

Fineline Bookkeeping & Payroll Solutions Limited

Registered Number 07130045

Abbreviated Accounts

31 January 2016

Platts

Chartered Accountants

Fineline Bookkeeping & Payroll Solutions Limited**Registered Number****07130045****Abbreviated Balance Sheet****As at 31 January 2016**

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	2	1,973	2,073
Current assets			
Debtors		4,631	5,877
Cash at bank and in hand		14,246	248
		<u>18,877</u>	<u>6,125</u>
Creditors: amounts falling due within one year		<u>(19,773)</u>	<u>(16,266)</u>
Net current liabilities		(896)	(10,141)
Total assets less current liabilities		<u>1,077</u>	<u>(8,068)</u>
Creditors: amounts falling due after more than one year		<u>(1,024)</u>	<u>(3,653)</u>
Net assets/(liabilities)		<u><u>53</u></u>	<u><u>(11,721)</u></u>
Capital and reserves			
Called up share capital	4	1	1
Profit and loss account		52	(11,722)
Shareholders' funds		<u><u>53</u></u>	<u><u>(11,721)</u></u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the

Companies Act 2006 applicable to companies subject to the small companies regime.

Mr B Tyler

Director

Approved by the board on 2 September 2016

Fineline Bookkeeping & Payroll Solutions Limited

Notes to the Abbreviated Accounts

For the year ended 31 January 2016

1 Accounting policies

Basis of preparation

The unaudited accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Fixtures, fittings & equipment	20% reducing balance
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2 Tangible fixed assets

£

Cost

At 1 February 2015	3,740
Additions	393
At 31 January 2016	<u>4,133</u>

Depreciation

At 1 February 2015	1,667
Charge for the year	493
At 31 January 2016	<u>2,160</u>

Net book value

At 31 January 2016	<u>1,973</u>
At 1 February 2015	<u>2,073</u>

3 Loans

Creditors include the following amounts of secured liabilities:

	2016	2015
	£	£
Due within one year	3,932	5,770
Due after more than one year	1,024	3,653
	<u>4,956</u>	<u>9,423</u>

Bank loans outstanding at the year end amounted to £4,956 (2015 - £9,423).

4 Share capital	Nominal	2016	2016	2015
	value	Number	£	£
Allotted, called up and fully paid:				
Ordinary shares	£1 each	1	<u>1</u>	<u>1</u>

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