

**REGISTERED NUMBER: 07126943 (England and Wales)**

Report of the Directors and  
Unaudited Financial Statements for the Year Ended 31 March 2018  
for  
NO 67 Limited

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for the Year Ended 31 March 2018

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NO 67 Limited

Company Information  
for the Year Ended 31 March 2018

**DIRECTORS:**

Mrs D M Vitharanage  
Miss P Rutherford

**REGISTERED OFFICE:**

The Meeting House  
Forge End  
The Broadway  
Amersham  
Buckinghamshire  
HP7 0JP

**REGISTERED NUMBER:**

07126943 (England and Wales)

**ACCOUNTANTS:**

C D Nash Limited  
First Floor  
15a Hill Avenue  
Amersham  
Buckinghamshire  
HP6 5BD

Report of the Directors  
for the Year Ended 31 March 2018

The directors present their report with the financial statements of the company for the year ended 31 March 2018.

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of the provision of chair space in a hair salon and the sale of hair salon products.

**DIRECTORS**

The directors shown below have held office during the whole of the period from 1 April 2017 to the date of this report.

Mrs D M Vitharanage  
Miss P Rutherford

**STATEMENT OF DIRECTORS' RESPONSIBILITIES**

The directors are responsible for preparing the Report of the Directors and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**

Mrs D M Vitharanage - Director

7 June 2018

Income Statement  
for the Year Ended 31 March 2018

	Notes	31.3.18 £	31.3.17 £
<b>TURNOVER</b>		40,896	38,779
Cost of sales		<u>1,451</u>	<u>875</u>
<b>GROSS PROFIT</b>		39,445	37,904
Administrative expenses		<u>39,318</u>	<u>39,295</u>
<b>OPERATING PROFIT/(LOSS) and PROFIT/(LOSS) BEFORE TAXATION</b>		127	(1,391)
Tax on profit/(loss)	4	<u>121</u>	<u>(149)</u>
<b>PROFIT/(LOSS) FOR THE FINANCIAL YEAR</b>		<u><u>6</u></u>	<u><u>(1,242)</u></u>

Balance Sheet  
31 March 2018

	Notes	31.3.18 £	£	31.3.17 £	£
<b>FIXED ASSETS</b>					
Tangible assets	5		2,050		2,566
<b>CURRENT ASSETS</b>					
Stocks		2,500		1,800	
Debtors	6	11,343		12,169	
Cash at bank		<u>138</u>		<u>1,058</u>	
		13,981		15,027	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>15,303</u>		<u>16,871</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(1,322)</u>		<u>(1,844)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>728</u>		<u>722</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		40		40
Retained earnings	9		<u>688</u>		<u>682</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>728</u>		<u>722</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 7 June 2018 and were signed on its behalf by:

Miss P Rutherford - Director

Notes to the Financial Statements  
for the Year Ended 31 March 2018

1. **STATUTORY INFORMATION**

NO 67 Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 20% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

3. **OPERATING PROFIT/(LOSS)**

The operating profit (2017 - operating loss) is stated after charging:

	31.3.18	31.3.17
	£	£
Depreciation - owned assets	<u>516</u>	<u>646</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2018

4. **TAXATION**

**Analysis of the tax charge/(credit)**

The tax charge/(credit) on the profit for the year was as follows:

	31.3.18 £	31.3.17 £
Current tax:		
UK corporation tax	121	(149)
Tax on profit/(loss)	<u>121</u>	<u>(149)</u>

5. **TANGIBLE FIXED ASSETS**

**COST**

At 1 April 2017  
and 31 March 2018

**DEPRECIATION**

At 1 April 2017

Charge for year

At 31 March 2018

**NET BOOK VALUE**

At 31 March 2018

At 31 March 2017

Fixtures  
and  
fittings  
£

6,470

3,904

516

4,420

2,050

2,566

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.18 £	31.3.17 £
Other debtors	<u>11,343</u>	<u>12,169</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.18 £	31.3.17 £
Trade creditors	124	-
Tax	122	(149)
Other creditors	1,497	990
Directors' loan accounts	<u>13,560</u>	<u>16,030</u>
	<u>15,303</u>	<u>16,871</u>

8. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.18 £	31.3.17 £
40	Ordinary	1	<u>40</u>	<u>40</u>



Notes to the Financial Statements - continued  
for the Year Ended 31 March 2018

9. **RESERVES**

	Retained earnings £
At 1 April 2017	682
Profit for the year	<u>6</u>
At 31 March 2018	<u>688</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.