

REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2015
FOR
VALUE DOORS BROMLEY & BEXLEY LIMITED

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FOR THE YEAR ENDED 31 JANUARY 2015

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VALUE DOORS BROMLEY & BEXLEY LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2015

DIRECTORS:

L Knowles
S D Eastwood

SECRETARY:

REGISTERED OFFICE:

16 Windhover Way
Gravesend
Kent
DA12 4NS

REGISTERED NUMBER:

07128511 (England and Wales)

ACCOUNTANTS:

Misselbrook & Preston
Accountants, Business Advisers & Tax Consultants
Alva House
Valley Drive
Gravesend
Kent
DA12 5UE

REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 JANUARY 2015

The directors present their report with the financial statements of the company for the year ended 31 January 2015.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 February 2014 to the date of this report.

L Knowles
S D Eastwood

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

L Knowles - Director

2 July 2015

PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 JANUARY 2015

	Notes	31.1.15 £	£	31.1.14 £	£
TURNOVER			292,185		244,106
Cost of sales			<u>212,763</u>		<u>181,819</u>
GROSS PROFIT			79,422		62,287
Distribution costs		3,639		2,482	
Administrative expenses		<u>30,519</u>		<u>40,611</u>	
			<u>34,158</u>		<u>43,093</u>
OPERATING PROFIT	2		45,264		19,194
Interest receivable and similar income			<u>35</u>		<u>36</u>
			45,299		19,230
Interest payable and similar charges			<u>867</u>		<u>567</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION			44,432		18,663
Tax on profit on ordinary activities	3		<u>7,530</u>		<u>3,973</u>
PROFIT FOR THE FINANCIAL YEAR			<u>36,902</u>		<u>14,690</u>

The notes form part of these financial statements

VALUE DOORS BROMLEY & BEXLEY LIMITED (REGISTERED NUMBER: 07128511)

BALANCE SHEET
31 JANUARY 2015

	Notes	31.1.15 £	£	31.1.14 £	£
FIXED ASSETS					
Intangible assets	5		18,000		19,200
Tangible assets	6		<u>13,823</u>		<u>7,265</u>
			31,823		26,465
CURRENT ASSETS					
Cash at bank		17,623		8,043	
CREDITORS					
Amounts falling due within one year	7	<u>47,935</u>		<u>33,477</u>	
NET CURRENT LIABILITIES			<u>(30,312)</u>		<u>(25,434)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,511		1,031
PROVISIONS FOR LIABILITIES	8		<u>1,311</u>		<u>733</u>
NET ASSETS			<u>200</u>		<u>298</u>
CAPITAL AND RESERVES					
Called up share capital	9		2		2
Profit and loss account	10		<u>198</u>		<u>296</u>
SHAREHOLDERS' FUNDS			<u>200</u>		<u>298</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
31 JANUARY 2015

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Directors on 2 July 2015 and were signed on its behalf by:

L Knowles - Director

	31.1.15	31.1.14
	£	£
Current tax:		
UK corporation tax	6,952	4,229
Deferred tax	578	(256)
Tax on profit on ordinary activities	<u>7,530</u>	<u>3,973</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JANUARY 2015

4.	DIVIDENDS	31.1.15	31.1.14
		£	£
	Ordinary shares of 1 each		
	Final	<u>37,000</u>	<u>14,650</u>
5.	INTANGIBLE FIXED ASSETS		
			Goodwill
			£
	COST		
	At 1 February 2014 and 31 January 2015		<u>24,000</u>
	AMORTISATION		
	At 1 February 2014		4,800
	Charge for year		<u>1,200</u>
	At 31 January 2015		<u>6,000</u>
	NET BOOK VALUE		
	At 31 January 2015		<u>18,000</u>
	At 31 January 2014		<u>19,200</u>
6.	TANGIBLE FIXED ASSETS		
			Plant and machinery
			etc
			£
	COST		
	At 1 February 2014		12,690
	Additions		13,310
	Disposals		<u>(6,950)</u>
	At 31 January 2015		<u>19,050</u>
	DEPRECIATION		
	At 1 February 2014		5,425
	Charge for year		2,439
	Eliminated on disposal		<u>(2,637)</u>
	At 31 January 2015		<u>5,227</u>
	NET BOOK VALUE		
	At 31 January 2015		<u>13,823</u>
	At 31 January 2014		<u>7,265</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JANUARY 2015**

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.1.15	31.1.14
	£	£
Hire purchase contracts	11,687	1,136
Trade creditors	2,705	3,511
Taxation and social security	8,256	5,970
Other creditors	25,287	22,860
	<u>47,935</u>	<u>33,477</u>

8. PROVISIONS FOR LIABILITIES

	31.1.15	31.1.14
	£	£
Deferred tax	<u>1,311</u>	<u>733</u>
		Deferred tax
		£
Balance at 1 February 2014		733
Accelerated Capital Allowances		578
Balance at 31 January 2015		<u>1,311</u>

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:					
Number:	Class:	Nominal value:	31.1.15	31.1.14	
			£	£	
2	Ordinary	1	<u>2</u>	<u>2</u>	

10. RESERVES

	Profit and loss account
	£
At 1 February 2014	296
Profit for the year	36,902
Dividends	(37,000)
At 31 January 2015	<u>198</u>

11. RELATED PARTY DISCLOSURES

During the Year the company paid dividends to the directors, Mr L Knowles and Mr S Eastwood amounting to £18,500.00 (£7,325.00 - 2014)

12. ULTIMATE CONTROLLING PARTY

The ultimate controlling parties in the year were Mr Lee Knowles & Mr Scott Eastwood who both own a 50% Share each in the business.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.