

REGISTERED NUMBER: 7132293 (England and Wales)

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2012

FOR

PRECIOUS FLOORING LIMITED

TUESDAY



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PRECIOUS FLOORING LIMITED

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FOR THE YEAR ENDED 31 JANUARY 2012

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PRECIOUS FLOORING LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2012

DIRECTORS:

A Precious
Mrs E Precious

REGISTERED OFFICE:

8 Hall Farm Close
Riccall
York
YO19 6NT

REGISTERED NUMBER:

7132293 (England and Wales)

ACCOUNTANTS:

Positive Accountants
Elmwood House
York Road
Kirk Hammerton
York
North Yorkshire
YO26 8DH

PRECIOUS FLOORING LIMITED**ABBREVIATED BALANCE SHEET**
31 JANUARY 2012

	Notes	2012 £	2011 £
FIXED ASSETS			
Tangible assets	2	2,430	2,700
CURRENT ASSETS			
Stocks		1,030	250
Debtors		3,229	4,260
Cash at bank		<u>772</u>	<u>1,005</u>
		5,031	5,515
CREDITORS			
Amounts falling due within one year		<u>6,656</u>	<u>6,387</u>
NET CURRENT LIABILITIES		<u>(1,625)</u>	<u>(872)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>805</u>	<u>1,828</u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		<u>705</u>	<u>1,728</u>
SHAREHOLDERS' FUNDS		<u>805</u>	<u>1,828</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

PRECIOUS FLOORING LIMITED

ABBREVIATED BALANCE SHEET - continued
31 JANUARY 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on
18.7.2012 and were signed on its behalf by



A Precious - Director

The notes form part of these abbreviated accounts

PRECIOUS FLOORING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS **FOR THE YEAR ENDED 31 JANUARY 2012**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 33% on cost and 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2011	3,600
Additions	<u>578</u>
At 31 January 2012	<u>4,178</u>
DEPRECIATION	
At 1 February 2011	900
Charge for year	<u>848</u>
At 31 January 2012	<u>1,748</u>
NET BOOK VALUE	
At 31 January 2012	<u>2,430</u>
At 31 January 2011	<u>2,700</u>

PRECIOUS FLOORING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 JANUARY 2012

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid		Nominal value	2012	2011
Number	Class		£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>