

Abbreviated accounts Foregate Properties Limited

For the year ended 30 April 2015

TUESDAY



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COMPANIES HOUSE

Company No 07133803

Company Information

Registration number	07133803
Registered office	The Corn Exchange Brunswick Street Liverpool L2 0PJ
Directors	R S Kirk A P Mason G O Mason L Randle

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Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The accounting policies of the company remain unchanged from the prior year and are set out below.

Consolidation

In the opinion of the directors, the company and its subsidiary undertakings comprise a small group. The company has therefore taken advantage of the exemption provided by Section 398 of the Companies Act 2006 not to prepare group accounts.

These financial statements present information about the company only and not other members of the group, nor its subsidiary.

Dormant status

The company was dormant (within the meaning of Section 480 of the companies Act 2006) throughout the year ended 30 April 2015. The company has not traded during the year or the preceding financial year. During these periods, the company received no income and incurred no expenditure and therefore made neither a profit nor loss.

Investments

Investments held as fixed assets are stated at cost less provision for any impairment in value.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into.

A financial liability exists where there is a contractual obligation to deliver cash or another financial asset to another entity, or to exchange financial assets or financial liabilities under potentially unfavourable conditions. In addition, contracts which result in the entity delivering a variable number of its own equity instruments are financial liabilities. Shares containing such obligations are classified as financial liabilities.

Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. The carrying amount of the liability is increased by the finance cost and reduced by payments made in respect of that liability. Finance costs are calculated so as to produce a constant rate of charge on the outstanding liability.

An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Dividends and distributions relating to equity instruments are debited directly to reserves.

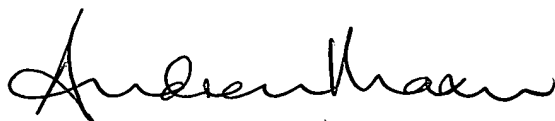
Abbreviated balance sheet

	Note	2015 £	2014 £
Fixed assets			
Investments	1	<u>100</u>	<u>100</u>
Current assets			
Debtors		<u>100</u>	<u>100</u>
		100	100
Creditors: amounts falling due within one year		<u>100</u>	<u>100</u>
Net current assets		-	-
Total assets less current liabilities		<u>100</u>	<u>100</u>
Capital and reserves			
Called-up equity share capital	2	100	100
Profit and loss account		-	-
Shareholders' funds		<u>100</u>	<u>100</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 April 2015 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:



A P Mason
Director

Date: 18/11/15

The accompanying accounting policies and notes form an integral part of these financial statements.

Notes to the financial statements

1 Fixed assets

	Investments £
Cost	
At 1 May 2014 and 30 April 2015	<u>100</u>
Net book value	
At 30 April 2015 and 30 April 2014	<u>100</u>

As at 30 April 2015 the company held more than a 20% investment in the following subsidiary undertaking:

	Proportion held	Total members interests £	Profit for the year £
Foregate Street Developments LLP	98%	125	-

The principal activity of the LLP is that of property dealing.

2 Share capital

Allotted and called up

	No	2015 £	2014 £
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>

The amounts of paid up share capital for the following categories of shares differed from the called up share capital stated above due to unpaid calls and were as follows:

	2015 £	2014 £
Ordinary shares	<u>100</u>	<u>100</u>