

# AM22

## Notice of move from administration to creditors' voluntary liquidation



Companies House



<b>1</b>	<b>Company details</b>
Company number	0 7 1 3 2 3 2 0
Company name in full	1313 Bath Limited

→ Filling in this form  
Please complete in typescript or in  
bold black capitals.

<b>2</b>	<b>Court details</b>
Court name	The High Court of Justice (Manchester)
Court case number	2 0 1 8 - 2 6 4 9 2 0 1 8

<b>3</b>	<b>Administrator's name</b>
Full forename(s)	Carl
Surname	Jackson

<b>4</b>	<b>Administrator's address</b>
Building name/number	Office D
Street	Beresford House
Post town	Town Quay
County/Region	Southampton
Postcode	S O 1 4 2 A Q
Country	

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**5 Administrator's name ①**

Full forename(s) Andrew

Surname Watling

**① Other administrator**  
Use this section to tell us about another administrator.**6 Administrator's address ②**

Building name/number Office D

Street Beresford House

Post town Town Quay

County/Region Southampton

Postcode S O 1 4 2 A Q

Country

**② Other administrator**  
Use this section to tell us about another administrator.**7 Appointor/applicant's name**

Give the name of the person who made the appointment or the administration application.

Full forename(s) Davenham Asset Finance

Surname Limited

**8 Proposed liquidator's name**

Full forename(s) Carl

Surname Jackson

Insolvency practitioner number 8 8 6 0

**9 Proposed liquidator's address**

Building name/number Office D

Street Beresford House

Post town Town Quay

County/Region Southampton

Postcode S O 1 4 2 A Q

Country

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**10 Proposed liquidator's name<sup>①</sup>**

Full forename(s) Andrew

Surname Watling

Insolvency practitioner number 1 5 9 1 0

**① Other liquidator**

Use this section to tell us about another liquidator.

**11 Proposed liquidator's address<sup>②</sup>**

Building name/number Office D

Street Beresford House

Post town Town Quay

County/Region Southampton

Postcode S O 1 4 2 A Q

Country

**② Other liquidator**

Use this section to tell us about another liquidator.

**12 Period of progress report**

From date d 1 6 m 0 1 y 2 0 y 2 0

To date d 3 0 m 0 6 y 2 0 y 2 0

**13 Final progress report**☒ I have attached a copy of the final progress report.**14 Sign and date**

Administrator's signature

Signature

X



X

Signature date d 0 6 m 0 7 y 2 0 y 2 0

# AM22

Notice of move from administration to creditors' voluntary liquidation



## Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	James Pike
Company name	Quantuma LLP
Address	Office D Beresford House
Post town	Town Quay
County/Region	Southampton
Postcode	S O 1 4 2 A Q
Country	
DX	info@quantuma.com
Telephone	02380336464



## Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed and dated the form.



## Important information

All information on this form will appear on the public record.



## Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.



## Further information

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

**1313 Bath Limited**  
**(In Administration)**  
**Joint Administrators' Summary of Receipts & Payments**

Statement of Affairs £	From 16/01/2020 To 30/06/2020 £	From 16/07/2018 To 30/06/2020 £
	<b>SECURED ASSETS</b>	
	Goodwill	NIL
		1,000.00
		NIL
		1,000.00
	<b>HIRE PURCHASE</b>	
200,000.00	Motor Vehicles	NIL
(231,546.46)	Liberty Leasing	NIL
250,000.00	Motor Vehicles	(10,000.00)
(284,943.97)	Davenhams	NIL
		(10,000.00)
		(20,000.00)
	<b>ASSET REALISATIONS</b>	
	Bank Interest Gross	1.08
68,956.00	Book Debts	32.26
	Cash at Bank	102,706.63
Uncertain	Other Debtors	327.98
40,000.00	Unencumbered Motor Vehicles	NIL
		19,000.00
		1.08
		122,066.87
	<b>COST OF REALISATIONS</b>	
	Agents/Valuers Fees (2)	NIL
	Corporation Tax	1,087.00
	Insurance of Assets	NIL
	Legal Fees	812.71
	Office Holders Expenses	NIL
	Office Holders Fees	1,312.66
	Pre Administration costs	8,688.00
	Specific Bond	NIL
	Statutory Advertising	3.00
		3,889.80
		49,313.80
		6,265.25
		NIL
		135.00
		NIL
		81.45
		(3,889.80)
		(67,698.87)
	<b>PREFERENTIAL CREDITORS</b>	
Uncertain	Employee Arrears/Hol Pay	NIL
		NIL
	<b>UNSECURED CREDITORS</b>	
(20,261.23)	Banks/Institutions	NIL
Uncertain	Employees	NIL
(59,013.00)	HM Revenue and Customs	NIL
(10,170.00)	Trade & Expense Creditors	NIL
		NIL
	<b>DISTRIBUTIONS</b>	
(100.00)	Ordinary Shareholders	NIL
		NIL
		NIL
(47,078.66)		(3,888.72)
	<b>REPRESENTED BY</b>	
	Bank 1 Current	35,368.00
	Vat Control Account	23,634.80
	Vat Receivable	10,365.64
		1,367.56
		35,368.00

**In the The High Court of Justice (Manchester) 2018-2649**

**1313 Bath Limited  
(In Administration)**

**The Joint Administrators' Final Progress Report to 30 June 2020**

**Carl Jackson  
Andrew Watling**

**Quantuma LLP  
Office D, Beresford House, Town Quay, Southampton, SO14 2AQ  
02380 336464**

This report has been prepared for the sole purpose of updating the creditors for information purposes. The report is private and confidential and may not be relied upon, referred to, reproduced or quoted from, in whole or in part, by creditors for any purpose other than updating them for information purposes, or by any other person for any purpose whatsoever.

