ALICES LOFT MUSIC LIMITED ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2014

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ALICES LOFT MUSIC LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 3

ALICES LOFT MUSIC LIMITED.

ABBREVIATED BALANCE SHEET

AS AT 31 JANUARY 2014

		2014		2013	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		-		8,332
Current assets			i .		
Debtors		400		400	
Cash at bank and in hand		10,129		198	
		10,529		598	
Creditors: amounts falling due within					
one year		(10,973)		(52,062)	
Net current liabilities			(444)		(51,464)
Total assets less current liabilities			(444)		(43,132)
					=======================================
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			(446)		(43,134)
Shareholders' funds			(444)		(43,132)

For the financial year ended 31 January 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 21 March 2014

A P J Jahnigen Director

Company Registration No. 07130077

ALICES LOFT MUSIC LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JANUARY 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery

25% straight line

2 Fixed assets

3

		Tangible assets £
Cost		_
At 1 February 2013		42,067
Disposals		(42,067)
At 31 January 2014	•	-
Depreciation		
At 1 February 2013		33,735
On disposals		(33,735)
At 31 January 2014		-
Net book value		
At 31 January 2014		-
At 31 January 2013		8,332
Share capital	2014	2013
	£	£
Allotted, called up and fully paid	•	_
2 Ordinary shares of £1 each	2	2

ALICES LOFT MUSIC LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2014

4 Related party relationships and transactions

Other transactions

Included in turnover are fees receivable of £40,000 (2013: £60,000) due from Dental Implants Beauty and Music Limited a company in which Mr A Jahnigen is a director and shareholder. Included in other creditors is an amount of £10,916 (2013: £44,691) due to Dental Implants Beauty and Music Limited. There are no terms as to interest or repayment in respect of this balance.