Registered number
07126624

A & N Wholesale Limited

Abbreviated Accounts

31 January 2015

A & N Wholesale Limited

Registered number: 07126624

Abbreviated Balance Sheet

as at 31 January 2015

	Notes		2015		2014
			£		£
Fixed assets					
Tangible assets	2		6,602		2,266
Current assets					
Stocks		21,500		5,500	
Debtors		3,500		-	
Cash register		464		2,110	
Cash at bank and in hand		217		585	
		25,681		8,195	
Creditors: amounts falling due within one year		(30,268)		(7,821)	
Net current (liabilities)/assets			(4,587)		374
Total assets less current liabilities			2,015		2,640
Provisions for liabilities			(1,149)		(91)
Net assets			866		2,549
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			865		2,548
Shareholder's funds			866		2,549

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

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Director

Approved by the board on 29 October 2015

A & N Wholesale Limited

Notes to the Abbreviated Accounts

for the year ended 31 January 2015

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
Motor vehicles	25% straight line

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2 Tangible fixed assets

	£
Cost	
At 1 February 2014	3,654
Additions	5,746
At 31 January 2015	9,400
Depreciation	

At 1 February 2014	1,388
Charge for the year	1,410
At 31 January 2015	2,798
Net book value	
At 31 January 2015	6,602
At 31 January 2014	2,266

3 **Share capital**	**Nominal value**	**2015 Number**	**2015 £**	**2014 £**
Allotted, called up and fully paid:				
Ordinary shares	£1 each	-	1	1

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