Carl Jackson and Andrew Watling were appointed Joint Administrators of 1313 Bath Limited on 16 July 2018. The affairs, business and property of the Company are managed by the Joint Administrators. The Joint Administrators act as agents of the Company and contract without personal liability.

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## **DEFINITIONS**

The Act	Insolvency Act 1986
The Rules	Insolvency Rules 1986 or Insolvency (England & Wales) Rules 2016 (whichever applied at the time of the event)
The Joint Administrators	Carl Jackson and Andrew Watling of Quantuma LLP
The Company	1313 Bath Limited (in Administration)
The Court	The High Court of Justice (Manchester) 2018-2649
SIP	Statement of Insolvency Practice
Review Period	Period covered by the report from 16 January 2020 to 30 June 2020

## **1 INTRODUCTION**

This report has been prepared to provide creditors with an update on the progress of the Administration of the Company since our last report dated 3 February 2020.

A schedule of statutory information in respect of the Company is attached at Appendix I.

The report has been prepared in accordance with insolvency legislation to provide members and creditors, the Registrar of Companies and the Court with details of the progress made during the Review Period and with an overview of the conduct of the Administration and summary of the information provided in the progress report(s) that have been issued during the Administration. Copies of these reports are available on request.

The Joint Administrators' proposals were deemed approved on 18 September 2018. A formal notice confirming this was sent to all creditors on 3 October 2018. Attached at Appendix II is a summary of the Joint Administrators Proposals, as approved.

The Administration was scheduled to end on 15 July 2019 but the term of the Administration was originally extended by 12 months with the consent of the relevant creditors on 28 June 2019. However, the filing of the Notice of move to Creditors' Voluntary Liquidation will bring the Administration to an end.

### **Details of the Appointment of the Joint Administrators**

Carl Jackson and Andrew Watling of Quantuma LLP were appointed Joint Administrators of the Company on 16 July 2018.

The Joint Administrators confirm that they are authorised to carry out all functions, duties and powers by either one or both of them.

## **2 THE PROGRESS OF THE ADMINISTRATION**

### **The Joint Administrators' Final Receipts and Payments Account**

Attached at Appendix III is a receipts and payments account covering the period from 16 January 2020 to 30 June 2020 together with a summary of the transactions in the previous review periods.

In this section, we have summarised the main asset realisations during the Review Period and in the Administration as a whole, together with details of the associated costs incurred. For a detailed list of work undertaken by the Joint Administrators as a whole, see Appendix V.

### **Administration (including statutory reporting)**

The Joint Administrators have met a considerable number of statutory and regulatory obligations. Whilst many of these tasks have not had a direct benefit in enhancing realisations for the insolvent estate, they have assisted in the efficient and compliant progressing of the administration, which has ensured that the Joint Administrators and their staff have carried out their work to high professional standards.

During the Review Period, primarily these tasks have included:

- Drafting and issuing the progress report to creditors;
- Considering which exit route from Administration is appropriate and drafting this final report;
- Consulting with and instructing staff and independent advisers as regards practical, technical and legal aspects of the case to ensure efficient progress;
- Maintaining case files, which must include records to show and explain the administration and any decisions made by the Joint Administrators that materially affect the administration;
- Monitoring and maintaining an adequate statutory bond;



- Conducting periodic case reviews to ensure that the administration is progressing efficiently, effectively and in line with the statutory requirements;
- Maintaining and updating the estate cash book and bank accounts, including regular bank reconciliations and processing receipts and payments; and
- Completing periodic tax returns.

#### **Realisation of Assets**

##### **Leased Motor Vehicles**

As set out in the Joint Administrators' proposals, the motor vehicles subject to hire purchase agreements with Davenham Asset Finance Limited ("Davenham") and Liberty Leasing Limited ("Liberty") were returned to the finance companies shortly after the Joint Administrators' appointment. The vehicles have since been disposed of and no surplus funds were available.

##### **Unencumbered Motor Vehicles**

The Company owned one vehicle which was not subject to any outstanding finance. An offer of £19,000 was made by a connected company, Bath Group Limited, to acquire the vehicle. The Joint Administrators instructed SIA Group (UK) Limited to prepare a valuation of the vehicle and they advised that a similar vehicle in average condition would have an estimated to realise value of £17,950 and that a vehicle in good condition would have a value of £19,500. They therefore recommended that the offer be accepted. The sale completed by way of an invoice on 26 October 2018 and the sale consideration has been received in full.

##### **Book Debts**

The Joint Administrators were advised that upon their appointment there were outstanding debts totalling £76,782 due to the Company. The sum of £102,707 has been realised representing funds paid into the Company's previous bank account with HSBC Bank Plc.

##### **Other Debtors**

Information provided by the director showed that there may be further amounts owed to the Company, but the amount was uncertain and the director was unable to provide information in support.

