

Registered number: 07127504

FROM MY CITY LIMITED

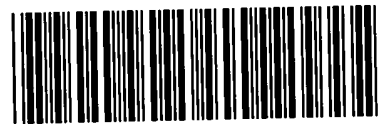
UNAUDITED

FINANCIAL STATEMENTS

INFORMATION FOR FILING WITH THE REGISTRAR

FOR THE YEAR ENDED 31 MARCH 2017

FRIDAY



L6LSNVSA

L15

22/12/2017

#454

COMPANIES HOUSE

FROM MY CITY LIMITED
REGISTERED NUMBER: 07127504

**BALANCE SHEET
AS AT 31 MARCH 2017**

	Note	2017 £	2016 £
Fixed assets			
Tangible assets	4	649	974
		<u>649</u>	<u>974</u>
Current assets			
Debtors: amounts falling due within one year	5	131	300
Cash at bank and in hand	6	3,693	9,371
		<u>3,824</u>	<u>9,671</u>
Creditors: amounts falling due within one year	7	(8,519)	(9,139)
Net current (liabilities)/assets		<u>(4,695)</u>	<u>532</u>
Total assets less current liabilities		<u>(4,046)</u>	<u>1,506</u>
Net (liabilities)/assets		<u><u>(4,046)</u></u>	<u><u>1,506</u></u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		(4,047)	1,505
		<u>(4,046)</u>	<u>1,506</u>

The director considers that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the profit and loss account in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 14 December 2017.

Michele Fajtmann



FROM MY CITY LIMITED
REGISTERED NUMBER: 07127504

BALANCE SHEET (CONTINUED)
AS AT 31 MARCH 2017

Director

The notes on pages 3 to 6 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017**

1. General information

From My City is a private company limited by shares, registered and domiciled in England and Wales, with company number 07127504. Its registered office is Third Floor, 24 Chiswell Street, London EC1Y 4YX. Its principle place of business is Flat 3 Tanners Yard, 239 Long Lane, London SE1 4PT. The principal activity of the company continues to be that of boutique event management.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

Rendering of services

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

2.3 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017**

2. Accounting policies (continued)

2.3 Tangible fixed assets (continued)

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Computer equipment	-	25% per year
--------------------	---	--------------

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Profit and Loss Account.

2.4 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.5 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.6 Financial instruments

The Company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

2.7 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017

2. Accounting policies (continued)

2.8 Foreign currency translation

Functional and presentation currency

The Company's functional and presentational currency is GBP.

Transactions and balances

Foreign currency transactions are translated into the functional currency using the spot exchange rates at the dates of the transactions.

At each period end foreign currency monetary items are translated using the closing rate. Non-monetary items measured at historical cost are translated using the exchange rate at the date of the transaction and non-monetary items measured at fair value are measured using the exchange rate when fair value was determined.

3. Employees

Staff costs were as follows:

The average monthly number of employees, including directors, during the year was 1 (2016 - 1).

4. Tangible fixed assets

	Computer equipment £
Cost or valuation	
At 1 April 2016	1,299
At 31 March 2017	1,299
Depreciation	
At 1 April 2016	325
Charge for the year on owned assets	325
At 31 March 2017	650
Net book value	
At 31 March 2017	649
At 31 March 2016	974

FROM MY CITY LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017**

5. Debtors

	2017 £	2016 £
Trade debtors	25	300
Other debtors	106	-
	<u>131</u>	<u>300</u>

6. Cash and cash equivalents

	2017 £	2016 £
Cash at bank and in hand	3,693	9,371
	<u>3,693</u>	<u>9,371</u>

7. Creditors: Amounts falling due within one year

	2017 £	2016 £
Other creditors	7,619	8,239
Accruals and deferred income	900	900
	<u>8,519</u>	<u>9,139</u>

8. First time adoption of FRS 102

The policies applied under the entity's previous accounting framework are not materially different to FRS 102 and have not impacted on equity or profit or loss.

9. Related party transactions

Enter Text here - user input

10. Controlling party

Enter user text here...