Registered number: 07134259

THE YEW TREE KIDS LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 1 FEBRUARY 2018 TO 31 DECEMBER 2018

The Yew Tree Kids Ltd
Unaudited Financial Statements
For the Period 1 February 2018 to 31 December 2018

Contents

The Yew Tree Kids Ltd
Balance Sheet
As at 31 December 2018

Registered number: 07134259

		31 December 2018		31 January 2018	
	Notes	**£**	**£**	**£**	**£**
FIXED ASSETS					
Intangible Assets	**3**		79,200		97,736
Investments	**5**		205,415		205,415
			284,615		303,151
CURRENT ASSETS					
Debtors	**6**	380,225		315,486	
Cash at bank and in hand		82,006		6	
		462,231		315,492	
Creditors: Amounts Falling Due Within One Year	**7**	(77,796)		(140,273)	
NET CURRENT ASSETS (LIABILITIES)			384,435		175,219
TOTAL ASSETS LESS CURRENT LIABILITIES			669,050		478,370
Creditors: Amounts Falling Due After More Than One Year	**8**		(455,854)		(414,962)
NET ASSETS			213,196		63,408
CAPITAL AND RESERVES					
Called up share capital	**9**		100		100
Profit and Loss Account			213,096		63,308
SHAREHOLDERS' FUNDS			213,196		63,408

For the period ending 31 December 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Anthony Luntz

6 December 2019

The notes on pages 3 to 7 form part of these financial statements.

1. **Accounting Policies**

1.1. **Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. **Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and form the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover form the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. **Intangible Fixed Assets and Amortisation - Goodwill**

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to profit and loss account over its estimated economic life of 10 years.

1.4. **Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	straight line over 4 years

1.5. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

	31 December 2018	31 January 2018
Office and administration	19	18
	19	18

3. **Intangible Assets**

	Goodwill
	£
Cost	
As at 1 February 2018	202,208
As at 31 December 2018	202,208
Amortisation	
As at 1 February 2018	104,472
Provided during the period	18,536
As at 31 December 2018	123,008
Net Book Value	
As at 31 December 2018	79,200
As at 1 February 2018	97,736

4. **Tangible Assets**

	Fixtures & Fittings
	£
Cost	
As at 1 February 2018	62,504
As at 31 December 2018	62,504
Depreciation	
As at 1 February 2018	62,504
As at 31 December 2018	62,504
Net Book Value	
As at 31 December 2018	-
As at 1 February 2018	-

5. Investments

	Unlisted
	£
Cost	
As at 1 February 2018	205,415
As at 31 December 2018	205,415
Provision	
As at 1 February 2018	-
As at 31 December 2018	-
Net Book Value	
As at 31 December 2018	205,415
As at 1 February 2018	205,415

In January 2016 the company acquired the entire share capital of Sunnybank Childrens Nursery (Chepstow) Limited

6. Debtors

	31 December 2018	31 January 2018
	£	£
Due within one year		
Trade debtors	6,000	6,000
Prepayments and accrued income	12,869	13,671
Amounts owed by group undertakings	361,356	295,815
	380,225	315,486

7. Creditors: Amounts Falling Due Within One Year

	31 December 2018	31 January 2018
	£	£
Bank loans and overdrafts	51,179	31,380
Corporation tax	21,427	17,537
Accruals and deferred income	5,190	7,420
Directors' loan accounts	-	83,936
	77,796	140,273

8. **Creditors: Amounts Falling Due After More Than One Year**

	31 December 2018	31 January 2018
	£	£
Bank loans	455,854	414,962
	455,854	414,962

9. **Share Capital**

	31 December 2018	31 January 2018
Allotted, Called up and fully paid	100	100

10. **Ultimate Controlling Party**

The company's ultimate controlling party is Mrs Rachel Luntz by virtue of her ownership of 100% of the issued share capital in the company.

11. **General Information**

The Yew Tree Kids Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 07134259. The registered office is Yew Tree Gardens, Bulmore Road, Caerleon, Newport, NP18 1QQ.