The Joint Administrators were unable to obtain information from the Company's accountant to suggest that debts remained due or that would allow any such debts to be pursued.

There have therefore been no realisations in this regard.

##### **Cash at Bank**

The sum of £328 has been realised representing funds held in the Company's bank account held with National Westminster Bank Plc.

##### **Goodwill**

A connected company, Bath Group Limited, expressed an interest in purchasing the Company's goodwill. As the Company had ceased trading it was not anticipated that there would be any other parties interested in acquiring the goodwill. The Joint Administrators negotiated with Bath Group Limited and a sale for £1,000 plus VAT was agreed. This sum has been received in full.

##### **Estimated Future Realisations**

There are no assets remaining to be realised and no further realisations are anticipated other than receipts in respect of VAT refunds, as detailed later in this report.

##### **Costs Incurred but Remaining Unpaid**

No costs remain unpaid.

### **3 CREDITORS: CLAIMS AND DISTRIBUTIONS**

#### **Secured Creditors**

The Company granted a fixed and floating charge to Davenham on 22 November 2016, who was owed £284,944 on appointment. Davenham have collected the vehicles subject to its security and have advised that a shortfall of £47,738 remained due to them.

The Company granted a fixed and floating charge to Liberty on 22 November 2016, who was owed £251,546 on appointment. Liberty have also collected the vehicles subject to its security and have advised that a shortfall of £44,236 remained due to them.

As both charges were created on the same day it has been agreed that the charges rank *pari passu*. Each secured creditor has received a distribution of £10,000 on account of their floating charges over the Company's assets.

It is estimated that a further £13,294 will be distributed under the floating charges. It is not anticipated that the secured creditors will be paid in full.

#### **Preferential creditors**

To date, no preferential claims have been received.

It became apparent that pension contributions were outstanding, part of which would form a preferential claim in the Administration. However, the Joint Administrators have been unable to determine the extent of the unpaid contributions.

Both members of the scheme have confirmed that they have now waived their right to claim in respect of the unpaid contributions and there will therefore be no preferential creditors.

#### **Prescribed Part**

Under section 176A of the Insolvency Act 1986, where after 15 September 2003 a company has granted to a creditor a floating charge, a proportion of the net property of the company must be made available purely for the unsecured creditors. This equates to:

- 50% of net property up to £10,000;
- Plus, 20% of net property in excess of £10,000.
- Subject to a maximum of £600,000.

Based on present information, the Joint Administrators estimate that the value of the Company's net property will be £44,117, which means that the prescribed part is estimated to be £11,823. The Joint Administrators anticipate therefore that there will be funds for a dividend to unsecured creditors from the prescribed part, but this will be dependent on final costs.

#### **Unsecured creditors**

Unsecured claims were estimated at £89,444 in the Joint Administrators' Estimate of Financial Position and to date six claims have been received from unsecured creditors totalling £65,181.

A dividend to unsecured creditors is expected and this will be paid by the Joint Liquidators.

#### **Claims Process**

Due to the possible distribution to unsecured creditors, you are requested to submit claims to the address on the front of this report, marked for the attention of James Pike.

A Proof of Debt form is attached at Appendix VI.

## **4 INVESTIGATIONS**

### **Investigations**

As part of the Joint Administrators' statutory duties, an investigation into the conduct of the Company Director was completed.

In this regard, a confidential report was submitted to The Insolvency Service on 15 October 2018.

### **Initial Assessment of Potential Recoveries**

As part of our duties as Joint Administrators, we reviewed shortly after appointment all the information available to us and conducted an initial assessment of whether there were any matters which may have led to any recoveries for the benefit of creditors.

We confirm that we did not identify any further assets or actions which would lead to a recovery for creditors.

## **5 ETHICS**

Please also be advised that the Joint Administrator is bound by the Insolvency Code of Ethics when carrying out all professional work relating to an insolvency appointment.

### **General Ethical Considerations**

Prior to the Joint Administrator's appointment, a review of ethical issues was undertaken and no ethical threats were identified. A further review has been carried out and no threats have been identified in respect of the management of the insolvency appointment over the Review Period.

### **Specialist Advice and Services**

When instructing third parties to provide specialist advice and services or having the specialist services provided by the firm, the Joint Administrator is obligated to ensure that such advice or work is warranted and that the advice or work contracted reflects the best value and service for the work undertaken. The firm reviews annually the specialists available to provide services within each specialist area and the cost of those services to ensure best value. The specialists chosen usually have knowledge specific to the insolvency industry and, where relevant, to matters specific to this insolvency appointment. Details of the specialists specifically chosen in this matter are detailed below.

### **Other Information**

#### **EC Regulations**

The Company's centre of main interest was in G13, Unit 4 Triangle Centre, 399 Uxbridge Road, Southall UB1 3EJ and, therefore, it is considered that the EC Regulations will apply. These proceedings are main proceedings as defined by Article 3 of the EC Regulations.

#### **General Data Protection Regulation**

In compliance with the General Data Protection Regulation, creditors, employees, shareholders, directors and any other stakeholder who is an individual (i.e. not a corporate entity) in these insolvency proceedings is referred to the Privacy Notice in respect of Insolvency Appointments, which can be found at this link [www.quantuma.com/legal-notice/](http://www.quantuma.com/legal-notice/).

