

Registered Number 07134890

Abbsolut Ltd

Abbreviated Accounts

31 December 2011

Abbsolut Ltd

Registered Number 07134890

Company Information

Registered Office:

12 Cosford Close
Wroughton
Swindon
Wiltshire
SN4 0TQ

Reporting Accountants:

Richard Kyte Associates
Accountants and Business Advisers
126 Weyhill Road
Andover
Hampshire
SP10 3BE

Abbsolut Ltd

Registered Number 07134890

Balance Sheet as at 31 December 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	3,518	4,597
		<u>3,518</u>	<u>4,597</u>
Current assets			
Debtors		16,078	13,160
Cash at bank and in hand		18,995	27,189
Total current assets		<u>35,073</u>	<u>40,349</u>
Creditors: amounts falling due within one year		(38,526)	(33,508)
Net current assets (liabilities)		(3,453)	6,841
Total assets less current liabilities		<u>65</u>	<u>11,438</u>
Total net assets (liabilities)		<u>65</u>	<u>11,438</u>
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		64	11,437
Shareholders funds		<u>65</u>	<u>11,438</u>

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- a. For the year ending 31 December 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 26 April 2012

And signed on their behalf by:

T Abbott, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 December 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixture and Fittings	15% on cost
Computer equipment	33% on cost

2 **Tangible fixed assets**

		Total
		£
Cost		
At 01 January 2011		5,486
Additions	-	805
At 31 December 2011	-	<u>6,291</u>
Depreciation		
At 01 January 2011		889
Charge for year	-	1,884
At 31 December 2011	-	<u>2,773</u>
Net Book Value		
At 31 December 2011		3,518
At 31 December 2010	-	<u>4,597</u>

3 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		

1 Ordinary of œ1 shares of £1
each

1

1

4 **Transactions with
directors**

T Abbott had a loan during the year. The balance at 31 December 2011 was
£3,092 (1 January 2011 - £-), £3,092 was advanced during the year.