

AFFORDABLE LACE FRONT WIGS LTD

**Company Registration Number:
07127385 (England and Wales)**

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01st April 2011

End date: 31st March 2012

SUBMITTED

AFFORDABLE LACE FRONT WIGS LTD

Company Information for the Period Ended 31st March 2012

Director:	Verinea Angela Bourne Michael Kenneth Bourne
Company secretary:	Michael Kenneth Bourne
Registered office:	104 Warwick Road Thornton Heath Surrey CR7 7NG GB-ENG
Company Registration Number:	07127385 (England and Wales)

AFFORDABLE LACE FRONT WIGS LTD

Abbreviated Balance sheet As at 31st March 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible assets:	2	23,552	26,591
Total fixed assets:		<u>23,552</u>	<u>26,591</u>
Current assets			
Stocks:		13,995	10,084
Cash at bank and in hand:		825	1,708
Total current assets:		<u>14,820</u>	<u>11,792</u>
Creditors			
Creditors: amounts falling due within one year		3,493	1,127
Net current assets (liabilities):		<u>11,327</u>	<u>10,665</u>
Total assets less current liabilities:		34,879	37,256
Creditors: amounts falling due after more than one year:	3	35,607	38,053
Total net assets (liabilities):		<u><u>(728)</u></u>	<u><u>(797)</u></u>

The notes form part of these financial statements

AFFORDABLE LACE FRONT WIGS LTD

Abbreviated Balance sheet As at 31st March 2012 continued

	Notes	2012 £	2011 £
Capital and reserves			
Called up share capital:	4	100	100
Profit and Loss account:		(828)	(897)
Total shareholders funds:		<u>(728)</u>	<u>(797)</u>

For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 26 April 2012

SIGNED ON BEHALF OF THE BOARD BY:

Name: Michael Kenneth Bourne

Status: Director

Name: Verinea Angela Bourne

Status: Director

The notes form part of these financial statements

AFFORDABLE LACE FRONT WIGS LTD

Notes to the Abbreviated Accounts for the Period Ended 31st March 2012

1. Accounting policies

Basis of measurement and preparation of accounts

The Financial Statements are prepared on the historical cost basis of accounting and in accordance with applicable accounting standards and the revised Statement of Recommended Practice for its Industry and comply with the regulatory requirements and United Kingdom Auditing Standards.

Turnover policy

Turnover represents resale of goods purchased for our customers and maintenance and project management services. Turnover arises solely within the United Kingdom. Receivable are credited to the Income and Expenditure account in the same period as the expenditure to which they relate.

Tangible fixed assets depreciation policy

Assets, if there were any, are stated at cost less depreciation. Where assets are financed wholly or in part by a Grant, the amount of Grant is deducted from the depreciated cost.

Other accounting policies

The "Total share capital" is made up of 100 shares @ £1.00 equaling £100.00 and £26,500 of additional Capital hence the Total Shareholders Capital is £26,600.

AFFORDABLE LACE FRONT WIGS LTD

Notes to the Abbreviated Accounts for the Period Ended 31st March 2012

2. Tangible assets

	Total
Cost	£
At 01st April 2011:	30,390
At 31st March 2012:	30,390
Depreciation	
At 01st April 2011:	3,799
Charge for year:	3,039
At 31st March 2012:	6,838
Net book value	
At 31st March 2012:	23,552
At 31st March 2011:	26,591

AFFORDABLE LACE FRONT WIGS LTD

Notes to the Abbreviated Accounts for the Period Ended 31st March 2012

3. Creditors: amounts falling due after more than one year

	2012 £	2011 £
Amounts due under finance leases and hire purchase contracts:	9,107	11,553
Other creditors:	26,500	26,500
Total:	<u>35,607</u>	<u>38,053</u>

The "Total share capital" is made up of 100 shares @ £1.00 equaling £100.00 and £26,500 of additional Capital hence the Total Shareholders Capital is £26,600.

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Notes to the Abbreviated Accounts for the Period Ended 31st March 2012

4. Called up share capital

Allotted, called up and paid

Previous period			2011
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	100	1.00	100
Total share capital:			100
Current period			2012
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	100	1.00	100
Total share capital:			100

The "Total share capital" is made up of 100 shares @ £1.00 equaling £100.00 and £26,500 of additional Capital hence the Total Shareholders Capital is £26,600. For the efilng, there is no place to record the additional capital which was reported on the paper return, hence HMRC have advised that this amount is stated in the "Creditors falling due more than 1 year".

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.