### **Further Information**

Creditors should note that the Joint Administrators are bound by the Insolvency Code of Ethics when carrying out all professional work relating to an insolvency appointment. Additionally, the Joint Administrators are also bound by the regulations of their Licensing Bodies.

To comply with the Provision of Services Regulations, some general information about Quantuma LLP, including our complaints policy and Professional Indemnity Insurance, can be found at <http://www.quantuma.com/legal-information/>.

## **6 THE JOINT ADMINISTRATORS' FEES AND EXPENSES**

### **Pre-Administration Costs**

Included within the Joint Administrators' Proposals was a Statement of Pre-Administration Costs.

These costs were approved as detailed below:

Party instructed	Amount approved (£)	Date approved
Quantuma LLP	2,813.25	26 September 2018
Legal Fees – Turner Parkinson	3,452.00	26 September 2018
<b>Total Approved</b>	<b>6,265.25</b>	

### **The Joint Administrators' Fees**

The basis of the Joint Administrators' fees were fixed on 26 September 2018 by the secured creditors as follows:

1. That the Joint Administrators' fees be fixed by reference to the time given by them and their staff in attending to matters arising in the Administration, such time to be charged at the hourly charge out rate of the grade of staff undertaking the work at the time it was undertaken, subject to a cap of £36,976 plus VAT.

Further fees in excess of the fees estimate, revising the initial estimate to £49,313.80 plus VAT were approved by the resolution of creditors on 7 March 2019.

In accordance with this resolution, fees totalling £49,313.80 plus VAT have been drawn.

A breakdown of the time costs incurred during the Review Period and for the Administration as a whole is provided at Appendix IV. A detailed narrative explanation of the time costs during the Review Period is provided at Appendix V.

"A Creditors' Guide to Administrators' Remuneration" effective from 6 April 2017 is available for download at <http://www.quantuma.com/guide/creditors-guide-fees/> together with Quantuma LLP's Schedule of Current Charge Out Rates and Chargeable Disbursements:

Should you require a paper copy, please send your request in writing to the Joint Administrators at the address on the front of this report and this will be provided to you at no cost.

### **Comparison of Estimates**

The Joint Administrators' time costs incurred to date (whether or not they have been charged to the Administration estate) are compared with the adjusted fees estimate as follows:

	Adjusted fees estimate			Actual time costs incurred during the Review Period			Actual time costs incurred to date		
Work category	Number of hours	Blended hourly rate £ per hour	Total fees £	Number of hours	Average hourly rate £ per hour	Total time costs £	Number of hours	Average hourly rate £ per hour	Total time costs £
Administration (including statutory reporting)	78.30	281.92	22,074.50	6.10	200.00	1,220.00	91.50	279.79	25,600.75
Creditors	48.40	219.59	10,628.00	8.40	243.93	2,049.00	44.25	216.56	9,582.75
Investigations	25.60	302.18	7,735.80	0.50	520.00	260.00	18.05	391.54	7,067.25
Realisation of Assets	25.45	280.77	7,145.50	-	-	-	19.65	309.61	6,083.75
Cashiering	8.00	216.25	1,730.00	2.30	152.39	350.50	15.00	138.40	2,076.00
<b>TOTAL</b>	<b>185.75</b>	<b>265.48</b>	<b>49,313.80</b>	<b>17.30</b>	<b>224.25</b>	<b>3,879.50</b>	<b>188.45</b>	<b>267.50</b>	<b>50,410.50</b>

The expenses incurred to date are compared with the original expenses estimate as follows:

Expenses	Original expenses estimate £	Actual expenses incurred in the Review Period £	Actual expenses incurred to date £	Reason for any excess (if the expenses are likely to, or have, exceeded the original estimate)
Legal costs	11,250.00	-	8,688.00	
Agents' fees	4,000.00	-	1,097.00	
Advertising	162.90	-	81.45	
Insurance	1,000.00	-	1,312.66	No significant excess
Bonding	135.00	-	135.00	
Corporation Tax	-	-	812.71	Not initially anticipated
Category 2 expenses				
AML Search Fee	3.00	-	3.00	
<b>TOTAL</b>	<b>16,550.90</b>	<b>-</b>	<b>12,129.82</b>	

The bases on which the expenses defined as Category 2 disbursements are calculated are explained in Appendix IV.

As can be seen above:

- the adjusted fees estimate has been exceeded; and
- the original expenses estimate has not been exceeded.

The main reason why the fees estimate has been exceeded is due to the time incurred in assessing the outstanding pension contributions and determining that no claim will be made and continuing to pursue HMRC in respect of VAT repayments due to the Company. However, the Joint Administrators do not propose to seek authority to draw fees in excess of the fees estimate.

### **Payment of the Joint Administrators' Unpaid Fees and Costs**

In accordance with the Insolvency Act 1986, all unpaid fees (subject to any approved fees estimate) and costs, as described in the sections above, are charged on and payable out of the Company's property.

There are no outstanding amounts to be paid by the Joint Liquidators.

### **Creditors' Right to Request Information**

Any secured creditor, or unsecured creditor with the support of at least 5% in value of the unsecured creditors or with permission of the Court, may request in writing the Joint Administrators to provide additional information regarding fees or expenses to that already supplied within this report. Such requests must be made within 21 days of receipt of this report.

