

Company Registration No 07128666 (England and Wales)

AA1 SERVICES LIMITED
ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 31 JANUARY 2011



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and regulated for a range of
investment business activities by the
Institute of Chartered Accountants
in England and Wales

AA1 SERVICES LIMITED

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AA1 SERVICES LIMITED

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF AA1 SERVICES LIMITED FOR THE PERIOD ENDED 31 JANUARY 2011

The following reproduces the text of the Accountants' Report prepared in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated financial statements set out on pages 2 to 4 have been prepared

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of AA1 Services Limited for the period ended 31 January 2011 set out on pages 3 to 6 from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the Board of Directors of AA1 Services Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of AA1 Services Limited and state those matters that we have agreed to state to the Board of Directors of AA1 Services Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than AA1 Services Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that AA1 Services Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of AA1 Services Limited. You consider that AA1 Services Limited is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the financial statements of AA1 Services Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Gerald Edelman

7 October 2011

Chartered Accountants

25 Harley Street
London
W1G 9BR

AA1 SERVICES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 JANUARY 2011

	Notes	2011 £	£
Current assets			
Cash at bank and in hand		2,297	
Creditors, amounts falling due within one year		(9,901)	
Total assets less current liabilities			<u>(7,604)</u>
Capital and reserves			
Called up share capital	3		100
Profit and loss account			<u>(7,704)</u>
Shareholders' funds			<u>(7,604)</u>

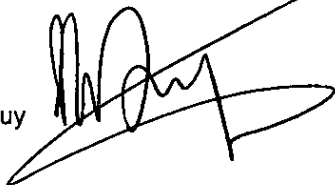
For the financial period ended 31 January 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 7 October 2011

Mr P Dupuy
Director



Company Registration No 07128666

AA1 SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 31 JANUARY 2011

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Going concern

The financial statements have been prepared on a going concern basis. During the period the company made a loss of £7,704 before taxation and at the balance sheet date the company had net current liabilities of £7,604.

The director considers the going concern basis to be appropriate because in his opinion, the company will continue to obtain sufficient funding to enable it to pay its debts as they fall due and also will receive continuing support from the director. If the company were unable to obtain such funding, it would be unable to continue trading and adjustments would have to be made to reduce the value of assets to their realisable amount and to provide for any further liabilities which might arise.

1.3 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.4 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.5 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

2 Fixed asset investments

The company is a member of Casteel Capital LLP ("the LLP") and has no capital contribution in the LLP as at 31 January 2011.

The LLP is incorporated in England and Wales and the principal activity of the LLP is that of investment advisory services. The aggregate amount of Members' loan and other interests of the LLP as at 30 June 2010 amounted to £88,378 and the loss for the year of the LLP was £156,465.

3 Share capital

2011

£

Allotted, called up and fully paid

100 Ordinary shares of £1 each

100

During the period 100 ordinary shares of £1 each were issued, allotted and fully paid at par for cash consideration.

AA1 SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE PERIOD ENDED 31 JANUARY 2011

4 Transactions with directors

Included in other creditors is an amount of £401 due to Mr P Dupuy, the director of the company. There are no terms as to interest or repayment of this balance.