

Company registration number: 7129035

Agritopics Ltd

Unaudited financial statements

31 January 2017

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Agritopics Ltd

**Statement of financial position
31 January 2017**

	Note	£	2017 £	£	2016 £
Fixed assets					
Tangible assets	4	144		-	
Investments	5	100		100	
			244		100
Current assets					
Debtors		4,064		1,861	
Cash at bank and in hand		10,279		8,916	
		14,343		10,777	
Creditors: amounts falling due within one year		(4,538)		(3,500)	
Net current assets			9,805		7,277
Total assets less current liabilities			10,049		7,377
Provisions for liabilities			(29)		-
Net assets			10,020		7,377
Capital and reserves					
Called up share capital	6		100		100
Profit and loss account			9,920		7,277
Shareholders funds			10,020		7,377

For the year ending 31 January 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The shareholders have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

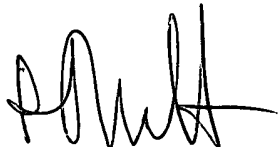
In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

The notes on pages 3 to 5 form part of these financial statements.

Agritopics Ltd

Statement of financial position (continued)
31 January 2017

These financial statements were approved by the board of directors and authorised for issue on 30 June 2017, and are signed on behalf of the board by:

A handwritten signature in black ink, appearing to be 'P J Mitton', with a stylized, cursive script.

P J Mitton
Director

Company registration number: 7129035

The notes on pages 3 to 5 form part of these financial statements.

Agritopics Ltd

Notes to the financial statements Year ended 31 January 2017

1. General information

The company is a private company limited by shares, registered in England & Wales. The address of the registered office is Belvoir House, 1 Rous Road, Newmarket, Suffolk, CB8 8DH.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Transition to FRS 102

The entity transitioned from previous UK GAAP to FRS 102 as at 1 February 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 7.

Turnover

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods supplied and services rendered, stated net of discounts and of Value Added Tax.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Tangible assets

Tangible assets are initially recorded at cost, and is subsequently stated at cost less any accumulated depreciation and any accumulated impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fittings fixtures and equipment	- 15%	reducing balance
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If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Agritopics Ltd

Notes to the financial statements (continued)
Year ended 31 January 2017

Fixed asset investments

Fixed asset investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses.

4. Tangible assets

	Fixtures, fittings and equipment £	Total £
Cost		
At 1 February 2016	562	562
Additions	169	169
	<u>731</u>	<u>731</u>
At 31 January 2017		
Depreciation		
At 1 February 2016	562	562
Charge for the year	25	25
	<u>587</u>	<u>587</u>
At 31 January 2017		
Carrying amount		
At 31 January 2017	144	144
At 31 January 2016	<u>-</u>	<u>-</u>

5. Investments

	Shares in group undertakings £	Total £
Cost		
At 1 February 2016 and 31 January 2017	100	100
	<u>100</u>	<u>100</u>
Impairment		
At 1 February 2016 and 31 January 2017	-	-
	<u>-</u>	<u>-</u>
Carrying amount		
At 31 January 2017	100	100
At 31 January 2016	<u>100</u>	<u>100</u>

Agritopics Ltd

Notes to the financial statements (continued)
Year ended 31 January 2017

6. Called up share capital
Issued, called up and fully paid

	2017		2016	
	No	£	No	£
Ordinary shares shares of £ 1.00 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

7. Transition to FRS 102

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1 February 2015.

Reconciliation of equity

No transitional adjustments were required.

Reconciliation of profit or loss for the year

No transitional adjustments were required.