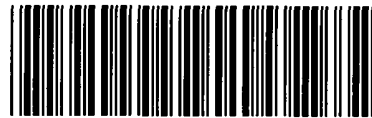


COMPANY REGISTRATION NUMBER: 07132519

ABA LEISURE (FIVE) LIMITED
Unaudited Financial Statements
31st December 2016

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ABA LEISURE (FIVE) LIMITED

Financial Statements

Year ended 31st December 2016

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ABA LEISURE (FIVE) LIMITED

Officers and Professional Advisers

The board of directors

A Boyd
J B Hutchinson

Company secretary

A Boyd

Registered office

299 Chillingham Road
Newcastle upon Tyne
England
NE6 5SB

Accountants

Tait Walker LLP
Chartered Accountants
Bulman House
Regent Centre
Gosforth
Newcastle upon Tyne
NE3 3LS

Bankers

Lloyds Bank plc
Bedford Street
North Shields
NE99 1SL

ABA LEISURE (FIVE) LIMITED

Statement of Financial Position

31st December 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible assets	6	8,534	13,594
Current assets			
Stocks	7	6,257	5,423
Debtors	8	107,967	122,031
Cash at bank and in hand		68,378	164,101
		<u>182,602</u>	<u>291,555</u>
Creditors: amounts falling due within one year	9	<u>(110,194)</u>	<u>(98,450)</u>
Net current assets		<u>72,408</u>	<u>193,105</u>
Total assets less current liabilities		<u>80,942</u>	<u>206,699</u>
Provisions			
Taxation including deferred tax		<u>(959)</u>	<u>(1,813)</u>
Net assets		<u>79,983</u>	<u>204,886</u>
Capital and reserves			
Called up share capital		16	16
Capital redemption reserve		8	8
Profit and loss account		79,959	204,862
Shareholders funds		<u>79,983</u>	<u>204,886</u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the income statement has not been delivered.

For the year ending 31st December 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The statement of financial position
continues on the following page.

The notes on pages 5 to 8 form part of these financial statements.

ABA LEISURE (FIVE) LIMITED

Statement of Financial Position *(continued)*

31st December 2016

These financial statements were approved by the board of directors and authorised for issue on 08/06/17, and are signed on behalf of the board by:



A Boyd
Director

Company registration number: 07132519

The notes on pages 5 to 8 form part of these financial statements.

ABA LEISURE (FIVE) LIMITED

Statement of Changes in Equity

Year ended 31st December 2016

	Called up share capital £	Capital redemption reserve £	Profit and loss account £	Total £
At 1st January 2015	16	8	140,362	140,386
Profit for the year	—	—	229,700	229,700
Total comprehensive income for the year	—	—	229,700	229,700
Dividends paid and payable	—	—	(165,200)	(165,200)
Total investments by and distributions to owners	—	—	(165,200)	(165,200)
At 31st December 2015	16	8	204,862	204,886
Profit for the year	—	—	169,897	169,897
Total comprehensive income for the year	—	—	169,897	169,897
Dividends paid and payable	—	—	(294,800)	(294,800)
Total investments by and distributions to owners	—	—	(294,800)	(294,800)
At 31st December 2016	<u>16</u>	<u>8</u>	<u>79,959</u>	<u>79,983</u>

The notes on pages 5 to 8 form part of these financial statements.

ABA LEISURE (FIVE) LIMITED

Notes to the Financial Statements

Year ended 31st December 2016

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 299 Chillingham Road, Newcastle upon Tyne, NE6 5SB, England.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102 Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost basis.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Transition to FRS 102

The entity transitioned from previous UK GAAP to FRS 102 as at 1st January 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 12.

Revenue recognition

Turnover represents the value of goods sold and services provided during the year net of Value Added Tax. Turnover is recognised at the point of sale.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Operating leases

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

Tangible assets

Tangible assets are initially recorded at cost and subsequently stated at cost less any accumulated depreciation and impairment losses.