### **Creditors' right to Challenge Fees and/or Expenses**

Any secured creditor, or unsecured creditor with the support of at least 10% in value of the unsecured creditors or with permission of the Court, may apply to the Court for one or more orders, reducing the amount or the basis of fees which the Joint Administrators are entitled to charge or otherwise challenging some or all of the expenses incurred.

Such applications must be made within 8 weeks of receipt by the applicant(s) of the progress report detailing the fees and/or expenses being complained of.

Please note that such challenges may not disturb fees or expenses (whether or not discharged from the estate) disclosed in prior progress reports.

## **7 THE OUTCOME OF THE ADMINISTRATION**

### **Comparison of the Outcome with the Joint Administrators' Proposals**

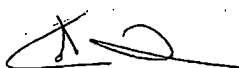
Attached at Appendix II is a summary of the Joint Administrators' Proposals as approved.

It had been envisaged that the third Administration objective would be achieved, namely that property would be realised in order to make a distribution to one or more secured or preferential creditors. As described above, it can be seen that this Administration objective was achieved.

The balance in the Joint Administrators' account of £23,633.72, together with control of the remaining assets yet to be realised as described above, is being transferred to the Joint Liquidators. An Estimated Outcome Statement as at 30 June 2020 is attached at Appendix III. This illustrates the anticipated outcome of the subsequent liquidation.

The Joint Administrators are now moving the Company from Administration to Creditors' Voluntary Liquidation to enable a dividend to be paid to unsecured creditors. The Joint Liquidators will also continue to pursue the remaining assets and other matters described in this report. As noted in Appendix II, the Joint Administrators' approved Proposals included that, absent any alternative nomination, the Joint Administrators would take the appointment as Joint Liquidators without further recourse to the creditors. There were no other nominations and therefore the Joint Administrators will be appointed Joint Liquidators.

If you require any further information please contact James Pike on 02380 336464.



**Carl Jackson**  
**Joint Administrator**

**1313 Bath Limited  
(IN ADMINISTRATION)**

**APPENDIX I**

**STATUTORY INFORMATION**

Company Name	1313 Bath Limited
Previous Names	None
Proceedings	In Administration
Court	The High Court of Justice (Manchester)
Court Reference	2649 of 2018
Date of Appointment	16 July 2018
Joint Administrators	Carl Jackson Andrew Watling Quantuma LLP Office D, Beresford House, Town Quay, Southampton, SO14 2AQ
Registered office Address	c/o Quantuma LLP Office D, Beresford House, Town Quay, Southampton, SO14 2AQ
Company Number	07132320
Appointment by	Davenham Asset Finance Limited, 5 King Street, Manchester M2 4LQ

**1313 Bath Limited  
(IN ADMINISTRATION)**

**APPENDIX II**

**THE JOINT ADMINISTRATORS' PROPOSALS, AS APPROVED**



**Schedule of Agreed Proposals of  
1313 Bath Limited (in Administration) ("the Company")  
in accordance with the Insolvency Act 1986 ("the Act") and the Insolvency (England & Wales)  
Rules 2016 ("the Rules")**

The following summary Statement of Proposals was deemed approved by creditors on 18 September 2018:

In order to achieve the purpose of the Administration, the Joint Administrators formally propose to creditors that:

- the Joint Administrators continue to manage the business, affairs and property of the Company in order to achieve the purpose of the Administration, in particular that:
  - (i) they sell the Company's assets at such time(s) and on such terms as they consider appropriate;
  - (ii) they investigate and, if appropriate, pursue any claims that the Company may have against any person, firm or company, whether in contract or otherwise, including any officer or former officer of the Company or any person, firm or company that supplies or has supplied goods or services to the Company; and
  - (iii) they do all such things and generally exercise all their powers as Joint Administrators as they consider desirable or expedient at their discretion in order to achieve the purpose of the Administration or protect and preserve the assets of the Company or maximise the realisations of those assets, or of any purpose incidental to these activities.
- the Joint Administrators make distributions to any secured or preferential creditors in accordance with Paragraph 65 of Schedule B1 of the Act. Further, they may make a distribution to unsecured creditors, having first sought the court's permission in accordance with Paragraph 65(3) of Schedule B1 of the Act where necessary.
- the Joint Administrators end the Administration in one of the following ways, appropriate to the circumstances of the case at the time:
  - (i) in the event that there is no remaining property that might permit a distribution to the Company's creditors other than via the prescribed part, they shall file a notice of dissolution of the Company pursuant to Paragraph 84 of Schedule B1 of the Act; or
  - (ii) however, in the event that the Joint Administrators think that a distribution will be made to unsecured creditors (and they have not sought the court's permission, and are otherwise unable, to pay the distribution whilst the Company is in Administration), they shall send to the registrar of companies notice to move the Company from Administration to Creditors' Voluntary Liquidation. In such circumstances, Carl Jackson and Andrew Watling will be appointed Joint Liquidators and will be authorised to act either jointly or separately in undertaking their duties as Liquidator. Creditors may nominate a different person or persons as the proposed liquidator or liquidators in accordance with Paragraph 83(7)(a) of Schedule B1 of the Act and Rule 3.60(6)(b) of the Rules, but they must make the nomination or nominations at any time after they receive the Statement of Proposals, but before it is approved. Information about the process of approval of the Statement of Proposals is set out at Section 8; or
  - (iii) alternatively, and should there be no likely funds to distribute to unsecured creditors, the Joint Administrators may seek to place the Company into Compulsory Liquidation in order to bring proceedings that only a Liquidator may commence for the benefit of the estate. In such circumstances, Carl Jackson and Andrew Watling may ask the court that they be appointed Joint Liquidators, to act either jointly or separately in undertaking their duties as Liquidator.

