

FINELINE BOOKKEEPING & PAYROLL SOLUTIONS LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2017

FINELINE BOOKKEEPING & PAYROLL SOLUTIONS LIMITED
UNAUDITED ACCOUNTS
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FINELINE BOOKKEEPING & PAYROLL SOLUTIONS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2017

Director	Mr B Tyler
Company Number	07130045 (England and Wales)
Registered Office	Unit 34 Lubards Farm Hullbridge Road Rayleigh Essex SS6 9QG
Accountants	Platts Churchill House Suite 301 120 Bunns Lane Mill Hill London NW7 2AS

FINELINE BOOKKEEPING & PAYROLL SOLUTIONS LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 JANUARY 2017

	Notes	2017 £	2016 £
Fixed assets			
Tangible assets	<u>4</u>	26,221	1,973
Current assets			
Debtors	5	5,728	4,631
Cash at bank and in hand		-	14,246
		<u>5,728</u>	<u>18,877</u>
Creditors: amounts falling due within one year	<u>6</u>	(27,716)	(19,773)
Net current liabilities		<u>(21,988)</u>	<u>(896)</u>
Total assets less current liabilities		4,233	1,077
Creditors: amounts falling due after more than one year	<u>7</u>	-	(1,024)
Net assets		<u>4,233</u>	<u>53</u>
Capital and reserves			
Called up share capital	8	1	1
Profit and loss account		4,232	52
Shareholders' funds		<u>4,233</u>	<u>53</u>

For the year ending 31 January 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 20 October 2017.

Mr B Tyler
Director

Company Registration No. 07130045

FINELINE BOOKKEEPING & PAYROLL SOLUTIONS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2017

1 Statutory information

Fineline Bookkeeping & Payroll Solutions Limited is a private company, limited by shares, registered in England and Wales, registration number 07130045. The registered office and principal place of business is Unit 34 Lubards Farm, Hullbridge Road, Rayleigh, Essex, SS6 9QG.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

These financial statements for the year ended 31 January 2017 are the first financial statements that comply with FRS 102 Section 1A Small Entities. The date of transition is 1 February 2015.

The transition to FRS 102 Section 1A Small Entities has resulted in a small number of changes in accounting policies to those used previously.

The nature of these changes and their impact on opening equity and profit for the comparative period are explained in note 11 below.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Fixtures & fittings	20% Reducing balance
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FINELINE BOOKKEEPING & PAYROLL SOLUTIONS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2017

4 Tangible fixed assets

	Fixtures & fittings £
Cost or valuation	At cost
At 1 February 2016	4,133
Additions	30,803
At 31 January 2017	34,936
Depreciation	
At 1 February 2016	2,160
Charge for the year	6,555
At 31 January 2017	8,715
Net book value	
At 31 January 2017	26,221
At 31 January 2016	1,973

5 Debtors

	2017 £	2016 £
Trade debtors	5,728	4,631

6 Creditors: amounts falling due within one year

	2017 £	2016 £
Bank loans and overdrafts	13,958	3,932
Trade creditors	2,452	2,473
Taxes and social security	10,427	12,995
Loans from directors	879	373
	27,716	19,773

The bank loan and overdraft is secured by a personal guarantee provided by the director in the sum of £20,500

7 Creditors: amounts falling due after more than one year

	2017 £	2016 £
Bank loans	-	1,024

8 Share capital

	2017 £	2016 £
Allotted, called up and fully paid:		
1 Ordinary shares of £1 each	1	1

9 Transactions with related parties

The director was paid dividends in the sum of £20,000 (2016 - £11,500).

10 Average number of employees

During the year the average number of employees was 7 (2016: 6).

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11 Reconciliations on adoption of FRS 102

The policies applied under the entity's previous accounting framework are not materially different to FRS 102 and have not impacted on equity or profit or loss.

