

FINELINE BOOKKEEPING & PAYROLL SOLUTIONS LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2018

FINELINE BOOKKEEPING & PAYROLL SOLUTIONS LIMITED
UNAUDITED ACCOUNTS
CONTENTS

	Page
<u>Company information</u>	<u>3</u>
<u>Statement of financial position</u>	<u>4</u>
<u>Notes to the accounts</u>	<u>5</u>

FINELINE BOOKKEEPING & PAYROLL SOLUTIONS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2018

Director	Mr B Tyler
Company Number	07130045 (England and Wales)
Registered Office	Unit 34 Lubards Farm Hullbridge Road Rayleigh Essex SS6 9QG
Accountants	Platts Churchill House, Suite 112 120 Bunns Lane Mill Hill London NW7 2AS

FINELINE BOOKKEEPING & PAYROLL SOLUTIONS LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 JANUARY 2018

	Notes	2018 £	2017 £
Fixed assets			
Tangible assets	<u>4</u>	26,530	26,221
Current assets			
Debtors	5	6,224	5,728
Creditors: amounts falling due within one year	<u>6</u>	(35,596)	(27,716)
Net current liabilities		<u>(29,372)</u>	<u>(21,988)</u>
Net (liabilities)/assets		<u>(2,842)</u>	4,233
Capital and reserves			
Called up share capital	7	1	1
Profit and loss account		(2,843)	4,232
Shareholders' funds		<u>(2,842)</u>	<u>4,233</u>

For the year ending 31 January 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 30 October 2018.

Mr B Tyler
Director

Company Registration No. 07130045

FINELINE BOOKKEEPING & PAYROLL SOLUTIONS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2018

1 Statutory information

Fineline Bookkeeping & Payroll Solutions Limited is a private company, limited by shares, registered in England and Wales, registration number 07130045. The registered office is Unit 34 Lubards Farm, Hullbridge Road, Rayleigh, Essex, SS6 9QG.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Motor vehicles	20% Reducing balance
Fixtures & fittings	20% Reducing balance

Pension costs

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are recognised in the profit and loss account when due.

Leased assets

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profit on a straight line basis over the lease term.

FINELINE BOOKKEEPING & PAYROLL SOLUTIONS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2018

4 Tangible fixed assets

	Motor vehicles £	Fixtures & fittings £	Total £
Cost or valuation	At cost	At cost	
At 1 February 2017	-	34,936	34,936
Additions	2,300	4,641	6,941
At 31 January 2018	2,300	39,577	41,877
Depreciation			
At 1 February 2017	-	8,715	8,715
Charge for the year	460	6,172	6,632
At 31 January 2018	460	14,887	15,347
Net book value			
At 31 January 2018	1,840	24,690	26,530
At 31 January 2017	-	26,221	26,221

5 Debtors

	2018 £	2017 £
Trade debtors	6,224	5,728

6 Creditors: amounts falling due within one year

	2018 £	2017 £
Bank loans and overdrafts	11,143	13,958
Trade creditors	3,330	2,452
Taxes and social security	21,098	10,427
Loans from directors	25	879
	35,596	27,716

The bank loan and overdraft is secured by a personal guarantee provided by the director in the sum of £20,500

7 Share capital

	2018 £	2017 £
Allotted, called up and fully paid:		
1 Ordinary shares of £1 each	1	1

8 Transactions with related parties

Director owns entire issued ordinary share of company.

9 Average number of employees

During the year the average number of employees was 10 (2017: 7).

