

Registered Number 07133802

EXTREMIS TECHNOLOGY LIMITED

Abbreviated Accounts

31 January 2016

Abbreviated Balance Sheet as at 31 January 2016

	Notes	2016 £	2015 £
Fixed assets			
Intangible assets	2	21,359	13,113
Tangible assets	3	755	188
		<u>22,114</u>	<u>13,301</u>
Current assets			
Debtors		36,726	28,891
Cash at bank and in hand		80,997	3,104
		<u>117,723</u>	<u>31,995</u>
Creditors: amounts falling due within one year		<u>(38,327)</u>	<u>(9,851)</u>
Net current assets (liabilities)		<u>79,396</u>	<u>22,144</u>
Total assets less current liabilities		<u>101,510</u>	<u>35,445</u>
Creditors: amounts falling due after more than one year		<u>(75,000)</u>	<u>(75,000)</u>
Total net assets (liabilities)		<u>26,510</u>	<u>(39,555)</u>
Capital and reserves			
Called up share capital	4	1,319	1,095
Share premium account		608,562	277,905
Profit and loss account		(583,371)	(318,555)
Shareholders' funds		<u>26,510</u>	<u>(39,555)</u>

- For the year ending 31 January 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 20 August 2016

And signed on their behalf by:

Mark Aspinall, Director

Notes to the Abbreviated Accounts for the period ended 31 January 2016

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities

Tangible assets depreciation policy

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings
and equipment - 33% reducing balance

Intangible assets amortisation policy

Where patent expenditure is capitalised, it is amortised in accordance with the expected term of the income streams. Amortisation does not commence until the income from the relevant project companies begins.

Other accounting policies

Secured Convertible loan of £75k. This is secured by way of a debenture on the company's assets. Repayment term 3 years.

2 Intangible fixed assets

	£
Cost	
At 1 February 2015	13,113
Additions	8,246
Disposals	-
Revaluations	-
Transfers	-
At 31 January 2016	<u>21,359</u>
Amortisation	
At 1 February 2015	-
Charge for the year	-
On disposals	-
At 31 January 2016	<u>-</u>
Net book values	
At 31 January 2016	<u><u>21,359</u></u>

At 31 January 2015	<u>13,113</u>
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3 Tangible fixed assets

	£
Cost	
At 1 February 2015	280
Additions	939
Disposals	-
Revaluations	-
Transfers	-
At 31 January 2016	<u>1,219</u>
Depreciation	
At 1 February 2015	92
Charge for the year	372
On disposals	-
At 31 January 2016	<u>464</u>
Net book values	
At 31 January 2016	<u>755</u>
At 31 January 2015	<u>188</u>

4 Called Up Share Capital

Allotted, called up and fully paid:

	2016	2015
	£	£
4,333,339 Ordinary shares of £0.00001 each (0 shares for 2015)	43	0
4,656,757 B Ordinary shares of £0.00001 each (0 shares for 2015)	47	0
12,287,267 A Ordinary shares of £0.00001 each (1,095 shares for 2015)	123	0

4,333,339 Ordinary A shares £0.0001 were issued in the year for £0.015 each. 4,656,757 Ordinary B shares £0.0001 were issued in the year for £0.015 each.

5 Transactions with directors

Name of director receiving advance or credit:	D Hopkins
Description of the transaction:	Movement in the year
Balance at 1 February 2015:	£ 15,000
Advances or credits made:	-
Advances or credits repaid:	-
Balance at 31 January 2016:	<u>£ 15,000</u>

Name of director receiving advance or credit:	J Glenn
Description of the transaction:	Movement in the year
Balance at 1 February 2015:	-
Advances or credits made:	£ 204
Advances or credits repaid:	-
Balance at 31 January 2016:	<u>£ 204</u>

M Aspinall, director and shareholder of Thurton Ethical Investments Ltd received £19,221, (2015, £16,500) from Extremis Technology Ltd for consultancy services in the year. The amount owed to Thurton Ethical Investments Ltd as at the year end amount to £673, (2015, £4, 800). This is included in trade creditors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.