

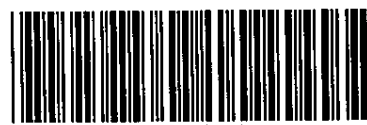
Registered number
7130077

ALICE'S LOFT MUSIC LIMITED

Report and Accounts

31 January 2012

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ALICE'S LOFT MUSIC LIMITED
Registered number: 7130077
Director's Report

The directors present their report and accounts for the year ended 31 January 2012

Principal activities

The company's principal activity during the year continued to be music composition and sales

Directors

The following persons served as directors during the year

Ms Denise Jahnigen
Mr Andreas Paul Jorg Jahnigen

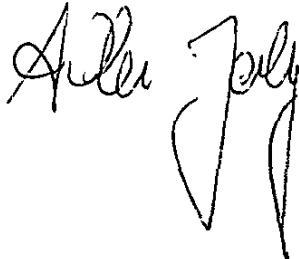
Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

This report was approved by the board on 17 December 2012 and signed by its order

MS DENISE JAHNIGEN
DIRECTOR

 18/12/2012

 18/12/12



ALICE'S LOFT MUSIC LIMITED
Accountants' Report

Accountants' report to the directors of
ALICE'S LOFT MUSIC LIMITED

You consider that the company is exempt from an audit for the year ended 31 January 2011. You have acknowledged on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.


In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

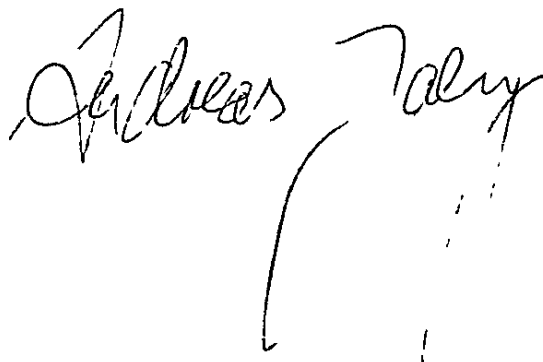
We have not carried out an audit review, and consequently we do not express any opinion on these accounts.

Ernst & Young LLP
Accountants

PO Box 9 Royal Chambers
St Julian's Avenue
St Peter Port
Guernsey
GY1 4AF

17 December 2012

 Andrew Senior 18-12-2012

 Andrew Senior 18-12-2012

AJ


ALICE'S LOFT MUSIC LIMITED
Profit and Loss Account
for the year ended 31 January 2012

	Notes	2012	2011 as restated
		£	£
Turnover		748	-
Cost of sales		(9,795)	(10,884)
Gross Loss		<u>(9,047)</u>	<u>(10,884)</u>
Administrative expenses		(21,190)	(29,351)
Prior year adjustments	2		60
Operating loss	3	<u>(30,237)</u>	<u>(40,175)</u>
Loss on ordinary activities before taxation		<u>(30,237)</u>	<u>(40,175)</u>
Taxation	4	(1,156)	-
Loss for the financial year		<u>(31,393)</u>	<u>(40,175)</u>

Chloe AJ

ALICE'S LOFT MUSIC LIMITED
Balance Sheet
as at 31 January 2012

	Notes	£	2012 £	2011 as restated £	£
Fixed Assets			-	-	-
Intangible assets	5		18,849	28,078	
Tangible assets	6		-	-	-
Investments			<u>18,849</u>	<u>28,078</u>	
Current Assets					
Stocks			-	-	-
Debtors	7	4,626		2	
Cash at bank and in hand		<u>687</u>		<u>-</u>	
		5,313		2	
Creditors amounts falling due within one year	8	10,518		<u>8,407</u>	
Net current assets		(5,205)		<u>(8,405)</u>	
Total assets less current liabilities		13,644		19,673	
Creditors amounts falling due after more than one year	9	85,210		59,845	
Provisions for liabilities		-		-	
Net assets		<u>(71,566)</u>		<u>(40,173)</u>	
Capital and reserves					
Called up share capital	11	2		2	
Profit and loss account	12	(71,568)		(40,175)	
Shareholder's funds		<u>(71,566)</u>		<u>(40,173)</u>	

For the year ending 31 October 2011 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of the accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

MS DENISE JAHNIGEN
 Director
 Approved by the board on 17 December 2012



ALICE'S LOFT MUSIC LIMITED
Notes to the Accounts
for the year ended 31 January 2012

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	20% straight line
Motor vehicles	25% straight line

Except where the asset is purchased via a hire purchase or finance lease, then it is depreciated over the shorter of either the length of the lease or 20% straight line

Stocks

Stock is valued at lower of cost and net realisable value

Deferred Taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when timing differences will reverse

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account

Leasing and hire purchase commitments


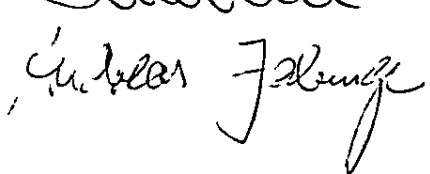
Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding

Rentals paid under operating leases are charged to income on a straight line basis over the lease term

Pensions

The company does not operate a pension scheme

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ALICE'S LOFT MUSIC LIMITED
Notes to the Accounts
for the year ended 31 January 2012

2 Prior year adjustment

The accounts for the year ended 31 January 2011 have been restated because of asset issues. The Steinway piano was purchased under a hire purchase lease and previously all repayments were deemed to be 'Equipment expensed' and therefore included as an expense in the profit and loss account. This was incorrect as an element of the repayment was capital and as such has been added back to the profit and loss. We have depreciated the piano for the year ended 31 January 2011 and included this as an expense in the profit and loss.

