

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2013

FOR

CUSHIONFLEX LTD

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FOR THE YEAR ENDED 30 JUNE 2013

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CUSHIONFLEX LTD

COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2013

DIRECTORS:

M HEAVERSEDGE
C HEAVERSEDGE

REGISTERED OFFICE:

SEAMAN HERBERT AND CO
36-40 DONCASTER ROAD
BARNSELY
SOUTH YORKSHIRE
S70 1TL

REGISTERED NUMBER:

07133151 (England and Wales)

ACCOUNTANTS:

SEAMAN HERBERT & CO
36 - 40 DONCASTER ROAD
BARNSELY
SOUTH YORKSHIRE
S701TL

CUSHIONFLEX LTD (REGISTERED NUMBER: 07133151)

ABBREVIATED BALANCE SHEET
30 JUNE 2013

	Notes	2013 £	£	2012 £	£
FIXED ASSETS					
Intangible assets	2		1		-
Tangible assets	3		18,755		287
			<u>18,756</u>		<u>287</u>
CURRENT ASSETS					
Stocks		453,298		475,000	
Debtors		106,219		31,094	
Cash at bank and in hand		20,849		373	
		<u>580,366</u>		<u>506,467</u>	
CREDITORS					
Amounts falling due within one year		462,486		529,940	
NET CURRENT ASSETS/(LIABILITIES)			<u>117,880</u>		<u>(23,473)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			136,636		(23,186)
CREDITORS					
Amounts falling due after more than one year			(75,000)		-
PROVISIONS FOR LIABILITIES			<u>(3,113)</u>		<u>-</u>
NET ASSETS/(LIABILITIES)			<u>58,523</u>		<u>(23,186)</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			58,423		(23,286)
SHAREHOLDERS' FUNDS			<u>58,523</u>		<u>(23,186)</u>

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued

30 JUNE 2013

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 14 November 2013 and were signed on its behalf by:

C HEAVERSEDGE - Director

M HEAVERSEDGE - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2013

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 10% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
Additions	<u>1</u>
At 30 June 2013	<u>1</u>
NET BOOK VALUE	
At 30 June 2013	<u><u>1</u></u>

CUSHIONFLEX LTD (REGISTERED NUMBER: 07133151)

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 JUNE 2013

3. **TANGIBLE FIXED ASSETS**

	Total
	£
COST	
At 1 July 2012	430
Additions	<u>19,928</u>
At 30 June 2013	<u>20,358</u>
DEPRECIATION	
At 1 July 2012	143
Charge for year	<u>1,460</u>
At 30 June 2013	<u>1,603</u>
NET BOOK VALUE	
At 30 June 2013	<u>18,755</u>
At 30 June 2012	<u>287</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013	2012
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.