# ABACUS NETWORK (BIRMINGHAM NORTH) LIMITED ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2012

THURSDAY

A74 20/12/2012 COMPANIES HOUSE #195

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# ABBREVIATED BALANCE SHEET

#### **AS AT 31 MARCH 2012**

		201:	2012		2011	
	Notes	£	£	£	£	
Fixed assets						
Tangıble assets	2		370		730	
Current assets						
Debtors		4		19		
Cash at bank and in hand		295		1,610		
		299		1,629		
Creditors amounts falling due within one year		(25,572)		(16,731)		
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Net current liabilities			(25,273)		(15,102)	
Total assets less current liabilities			(24,903)		(14,372)	
Creditors: amounts falling due after more than one year			(10,384)		(14,499)	
Provisions for liabilities			(75)		(154)	
			(35,362)		(29,025)	
Capital and reserves						
Called up share capital	3		100		100	
Profit and loss account			(35,462)		(29,125)	
Shareholders' funds			(35,362)		(29,025)	

#### ABBREVIATED BALANCE SHEET (CONTINUED)

#### **AS AT 31 MARCH 2012**

For the financial year ended 31 March 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006. The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

Approved by the Board for issue on 19 December 2012

Mr D Gorania
Director

Company Registration No. 07132971

# NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2012

#### 1 Accounting policies

#### 11 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### 12 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Computer equipment

33% Straight line

#### 2 Fixed assets

_		Tar	ngible assets
			£
	Cost		
	At 1 April 2011 & at 31 March 2012		1,091
	Depreciation		
	At 1 April 2011		361
	Charge for the year		360
	At 31 March 2012		721
	Net book value		
	At 31 March 2012		370
	At 31 March 2011		730
			100 00010
3	Share capital	2012	2011
	Atlastad policy up and fully upid	£	£
	Allotted, called up and fully paid  100 Ordinary shares of £1 each	100	100
	100 Ordinary Shares of ET Each		
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