

COMPANY REGISTRATION NUMBER 07129997

HAMMOND INDUSTRIAL SERVICES LIMITED
ABBREVIATED ACCOUNTS
31 JANUARY 2012

THURSDAY



A36 *A18NNYRS* #354
10/05/2012
COMPANIES HOUSE

MAJOR AND EVANS
Chartered Certified Accountants
Bull House
15 Penrallt Street
Machynlleth
Powys
SY20 8AG

HAMMOND INDUSTRIAL SERVICES LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 JANUARY 2012

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HAMMOND INDUSTRIAL SERVICES LIMITED

ACCOUNTANTS' REPORT TO THE DIRECTORS OF HAMMOND INDUSTRIAL SERVICES LIMITED

YEAR ENDED 31 JANUARY 2012

As described on the balance sheet, the directors of the company are responsible for the preparation of the abbreviated accounts for the year ended 31 January 2012, set out on pages 2 to 5

You consider that the company is exempt from an audit under the Companies Act 2006

In accordance with your instructions we have compiled these unaudited abbreviated accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us



MAJOR AND EVANS
Chartered Certified Accountants

Bull House
15 Penrallt Street
Machynlleth
Powys
SY20 8AG

23 March 2012

HAMMOND INDUSTRIAL SERVICES LIMITED

ABBREVIATED BALANCE SHEET

31 JANUARY 2012

	Note	2012 £	2011 £
FIXED ASSETS	2		
Tangible assets		<u>12,935</u>	<u>10,312</u>
CURRENT ASSETS			
Debtors		547	16,256
Cash at bank and in hand		<u>175</u>	<u>4,411</u>
		722	20,667
CREDITORS: Amounts falling due within one year		<u>4,270</u>	<u>27,384</u>
NET CURRENT LIABILITIES		<u>(3,548)</u>	<u>(6,717)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>9,387</u>	<u>3,595</u>
CREDITORS: Amounts falling due after more than one year		1,650	1,500
PROVISIONS FOR LIABILITIES		<u>467</u>	<u>486</u>
		<u>7,270</u>	<u>1,609</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	2	2
Profit and loss account		<u>7,268</u>	<u>1,607</u>
SHAREHOLDERS' FUNDS		<u>7,270</u>	<u>1,609</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006



The Balance sheet continues on the following page

The notes on pages 4 to 5 form part of these abbreviated accounts

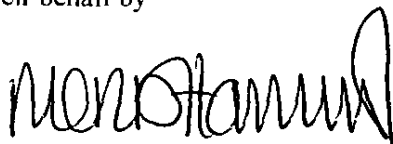
HAMMOND INDUSTRIAL SERVICES LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

31 JANUARY 2012

These abbreviated accounts were approved by the directors and authorised for issue on 23 March 2012, and are signed on their behalf by

Mrs M E Hammond
Directors

A handwritten signature in black ink, appearing to read 'M E Hammond', written over the printed name.

Company Registration Number 07129997

The notes on pages 4 to 5 form part of these abbreviated accounts

HAMMOND INDUSTRIAL SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 JANUARY 2012

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Office Equipment	-	33% reducing balance
Motor Vehicles	-	20% reducing balance

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

HAMMOND INDUSTRIAL SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 JANUARY 2012

1. ACCOUNTING POLICIES *(continued)*

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 February 2011	12,000
Additions	<u>5,250</u>
At 31 January 2012	<u>17,250</u>
DEPRECIATION	
At 1 February 2011	1,688
Charge for year	<u>2,627</u>
At 31 January 2012	<u>4,315</u>
NET BOOK VALUE	
At 31 January 2012	<u>12,935</u>
At 31 January 2011	<u>10,312</u>

3. SHARE CAPITAL

Authorised share capital:

	2012 £	2011 £
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2012 No	£	2011 No	£
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>