ALICE'S LOFT MUSIC LIMITED UNAUDITED ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2016

FRIDAY

LD4

28/10/2016 COMPANIES HOUSE

ALICE'S LOFT MUSIC LIMITED

CONTENTS

		Page
Abbreviated balance sheet		1
Notes to the abbreviated accounts	-	2

ALICE'S LOFT MUSIC LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 JANUARY 2016

		2016		2015	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		4,650		6,975
Current assets					
Debtors		2,672		400	
Cash at bank and in hand				429	
		2,672		829	
Creditors: amounts falling due within one year		(1,009)		(2,235)	
Net current assets/(liabilities)			1,663		(1,406)
Total assets less current liabilities			6,313		5,569
				,	=
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			6,311		5,567
Shareholders' funds			6,313		5,569
			<u> </u>		

For the financial year ended 31 January 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 27 October 2016

D Jahnigei Director

Company Registration No. 07130077

ALICE'S LOFT MUSIC LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery

25% straight line

2 Fixed assets

-	1 IACU USSELS	Tar	ngible assets £
	Cost		
	At 1 February 2015 & at 31 January 2016		9,300
	Depreciation		
	At 1 February 2015		2,325
	Charge for the year		2,325
	At 31 January 2016		4,650
	Net book value		
	At 31 January 2016		4,650
	At 31 January 2015		6,975
3	Share capital	2016 £	2015 £
	Allotted, called up and fully paid	_	_
	2 Ordinary shares of £1 each	2	2