ABA LEISURE (FIVE) LIMITED

Notes to the Financial Statements *(continued)*

Year ended 31st December 2016

3. Accounting policies *(continued)*

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings	- 20% straight line
Equipment	- 20% straight line

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

4. Staff costs

The average number of persons employed by the company during the year, including the directors, amounted to 10 (2015: 9).

5. Profit before taxation

Profit before taxation is stated after charging:

	2016 £	2015 £
Depreciation of tangible assets	<u>6,342</u>	<u>14,064</u>

6. Tangible assets

	Fixtures and fittings £	Equipment £	Total £
Cost			
At 1st January 2016	98,778	982	99,760
Additions	1,282	—	1,282
At 31st December 2016	<u>100,060</u>	<u>982</u>	<u>101,042</u>
Depreciation			
At 1st January 2016	85,449	717	86,166
Charge for the year	6,180	162	6,342
At 31st December 2016	<u>91,629</u>	<u>879</u>	<u>92,508</u>
Carrying amount			
At 31st December 2016	<u>8,431</u>	<u>103</u>	<u>8,534</u>
At 31st December 2015	<u>13,329</u>	<u>265</u>	<u>13,594</u>

ABA LEISURE (FIVE) LIMITED

Notes to the Financial Statements *(continued)*

Year ended 31st December 2016

7. Stocks

	2016	2015
	£	£
Raw materials and consumables	<u>6,257</u>	<u>5,423</u>

8. Debtors

	2016	2015
	£	£
Other debtors	<u>107,967</u>	<u>122,031</u>

9. Creditors: amounts falling due within one year

	2016	2015
	£	£
Trade creditors	4,997	6,173
Corporation tax	43,380	60,302
Social security and other taxes	15,149	18,808
Other creditors	<u>46,668</u>	<u>13,167</u>
	<u>110,194</u>	<u>98,450</u>

10. Operating leases

The total future minimum lease payments under non-cancellable operating leases are as follows:

	2016	2015
	£	£
Not later than 1 year	71,104	71,104
Later than 1 year and not later than 5 years	284,416	284,416
Later than 5 years	<u>805,845</u>	<u>876,949</u>
	<u>1,161,365</u>	<u>1,232,469</u>

11. Related party transactions

During the year the company entered into the following transactions with related parties:

	Transaction value	
	2016	2015
	£	£
Dividends paid to A Boyd	147,400	82,600
Dividends paid to J B Hutchinson	<u>147,400</u>	<u>82,600</u>

ABA LEISURE (FIVE) LIMITED

Notes to the Financial Statements *(continued)*

Year ended 31st December 2016

11. Related party transactions *(continued)*

ABA Leisure Limited is a company related by virtue of common directors and shareholdings of A Boyd and J B Hutchinson. During the year the company paid expenses of £2,249 (2015: £2,359) on behalf of ABA Leisure Limited and ABA Leisure Limited paid expenses of £6,000 (2015: £7,041) on behalf of the company. Also during the year ABA Leisure Limited made loans of £50,000 (2015: £nil) to the company. The amount outstanding at the year end, included in other creditors, was £37,207 (2015: £16,544 other debtors).

ABA Leisure (Two) Limited is a company related by virtue of common directors and shareholdings of A Boyd and J B Hutchinson. During the year ABA Leisure (Two) Limited paid expenses of £183 (2015: £545) on behalf of the company, the company also paid expenses of £267 (2015: £nil) on behalf of ABA Leisure (Two) Limited and the company made loans of £nil (2015: £30,000) to ABA Leisure (Two) Limited. The amount outstanding at the year end, included in other debtors, was £44,469 (2015: £44,385).

Moore Funeral Services Limited is a company related by virtue of common shareholding of J B Hutchinson and common director and shareholding of A Boyd. During the year the company repaid £449 (2015: £Nil). The amount outstanding at the year end, included in other debtors, was £nil (2015: £449).

12. Transition to FRS 102

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1st January 2015.

No transitional adjustments were required in equity or profit or loss for the year.