

1 TO 9 SOMERSET GARDENS LIMITED
COMPANY LIMITED BY GUARANTEE
FINANCIAL STATEMENTS
31 AUGUST 2011



**1 TO 9 SOMERSET GARDENS LIMITED
COMPANY LIMITED BY GUARANTEE**

FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2011

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**1 TO 9 SOMERSET GARDENS LIMITED
COMPANY LIMITED BY GUARANTEE**

THE DIRECTORS' REPORT

YEAR ENDED 31 AUGUST 2011

The directors have pleasure in presenting their report and the unaudited financial statements of the company for the year ended 31 August 2011

PRINCIPAL ACTIVITIES

The principal activity of the company during the year was the management of the communal areas of 1 to 9 Somerset Gardens, Wembley, Middlesex HA0 3BP

DIRECTORS

The directors who served the company during the year were as follows

Mr M Khroya
Gateway No 1 LLP

Dr R Santos was appointed as a director on 14 October 2011
Ms A Bhagwandeem was appointed as a director on 14 October 2011
Mr M Khroya resigned as a director on 2 November 2011
Gateway No 1 LLP resigned as a director on 28 October 2011

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

Signed on behalf of the directors



Dr R Santos

Director

Approved by the directors on 4 January 2012

**1 TO 9 SOMERSET GARDENS LIMITED
COMPANY LIMITED BY GUARANTEE**

PROFIT AND LOSS ACCOUNT

YEAR ENDED 31 AUGUST 2011

	Note	Year to 31 Aug 11 £	Period from 19 Jan 10 to 31 Aug 10 £
TURNOVER		5,016	3,313
Cost of sales		<u>(4,371)</u>	<u>(3,904)</u>
GROSS PROFIT/(LOSS)		645	(591)
 PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION		 645	 (591)
Tax on profit/(loss) on ordinary activities		—	—
 PROFIT/(LOSS) FOR THE FINANCIAL YEAR		 645	 (591)
Balance brought forward		(591)	—
Balance carried forward		<u>54</u>	<u>(591)</u>

The notes on page 4 form part of these financial statements.

1 TO 9 SOMERSET GARDENS LIMITED COMPANY LIMITED BY GUARANTEE

BALANCE SHEET

31 AUGUST 2011

	Note	2011 £	£	2010 £
CURRENT ASSETS				
Debtors	2	1,000		170
Cash at bank		202		679
		<u>1,202</u>		<u>849</u>
CREDITORS: Amounts falling due within one year	3	<u>(1,148)</u>		<u>(1,440)</u>
NET CURRENT ASSETS/(LIABILITIES)			<u>54</u>	<u>(591)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>54</u>	<u>(591)</u>
RESERVES				
Profit and loss account			<u>54</u>	<u>(591)</u>
MEMBERS' FUNDS/(DEFICIT)			<u>54</u>	<u>(591)</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

These financial statements were approved by the directors and authorised for issue on 4 January 2012, and are signed on their behalf by



DR R SANTOS

Company Registration Number 7129513

The notes on page 4 form part of these financial statements.

**1 TO 9 SOMERSET GARDENS LIMITED
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2011

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year

2. DEBTORS

	2011	2010
	£	£
Other debtors	<u>1,000</u>	<u>170</u>

3. CREDITORS: Amounts falling due within one year

	2011	2010
	£	£
Other creditors	<u>1,148</u>	<u>1,440</u>