**1313 Bath Limited  
(IN ADMINISTRATION)**

**APPENDIX III**

**THE JOINT ADMINISTRATORS' FINAL RECEIPTS AND PAYMENTS ACCOUNT**

**1313 Bath Limited**  
**(In Administration)**  
**Joint Administrators' Summary of Receipts & Payments**

Statement of Affairs		From 16/01/2020 To 30/06/2020	From 16/07/2018 To 30/06/2020
£		£	£
	<b>SECURED ASSETS</b>		
	Goodwill	NIL	1,000.00
		<u>NIL</u>	<u>1,000.00</u>
	<b>HIRE PURCHASE</b>		
200,000.00	Motor Vehicles	NIL	NIL
(231,546.46)	Liberty Leasing	NIL	(10,000.00)
250,000.00	Motor Vehicles	NIL	NIL
(284,943.97)	Davenhams	NIL	(10,000.00)
		<u>NIL</u>	<u>(20,000.00)</u>
	<b>ASSET REALISATIONS</b>		
	Bank Interest Gross	NIL	31.18
68,956.00	Book Debts	NIL	102,706.63
	Cash at Bank	NIL	327.98
Uncertain	Other Debtors	NIL	NIL
40,000.00	Unencumbered Motor Vehicles	NIL	19,000.00
		<u>NIL</u>	<u>122,065.79</u>
	<b>COST OF REALISATIONS</b>		
	Agents/Valuers Fees (2)	NIL	1,087.00
	Corporation Tax	NIL	812.71
	Insurance of Assets	NIL	1,312.66
	Legal Fees	NIL	8,688.00
	Office Holders Expenses	NIL	3.00
	Office Holders Fees	3,889.80	49,313.80
	Pre Administration costs	NIL	6,265.25
	Specific Bond	NIL	135.00
	Statutory Advertising	NIL	81.45
		<u>(3,889.80)</u>	<u>(67,698.87)</u>
	<b>PREFERENTIAL CREDITORS</b>		
Uncertain	Employee Arrears/Hol Pay	NIL	NIL
		<u>NIL</u>	<u>NIL</u>
	<b>UNSECURED CREDITORS</b>		
(20,261.23)	Banks/Institutions	NIL	NIL
Uncertain	Employees	NIL	NIL
(59,013.00)	HM Revenue and Customs	NIL	NIL
(10,170.00)	Trade & Expense Creditors	NIL	NIL
		<u>NIL</u>	<u>NIL</u>
	<b>DISTRIBUTIONS</b>		
(100.00)	Ordinary Shareholders	NIL	NIL
		<u>NIL</u>	<u>NIL</u>
<b>(47,078.66)</b>		<b>(3,889.80)</b>	<b>35,366.92</b>
	<b>REPRESENTED BY</b>		
	Bank 1 Current		23,633.72
	Vat Control Account		10,365.64
	Vat Receivable		1,367.56
			<u>35,366.92</u>

**1313 Bath Limited  
(IN ADMINISTRATION)**

**APPENDIX III ctd**

**ESTIMATED OUTCOME STATEMENT FOR THE LIQUIDATION**

**1313 Bath Limited - In Administration**  
**Estimated Outcome Statement**

	Notes	Statement of Affairs	Realised / Paid to Date	Expected Future Realisations /	Total
<b>Assets Subject to Fixed Charge</b>					
Goodwill			1,000	0	1,000
Less: Davenham Asset Finance			(500)	0	(500)
Liberty Leasing			(500)	0	(500)
			0	0	0
<b>Assets not specifically pledged</b>					
Motor Vehicles		40,000	19,000	0	19,000
Book Debts		68,596	102,707	0	102,707
Other Debtors		Uncertain	0	0	0
Cash at Bank			328	0	328
Bank Interest Gross			31	Uncertain	31
			122,066	Uncertain	122,066
<b>Less: Costs</b>					
Specific Bond			(135)	0	(135)
Pre-Administration Costs			(6,265)	0	(6,265)
Joint Administrators' Fees			(49,314)	0	(49,314)
Joint Administrators' Expenses			(3)	0	(3)
Joint Liquidators' Fees	1		0	(10,000)	(10,000)
Joint Liquidators' Expenses	1		0	(250)	(250)
Agents / Valuers Fees			(1,087)	0	(1,087)
Legal Fees			(8,688)	0	(8,688)
Corporation Tax			(813)	0	(813)
Statutory Advertising			(81)	0	(81)
Insurance of Assets			(1,313)	0	(1,313)
			(67,699)	(10,250)	(77,949)
<b>Funds Available for Preferential Creditors</b>					44,117
Preferential Creditors					0
Net Property					44,117
Less: Prescribed Part					(11,823)
<b>Funds Available to Floating Charge Creditors</b>					32,294
Less: Davenham Asset Finance					(47,738)
Liberty Leasing					(44,236)
<b>Shortfall to Floating Charge Creditors</b>					(59,680)
Prescribed Part Brought Forward					11,823
Unsecured Creditors					
HM Revenue & Customs					(34,751)
Trade & Expense					(5,952)
Banks & Institutions					(24,478)
<b>Shortfall to Unsecured Creditors</b>					(53,358)

**Notes**

- 1 These amounts are estimates only. Further details will be provided to creditors following the appointment of the Joint Liquidators.

