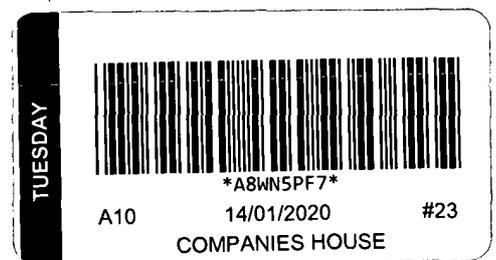


Unaudited financial statements Foregate Properties Limited

For the year ended 30 April 2019



Company No 07133803

Company Information

Registration number

07133803

Registered office

The Corn Exchange
Brunswick Street
Liverpool
L2 0PJ

Directors

R S Kirk
A P Mason
G O Mason
L Randle

Contents

	Page
Statement of financial position	3
Notes to the financial statements	4 - 6

Statement of financial position

	Note	2019 £	2018 £
Fixed assets			
Investments	3	<u>100</u>	<u>100</u>
Current assets			
Debtors		<u>100</u>	<u>100</u>
		<u>100</u>	<u>100</u>
Creditors: amounts falling due within one year		<u>100</u>	<u>100</u>
Net current assets		-	-
Total assets less current liabilities		<u><u>100</u></u>	<u><u>100</u></u>
Capital and reserves			
Called-up equity share capital	4	<u>100</u>	<u>100</u>
Profit and loss account		<u>-</u>	<u>-</u>
Shareholders' funds		<u><u>100</u></u>	<u><u>100</u></u>

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The statement of comprehensive income and directors' report have not been delivered to the Registrar of Companies in accordance with the special provisions applicable to companies subject to the small companies regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:



A P Mason
Director

Date:

The accompanying accounting policies and notes form an integral part of these financial statements.

Notes to the financial statements

1 General information

The company is a private company limited by shares and is registered in England and Wales.

Registered number: 07133803.

Registered office: The Corn Exchange, Brunswick Street, Liverpool, Merseyside, L2 0PJ.

2 Accounting policies

2.1 Basis of accounting

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Consolidation

In the opinion of the directors, the company and its subsidiary undertakings comprise a small group. The company has therefore taken advantage of the exemption provided by Section 398 of the Companies Act 2006 not to prepare group accounts.

These financial statements present information about the company only and not other members of the group, nor its subsidiary.

2.3 Dormant status

The company was dormant (within the meaning of Section 480 of the companies Act 2006) throughout the year ended 30 April 2019. The company has not traded during the year or the preceding financial year. During these periods, the company received no income and incurred no expenditure and therefore made neither a profit nor loss.

2.4 Investments

Investments held as fixed assets are stated at cost less provision for any impairment in value.

2.5 Debtors

Short term debtors are measured at transaction price, less any impairment.

Notes to the financial statements

2 Accounting policies (continued)

2.6 Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into.

A financial liability exists where there is a contractual obligation to deliver cash or another financial asset to another entity, or to exchange financial assets or financial liabilities under potentially unfavourable conditions. In addition, contracts which result in the entity delivering a variable number of its own equity instruments are financial liabilities. Shares containing such obligations are classified as financial liabilities.

Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. The carrying amount of the liability is increased by the finance cost and reduced by payments made in respect of that liability. Finance costs are calculated so as to produce a constant rate of charge on the outstanding liability.

An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Dividends and distributions relating to equity instruments are debited directly to reserves.

3 Fixed assets

	Investments £
Cost	
At 1 May 2018 and 30 April 2019	<u>100</u>
Net book value	
At 30 April 2019 and 30 April 2018	<u>100</u>

As at 30 April 2019 the company held more than a 20% investment in the following subsidiary undertaking:

	Proportion held	Total members interests £	Profit for the year £
Foregate Street Developments LLP	98%	125	-

The principal activity of the LLP is that of property dealing.

Notes to the financial statements

4 Share capital

Allotted and called up

	No	2019 £	2018 £
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>

The amounts of paid up share capital for the following categories of shares differed from the called up share capital stated above due to unpaid calls and were as follows:

	2019 £	2018 £
Ordinary shares	<u>100</u>	<u>100</u>