaching to the product, such as obsolescence, have been transferred to the customer.

Foreign currencies

Transactions denominated in foreign currencies are recorded at the rates of exchange ruling at the dates of the transactions, or at an average rate for the period if the rates do not fluctuate significantly. Monetary assets and liabilities are translated at year end exchange rates or, where appropriate, at rates of exchange fixed under the terms of the relevant transaction. The resulting exchange rate differences are charged to the profit and loss account.

Financial instruments

Financial instruments are classified and accounted for as financial assets, financial liabilities or equity instruments, according to the substance of the contractual arrangement.

Non-discretionary dividends payable are disclosed within interest in the company's profit and loss account.

2. Debtors

Debtors include amounts of £1,326,068 (To 31 Jan 12 - £1,120,350) falling due after more than one year.

3. Related party transactions

The following balances owed to the directors were outstanding at the year end

	31 Dec 12	31 Jan 12
	£	
Teo Tiou Seng	<u>317,054</u>	<u>177,252</u>

No interest is charged in respect of these balances.

A & T CARBON ASSET CO. LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS

PERIOD FROM 1 FEBRUARY 2012 TO 31 DECEMBER 2012

4. Share capital

Allotted and called up:

	31 Dec 12		31 Jan 12	
	No	£	No	£
1,000,000 Ordinary shares of £1 each	<u>1,000,000</u>	<u>1,000,000</u>	<u>1,000,000</u>	<u>1,000,000</u>

The amounts of paid up share capital for the following categories of shares differed from the called up share capital stated above due to unpaid calls and were as follows

	31 Dec 12	31 Jan 12
	£	£
Ordinary shares	<u>1,000,000</u>	<u>1,000,000</u>

5. Ultimate parent company

The company is controlled by its immediate and ultimate parent company, A&T International Investments Limited, a company registered in the BVI