**1313 Bath Limited  
(IN ADMINISTRATION)**

**APPENDIX IV**

**THE JOINT ADMINISTRATORS' TIME COSTS**

## Time Entry - SIP9 Time & Cost Summary

6003229 - 1313 Bath Limited  
Project Code: POST  
To: 30/06/2020

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Admin & Planning	48.95	2.10	29.60	10.85	91.50	25,600.75	279.79
Case Specific Matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Cashiering	0.00	0.00	2.40	12.60	15.00	2,076.00	138.40
Closing Procedures	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	6.55	0.30	36.30	1.10	44.25	9,582.75	216.56
Investigations	13.45	0.00	4.60	0.00	18.05	7,067.25	391.54
Pre Appointment	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Realisation of Assets	13.45	0.20	6.00	0.00	19.65	6,063.75	309.61
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Hours</b>	<b>82.40</b>	<b>2.60</b>	<b>78.90</b>	<b>24.55</b>	<b>188.45</b>	<b>50,410.50</b>	<b>267.50</b>
<b>Total Fees Claimed</b>						<b>49,313.80</b>	
<b>Total Disbursements Claimed</b>						<b>219.45</b>	

**Time Entry - SIP9 Time & Cost Summary**  
**Category 2 Disbursements**

6003229 - 1313 Bath Limited  
Project Code: POST  
To: 30/06/2020

Other amounts paid or payable to the office holders firm or to party in which the office holder or his firm or any associate has an interest.

Transaction Date	Type and Purpose	Disbursement Category	Amount
18/07/2018	AML Electronic Identification Search: Miss Preeti Bath	Category 2	3.00
Total			3.00



## Time Entry - SIP9 Time & Cost Summary

6003229 - 1313 Bath Limited  
 Project Code: POST  
 From: 16/01/2020 To: 30/06/2020

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Admin & Planning	0.70	0.00	5.10	0.30	6.10	1,220.00	200.00
Case Specific Matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Cashiering	0.00	0.00	0.80	1.50	2.30	350.50	152.39
Closing Procedures	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	2.00	0.00	6.40	0.00	8.40	2,049.00	243.93
Investigations	0.50	0.00	0.00	0.00	0.50	260.00	520.00
Pro Appointment	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Realisation of Assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Hours</b>	<b>3.20</b>	<b>0.00</b>	<b>12.30</b>	<b>1.80</b>	<b>17.30</b>	<b>3,879.50</b>	<b>224.25</b>
<b>Total Fees Claimed</b>						<b>3,889.80</b>	
<b>Total Disbursements Claimed</b>						<b>0.00</b>	

**DETAILED LIST OF WORK UNDERTAKEN BY THE JOINT ADMINISTRATORS DURING THE REVIEW PERIOD**

Description of work undertaken	Includes
<b>ADMINISTRATION &amp; PLANNING</b>	
Initial Statutory and General Notifications & Filing e.g. Advertising the appointment, undertaking statutory notifications to Companies House, HMRC, the Pension Protection Fund, preparing the documentation and dealing with other notification of appointment	Filing of documents to meet statutory requirements Advertising in accordance with statutory requirements
Obtaining a specific penalty bond.	
Recovering & Scheduling the company's books and records.	Collection and making an inventory of company books and records
Setting up electronic case files and electronic case details on IPS.	
General Administration - Dealing with all routine correspondence and emails relating to the case.	
Case strategy & completing file reviews at 1 month, 2 months & 6 months.	Discussions regarding strategies to be pursued Meetings with team members and independent advisers to consider practical, technical and legal aspects of the case Periodic file reviews Periodic reviews of the application of ethical, anti-money laundering and anti-bribery safeguards Maintenance of statutory and case progression task lists/diaries Updating checklists
VAT & Corporation Tax matters and returns.	Preparation and filing of VAT Returns Preparation and filing of Corporation Tax Returns
<b>CREDITORS</b>	
Dealing with creditor correspondence, emails and telephone conversations.	Receive and follow up creditor enquiries via telephone Review and prepare correspondence to creditors and their representatives via email and post
Dealing with Pension Schemes	Corresponding with the PPF and the Pensions Regulator
<b>Final Reports</b>	
Reviewing and adjudicating creditors' claims - adjudicating claims & requesting additional information in support of claims	Agreeing allocation of realisations and costs between fixed and floating charges Receipt of POD Adjudicating POD Request further information from claimants regarding POD Preparation of correspondence to claimant advising outcome of adjudication Seeking solicitors' advice on the validity of complex claims. Dealing with unclaimed dividends
Dealing with HMRC/RPO claims	
Annual/Progress Reports	Preparing, circulating and filing progress reports. Disclosure of sales to connected parties