	2012 £	2011 as restated £
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3 Operating loss

This is stated after charging

Depreciation of owned fixed assets	10,455	10,210
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4 Taxation

Deferred tax	-	-
Tax on loan to Director (as close company) as per s 455 of CTA 2010	1,156	-

5 Intangible fixed assets

6 Tangible fixed assets

	Plant and Machinery	Total
Cost		
At 1 February 2011	40,840	40,840
Additions	1,227	1,227
Disposals	-	-
At 31 January 2012	<u>42,067</u>	<u>42,067</u>
Depreciation		
At 1 February 2011	12,763	12,763
Charge for the period	10,455	10,455
Disposals	-	-
At 31 January 2012	<u>18,849</u>	<u>18,849</u>
Net book value		
At 31 January 2012	<u>18,849</u>	<u>18,849</u>
At 1 February 2011	<u>28,078</u>	<u>28,078</u>
	2012	2011 as restated
Net book value of plant and machinery included above held under finance leases and hire purchase contracts	<u>17,867</u>	<u>28,077</u>

The asset brought forward is the Steinway piano (see Note 2). The additions for the year are music hardware. The piano has been purchased under a hire purchase agreement and in line with Note 1 is being depreciated over the period of the lease, which is four years.



ALICE'S LOFT MUSIC LIMITED
Notes to the Accounts
for the year ended 31 January 2012

7 Debtors	2011	2012
	£	£
Trade debtors	-	-
Other debtors	4,626	2
8 Creditors amounts falling due within one year		
Bank loans and overdrafts	-	-
Obligations under finance lease and hire purchase contracts	9,362	8,407
Corporation tax	1,156	-
Other creditors	-	-
9 Creditors amounts falling due after one year		
Bank loans	-	-
Obligations under finance lease and hire purchase contracts	7,649	17,011
Other creditors	77,561	42,834
10 Loans		
Creditors include		
Loan from Dental Implants Beauty and Music Limited	77,561	42,834
Debtors include		
Loan to Director (D Jahnigen)	4,624	-
11 Share capital		
Authorised		
2 Ordinary shares of £1 each	2	2
	<hr/>	<hr/>
	2	2
Alotted, called up and fully paid		
1,000 Ordinary shares of £1 each	-	-

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ALICE'S LOFT MUSIC LIMITED
Notes to the Accounts
for the year ended 31 January 2012

12 Profit and loss account

	2012 £	2011 £
At 1 February 2011	(40,235)	-
Prior year adjustments	<u>60</u>	<u>-</u>
	(40,175)	-
Profit for the period	(31,393)	(40,235)
At 31 January 2012	(71,568)	(40,235)

13 Dividends

None paid

14 Post balance sheet events

None

15 Capital commitments

None

16 Pension commitments

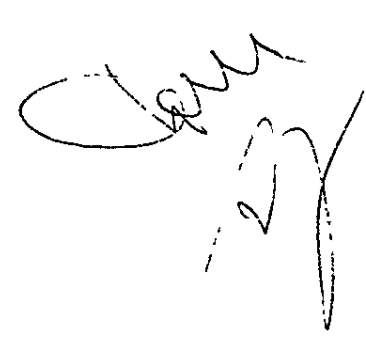
None

17 Other financial commitments

At the year end the company had no annual commitments under non-cancellable operating leases as set out below

Operating lease which expire
 within one year
 within two to five years
 in over five years

-	-
-	-
-	-





Companies House

THE DIRECTORS
ALICE'S LOFT MUSIC LIMITED
UNIT 13 43 CAROL STREET
LONDON
NW10HT

Crown Way Cardiff CF14 3UZ

Telephone 0303 123 4500

Fax 029 2038 0093

DX 33050 Cardiff

www.companieshouse.gov.uk

Our ref 07130077/DEFSTATAC
Date 09 November 2012

STATUTORY NOTICE - OVERDUE ACCOUNTS

The following statutory document(s) is/are overdue and **must** be delivered to Companies House even if your company has not traded

ACCOUNTS FOR PERIOD(S) ENDING 31/01/2012

- If you want to keep your company registered you must deliver the overdue document(s) to Companies House within 28 days of this notice
- If you are unable to meet this deadline you must confirm **in writing** that your company is required (via letter to the above address or e-mail to enquiries@companieshouse.gov.uk) Failure to comply may result in the directors being prosecuted, receiving a criminal record and a fine of up to £5,000
- All accounts delivered late will incur an automatic financial penalty which increases with the length of the delay Failure to comply with the filing requirements of the 2006 Companies Act in consecutive years will result in the penalty being doubled for the current year's accounts
- If the company is no longer required you may be able to apply for it to be removed from the register by filing an application form for strike-off, accompanied by the appropriate filing fee
- However, if you do nothing we will begin the statutory process (as set out in the Companies Act) which can lead to the company being removed from the register Please be aware that if we do remove the company your personal obligations as directors would remain and any company bank accounts would be frozen
- You can deliver certain types of accounts on-line via our Web Filing service, which has in-built checks to ensure that you get it right first time Our web-site www.companieshouse.gov.uk gives information on this along with a full range of guidance booklets and forms
- Please accept our apologies if the overdue document(s) has/have been delivered or an application for strike-off submitted since we sent this letter