

Company Registration No. 07128666 (England and Wales)

AA1 SERVICES LIMITED

ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 31 JULY 2013

AA1 SERVICES LIMITED

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AA1 SERVICES LIMITED

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF AA1 SERVICES LIMITED FOR THE PERIOD ENDED 31 JULY 2013

The following reproduces the text of the Accountants' Report prepared in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated financial statements set out on pages 2 to 4 have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of AA1 Services Limited for the period ended 31 July 2013 set out on pages 3 to 7 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of AA1 Services Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of AA1 Services Limited and state those matters that we have agreed to state to the Board of Directors of AA1 Services Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than AA1 Services Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that AA1 Services Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of AA1 Services Limited. You consider that AA1 Services Limited is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the financial statements of AA1 Services Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Gerald Edelman

25 October 2013

Chartered Accountants

25 Harley Street
London
W1G 9BR

AA1 SERVICES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 JULY 2013

	Notes	2013 £	£	2012 £	£
Current assets					
Debtors		105,565		427,836	
Cash at bank and in hand		<u>7,180</u>		<u>98,372</u>	
		112,745		526,208	
Creditors: amounts falling due within one year		<u>(111,397)</u>		<u>(371,549)</u>	
Total assets less current liabilities		<u>1,348</u>		<u>154,659</u>	
Capital and reserves					
Called up share capital	3	100		100	
Profit and loss account		<u>1,248</u>		<u>154,559</u>	
Shareholders' funds		<u>1,348</u>		<u>154,659</u>	

For the financial period ended 31 July 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 25 October 2013

Mr P Dupuy

Director

Company Registration No. 07128666

AA1 SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 31 JULY 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.4 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

2 Fixed asset investment

The company was a member of Casteel Capital LLP ("LLP") and resigned on 13 June 2013.

The LLP is incorporated in England and Wales and the principal activity of the LLP is that of investment advisory services. The aggregated amount of Members' loan and other interests of the LLP as at 30 June 2013 amounted to £597,564 (2012: £871,161) and the profit for the year ended 30 June 2013 of the LLP was £507,562 (2012: £463,066).

3 Share capital

	2013	2012
	£	£
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100

AA1 SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE PERIOD ENDED 31 JULY 2013

4 Transactions with directors

During the period Mr P Dupuy had loans on which interest has been charged. The movement on the loan is as follows:

	2013 £	2012 £
Opening balance - overdrawn/(credit)	360,269	(401)
Advances	483,310	360,670
Repayments	(835,827)	-
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Closing balance - overdrawn	7,752	360,269
	<hr/>	<hr/>
Interest payable	17,060	7,230
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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.