Description of work undertaken	Includes
<b><u>INVESTIGATIONS</u></b>	
SIP 2 Review - Conducting an initial investigation with a view to identifying potential asset recoveries by seeking and obtaining information from relevant third parties, such as the bank, accountants, solicitors, etc.	Correspondence to request information on the company's dealings, making further enquiries of third parties Reviewing questionnaires submitted by creditors and directors Reconstruction of financial affairs of the company Reviewing company's books and records Preparation of deficiency statement Review of specific transactions and liaising with directors regarding certain transactions Liaising with the committee/creditors or major creditors about further action to be taken
CDDA Reports - Preparing a report or return on the conduct of the directors as required by the Company Directors Disqualification Act.	Preparing statutory investigation reports Liaising with Insolvency Service Submission of report with the Insolvency Service Preparation, and submission of supplementary report if required Assisting the Insolvency Service with its investigations
<b><u>REALISATION OF ASSETS</u></b>	
Motor Vehicles	Liaising with agents to agree disposal strategy Dealing with potential purchasers Negotiating sales Liaising with solicitors to agree sales Collecting sales consideration Liaising with insurance companies and directors to pursue claims Examining company records to support tax refunds Exchanges with government departments
Debtors	Collecting supporting documentation Correspondence with debtors Reviewing and assessing debtors' ledgers Receiving updates from factoring companies and arranging for reassignment of ledger Liaising with debt collectors and solicitors Agreeing debt collection agency agreements Dealing with disputes, including communicating with directors/former staff Pursuing credit insurance claims Submitting VAT bad debt relief claims
Goodwill.	
Cash at Bank	Contacting the bank to arrange closure of the account and payment of the funds to the estate
Arranging & Monitoring Insurance	Identification of potential issues requiring attention of insurance specialists Correspondence with insurer regarding initial and ongoing insurance requirements Reviewing insurance policies Correspondence with previous brokers
<b><u>CASHIERING</u></b>	
Opening, maintaining and managing the Office Holders' cashbook and bank account.	Preparing correspondence opening and closing accounts Requesting bank statements Correspondence with bank regarding specific transfers Maintenance of the estate cash book
Dealing with cheque requisitions	Issuing cheques/BACS payments
Dealing with deposit forms	Banking remittances
Bank Reconciliations	

Description of work undertaken	Includes
Preparing & Filing statutory Receipts & Payments accounts	Preparing and filing statutory receipts and payments accounts at Companies House
<b><u>CLOSING PROCEDURES</u></b>	
Filing final statutory returns at Companies House/Court	

**Current Charge-out Rates of the staff who have worked on the case**

**Time charging policy**

Support staff and executive assistants do not charge their time to each case except when the initial set up is being performed or when a sizeable administrative task or appropriate ad hoc duty is being undertaken  
Support staff include secretarial and administrative support.

The minimum unit of time recorded is 6 minutes.

Rates may have been subject to periodic increase.

Staff	Charge out rates £
Partners	345 – 580
Appointment Taking Director	315 – 500
Directors	265 – 475
Senior Manager	305 – 415
Manager	250 – 375
Assistant Manager	195 – 335
Senior Administrator	200 – 285
Administrator	175 – 240
Assistant Administrator	130 – 160
Case Accountant	135
Junior Administrator	100 – 115
Support Staff/Executive Assistant	100 - 135

**1313 Bath Limited  
(IN ADMINISTRATION)**

**APPENDIX VI**

**PROOF OF DEBT**

**PROOF OF DEBT - GENERAL FORM**

**1313 Bath Limited (in Administration)**

Date of Administration: 16 July 2018

<b>DETAILS OF CLAIM</b>		
1.	Name of Creditor (if a company, its registered name)	
2.	Address of Creditor (i.e. principal place of business)	
3.	If the Creditor is a registered company: <ul style="list-style-type: none"> <li>For UK companies: its registered number</li> <li>For other companies: the country or territory in which it is incorporated and the number if any under which it is registered</li> <li>The number, if any, under which it is registered as an overseas company under Part 34 of the Companies Act</li> </ul>	
4.	Total amount of claim, including any Value Added Tax, as at the date of administration, less any payments made after this date in relation to the claim, any deduction under R14.20 of the Insolvency (England & Wales) Rules 2016 and any adjustment by way of set-off in accordance with R14.24 and R14.25	£
5.	If the total amount above includes outstanding uncapitalised interest, please state	YES (£ ) / NO
6.	Particulars of how and when debt incurred	
7.	Particulars of any security held, the value of the security, and the date it was given	
8.	Details of any reservation of title in relation to goods to which the debt relates	
9.	Details of any document by reference to which the debt can be substantiated. [The administrator may call for any document or evidence to substantiate the claim at his discretion.]	
10.	Give details of whether the whole or any part of the debt falls within any (and if so which) of the categories of preferential debts under section 386 of, and schedule 6 to, the Insolvency Act 1986	Category  Amount(s) claimed as preferential £
11.	If you wish any dividend payment that may be made to be paid in to your bank account please provide BACS details. Please be aware that if you change accounts it will be your responsibility to provide new information	Account No.:  Account Name:  Sort code:
<b>AUTHENTICATION</b>		
Signature of Creditor or person authorised to act on his behalf		
Name in BLOCK LETTERS		
Date		
If signed by someone other than the Creditor, state your postal address and authority for signing on behalf of the Creditor		
Are you the sole member of the Creditor?		YES / NO