RJBCO Limited

Company No. 07134687

Information for Filing with The Registrar

31 January 2017

RJBCO Limited DIRECTORS REPORT
REGISTRAR
The Director presents his report and the accounts for the year ended 31 January 2017.

Principal activities

The principal activity of the company during the year under review was Online retailing.

Director

The Director who served at any time during the year was as follows:

R. Berry

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006.

Signed on behalf of the board

R. Berry
Director
06 June 2017

RJBCO Limited BALANCE SHEET
REGISTRAR
at 31 January 2017

Company No. 07134687	**Notes**	**2017**	**2016**
		£	**£**
Current assets			
Stocks	2	-	1,939
Debtors	3	24,997	12,296
Cash at bank and in hand		886	327
		25,883	14,562
Creditors: Amount falling due within one	4	(20,277)	(13,540)
Net current assets		5,606	1,022
Total assets less current liabilities		5,606	1,022
Creditors: Amounts falling due after more	5	(4,972)	(6,536)
Net assets/(liabilities)		634	(5,514)
Capital and reserves			
Called up share capital		1	1
Profit and loss account	6	633	(5,515)
Total equity		634	(5,514)

These accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime of the Companies Act 2006.

For the year ended 31 January 2017 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

As permitted by section 444 (5A)of the Companies Act 2006 the directors have not delivered to the Registrar a copy of the company's profit and loss account.

Approved by the board on 06 June 2017 true

And signed on its behalf by:

R. Berry
Director
06 June 2017

RJBCO Limited NOTES TO THE ACCOUNTS REGISTRAR for the year ended 31 January 2017

1 **Accounting policies**

Basis of preparation

The accounts have been prepared in accordance with FRS 102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006. There were no material departures from that standard.
The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets and in accordance with the accounting policies set out below.

Turnover

Turnover is measured at the fair value of the consideration received or receivable. Turnover is reduced for estimated customer returns, rebates and other similar allowances.
Revenue from the sale of goods is recognised when all the following conditions are satisfied:
• the Company has transferred to the buyer the significant risks and rewards of ownership of the goods;
• the Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
• the amount of revenue can be measured reliably;
• it is probable that the economic benefits associated with the transaction will flow to the Company; and
• the costs incurred or to be incurred in respect of the transaction can be measured reliably.

Specifically, revenue from the sale of goods is recognised when goods are delivered and legal title is passed.

Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the profit and loss account because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The Company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable temporary differences. Deferred tax assets are generally recognised for all deductible timing differences to the extent that it is probable that taxable profits will be available against which those deductible temporary differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period.

Current or deferred tax for the year is recognised in profit or loss, except when they relate to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Costs, which comprise direct production costs, are based on the method most appropriate to the type of inventory class, but usually on a first-in-first-out basis. Overheads are charged to profit or loss as incurred. Net realisable value is based on the estimated selling price less any estimated completion or selling costs.

When stocks are sold, the carrying amount of those stocks is recognised as an expense in the period in which the related revenue is recognised. The amount of any write-down of stocks to net realisable value and all losses of stocks are recognised as an expense in the period in which the write-down or loss occurs. The amount of any reversal of any write-down of stocks is recognised as a reduction in the amount of inventories recognised as an expense in the period in which the reversal occurs.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method, less impairment losses for bad and doubtful debts.

Trade and other creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

Foreign currencies

Transactions in currencies, other than the functional currency of the Company, are recorded at the rate of exchange on the date the transaction occurred. Monetary items denominated in other currencies are translated at the rate prevailing at the end of the reporting period. all differences are taken to the profit and loss account. Non-monetary items that are measured at historic cost in a foreign currency are not retranslated.

2 **Stocks**

	2017	2016
	£	£
Finished goods	-	1,939
	-	1,939

3 **Debtors**

	2017	2016
	£	£
Corporation tax recoverable	6,131	2,459
Loans to directors	18,866	9,837
	24,997	12,296

4 **Creditors:**

amounts falling due within one year

	2017	2016
	£	£
Bank loans and overdrafts	2,408	2,408
Corporation tax	15,410	8,673
Other creditors	2,459	2,459
	20,277	13,540

5 **Creditors:**

amounts falling due after more than one year

	2017	2016
	£	£
Bank loans and overdrafts	4,972	6,536
	4,972	6,536

6 **Reserves**

Profit and loss account - includes all current and prior period retained profits and losses.

7 **Dividends**

	2017	2016
	£	£
Dividends for the period:		
Dividends paid in the period	31,000	-
	31,000	-
Dividends by type:		
Non-equity preference dividends	-	-
Equity dividends	31,000	-
	31,000	-

8 Related party disclosures

Controlling party

Immediate controlling party	No single party controls the company.

9 Additional information

Its registered number is:
07134687
Its registered office is:
2 Hillside
Portsmouth Road
Esher
Surrey
KT10 9LJ

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.