

# Entrada Ltd

trading as Entrada Ltd

Annual Report and Unaudited Financial Statements  
for the Year Ended 31 January 2020

**Entrada Ltd**  
**trading as Entrada ltd**

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**Entrada Ltd**  
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**Company Information**

<b>Director</b>	Mr Steven Jonathan Brittan
<b>Registered office</b>	Commercial House 2 Abbeymead Avenue Abbeymead Gloucester GLOUCESTERSHIRE GL4 5UA
<b>Accountants</b>	Brothertons Accountants Ltd 2 Commercial House Abbeymead Avenue Gloucester GL4 5UA

**Entrada Ltd**  
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**(Registration number: 07132086)**  
**Balance Sheet as at 31 January 2020**

	Note	2020 £	2019 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	383	478
<b>Current assets</b>			
Debtors	<u>5</u>	-	1,125
Cash at bank and in hand		1,744	828
		1,744	1,953
<b>Creditors: Amounts falling due within one year</b>	<u>6</u>	-	1
<b>Net current assets</b>		1,744	1,954
<b>Total assets less current liabilities</b>		2,127	2,432
<b>Creditors: Amounts falling due after more than one year</b>	<u>6</u>	(108,838)	(97,662)
<b>Net liabilities</b>		<u>(106,711)</u>	<u>(95,230)</u>
<b>Capital and reserves</b>			
Called up share capital	<u>7</u>	2	2
Profit and loss account		(106,713)	(95,232)
<b>Total equity</b>		<u>(106,711)</u>	<u>(95,230)</u>

For the financial year ending 31 January 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

**Entrada Ltd**  
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**(Registration number: 07132086)**  
**Balance Sheet as at 31 January 2020**

Approved and authorised by the director on 26 January 2021

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Mr Steven Jonathan Brittan  
Director

**Entrada Ltd**  
**trading as Entrada Ltd**

**Notes to the Financial Statements for the Year Ended 31 January 2020**

**1 General information**

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:  
Commercial House 2 Abbeymead Avenue  
Abbeymead  
Gloucester  
GLOUCESTERSHIRE  
GL4 5UA  
United Kingdom

These financial statements were authorised for issue by the director on 26 January 2021.

**2 Accounting policies**

**Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

**Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

**Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

**Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;  
it is probable that future economic benefits will flow to the entity;  
and specific criteria have been met for each of the company's activities.

**Tangible assets**

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

**Depreciation**

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Fixtures and Fittings	20% Reducing Balance

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**Notes to the Financial Statements for the Year Ended 31 January 2020**

**Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

**Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

**Borrowings**

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Profit and Loss Account over the period of the relevant borrowing. Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges. Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

**Share capital**

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

**3 Staff numbers**

The average number of persons employed by the company (including the director) during the year, was 1 (2019 - 1).

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**Notes to the Financial Statements for the Year Ended 31 January 2020**

**4 Tangible assets**

	Furniture, fittings and equipment £	Total £
<b>Cost or valuation</b>		
At 1 February 2019	1,455	1,455
At 31 January 2020	1,455	1,455
<b>Depreciation</b>		
At 1 February 2019	977	977
Charge for the year	95	95
At 31 January 2020	1,072	1,072
<b>Carrying amount</b>		
At 31 January 2020	383	383
At 31 January 2019	478	478

**5 Debtors**

	2020 £	2019 £
Other debtors	-	1,125
	-	1,125

**6 Creditors**

**Creditors: amounts falling due after more than one year**

	Note	2020 £	2019 £
<b>Due after one year</b>			
Loans and borrowings	8	108,838	97,662

**7 Share capital**

**Allotted, called up and fully paid shares**



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**Notes to the Financial Statements for the Year Ended 31 January 2020**

	<b>2020</b>		<b>2019</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary Shares of £1 each	2	2	2	2

**8 Loans and borrowings**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
<b>Non-current loans and borrowings</b>		
Other borrowings	108,838	97,662

**9 Transition to FRS 102**

**Balance Sheet at 1 February 2018**

	<b>As originally reported £</b>	<b>Reclassification £</b>	<b>Remeasurement £</b>	<b>As restated £</b>
<b>Capital and reserves</b>				
Total equity	-	-	-	-

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**Notes to the Financial Statements for the Year Ended 31 January 2020**

**Balance Sheet at 31 January 2019**

	As originally reported £	Reclassification £	Remeasurement £	As restated £
<b>Capital and reserves</b>				
Total equity	-	-	-	-

2 Commercial House

This document was delivered using electronic communications and authenticated in accordance with the  
The Companies Act 2006.  
The Companies Act 2006.  
The Companies Act 2006.