

REGISTERED NUMBER: 07130296 (England and Wales)

FENTON FROST LIMITED

Unaudited Financial Statements for the Year Ended 31 December 2017

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for the year ended 31 December 2017**

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FENTON FROST LIMITED

**Company Information
for the year ended 31 December 2017**

DIRECTORS:

Mrs S Fairservice
K Fairservice

REGISTERED OFFICE:

1 Nork Gardens
Banstead
Surrey
SM7 1NZ

REGISTERED NUMBER:

07130296 (England and Wales)

ACCOUNTANTS:

Tudor John LLP
Nightingale House
46-48 East Street
Epsom
Surrey
KT17 1HQ

FENTON FROST LIMITED (REGISTERED NUMBER: 07130296)

**Balance Sheet
31 December 2017**

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		949,055		737,803
CURRENT ASSETS					
Debtors	5	118,020		56,983	
Cash at bank and in hand		<u>21,326</u>		<u>28,650</u>	
		139,346		85,633	
CREDITORS					
Amounts falling due within one year	6	<u>538,697</u>		<u>473,454</u>	
NET CURRENT LIABILITIES			<u>(399,351)</u>		<u>(387,821)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			549,704		349,982
CREDITORS					
Amounts falling due after more than one year	7		(331,613)		(246,497)
PROVISIONS FOR LIABILITIES			<u>(33,343)</u>		<u>(9,688)</u>
NET ASSETS			<u>184,748</u>		<u>93,797</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>184,747</u>		<u>93,796</u>
SHAREHOLDERS' FUNDS			<u>184,748</u>		<u>93,797</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

FENTON FROST LIMITED (REGISTERED NUMBER: 07130296)

Balance Sheet - continued
31 December 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 27 March 2018 and were signed on its behalf by:

Mrs S Fairservice - Director

K Fairservice - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the year ended 31 December 2017**

1. STATUTORY INFORMATION

Fenton Frost Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are presented in Sterling which is the functional currency of the company.

TURNOVER

Turnover represents van rental charges and ancillary charges relating to the accounting period, net of value added tax.

TANGIBLE FIXED ASSETS

Tangible assets are stated at cost less accumulated depreciation. Cost includes the original purchase price and costs directly attributable to bringing the asset to its working condition for its intended use.

Depreciation is calculated at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc	-	15% straight line on cost
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The assets' residual values and useful lives are reviewed, and adjusted, if appropriate, at the end of each reporting period. The effect of any change is accounted for prospectively.

TAXATION

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

DEFERRED TAX

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the year ended 31 December 2017

2. ACCOUNTING POLICIES - continued

HIRE PURCHASE AND LEASING COMMITMENTS

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2016 - 2) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 January 2017	933,099
Additions	540,121
Disposals	(287,778)
At 31 December 2017	<u>1,185,442</u>
DEPRECIATION	
At 1 January 2017	195,296
Charge for year	169,078
Eliminated on disposal	(127,987)
At 31 December 2017	<u>236,387</u>
NET BOOK VALUE	
At 31 December 2017	<u>949,055</u>
At 31 December 2016	<u>737,803</u>

FENTON FROST LIMITED (REGISTERED NUMBER: 07130296)

**Notes to the Financial Statements - continued
for the year ended 31 December 2017**

4. TANGIBLE FIXED ASSETS - continued

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery etc £
COST	
At 1 January 2017	929,813
Additions	540,121
Disposals	<u>(287,778)</u>
At 31 December 2017	<u>1,182,156</u>
DEPRECIATION	
At 1 January 2017	194,119
Charge for year	168,585
Eliminated on disposal	<u>(127,987)</u>
At 31 December 2017	<u>234,717</u>
NET BOOK VALUE	
At 31 December 2017	<u>947,439</u>
At 31 December 2016	<u>735,694</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	105,470	41,578
Other debtors	<u>12,550</u>	<u>15,405</u>
	<u>118,020</u>	<u>56,983</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Hire purchase contracts	315,802	231,111
Trade creditors	15,743	7,760
Taxation and social security	32,821	30,487
Other creditors	<u>174,331</u>	<u>204,096</u>
	<u>538,697</u>	<u>473,454</u>

Other creditors include loan account balances owed to the directors totalling £160,417 (2016 - £192,223).

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017 £	2016 £
Hire purchase contracts	<u>331,613</u>	<u>246,497</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.