

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

FOR

CTH PLANT & TOOL HIRE LIMITED

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for the year ended 31 March 2023**

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**CTH PLANT & TOOL HIRE LIMITED**

**COMPANY INFORMATION**  
**for the year ended 31 March 2023**

**DIRECTOR:** G J Harding

**SECRETARY:**

**REGISTERED OFFICE:** 149 Upper Weybourne Lane  
Farnham  
Surrey  
GU9 9DD

**REGISTERED NUMBER:** 07126138 (England and Wales)

**CTH PLANT & TOOL HIRE LIMITED (REGISTERED NUMBER: 07126138)**

**BALANCE SHEET**  
**31 March 2023**

	Notes	31/3/23 £	£	31/3/22 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		<b>302,737</b>		375,162
<b>CURRENT ASSETS</b>					
Stocks		<b>30,000</b>		30,000	
Debtors	5	<b>158,682</b>		6,843	
Cash at bank		<b>595</b>		4,718	
		<b>189,277</b>		41,561	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<b>71,103</b>		31,066	
<b>NET CURRENT ASSETS</b>			<b>118,174</b>		10,495
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>420,911</b>		385,657
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		<b>277,795</b>		318,126
<b>NET ASSETS</b>			<b>143,116</b>		67,531
<b>CAPITAL AND RESERVES</b>					
Called up share capital			<b>2</b>		2
Retained earnings			<b>143,114</b>		67,529
			<b>143,116</b>		67,531

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**BALANCE SHEET - continued**  
**31 March 2023**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 31 December 2023 and were signed by:

G J Harding - Director

**NOTES TO THE FINANCIAL STATEMENTS  
for the year ended 31 March 2023**

**1. STATUTORY INFORMATION**

CTH Plant & Tool Hire Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 10% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

NOTES TO THE FINANCIAL STATEMENTS - continued  
for the year ended 31 March 2023

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2022 - 5) .

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1 April 2022	443,143
Additions	14,499
Disposals	(62,055)
At 31 March 2023	<u>395,587</u>
<b>DEPRECIATION</b>	
At 1 April 2022	67,981
Charge for year	31,074
Eliminated on disposal	(6,205)
At 31 March 2023	<u>92,850</u>
<b>NET BOOK VALUE</b>	
At 31 March 2023	<u>302,737</u>
At 31 March 2022	<u>375,162</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31/3/23 £	31/3/22 £
Other debtors	<u>158,682</u>	<u>6,843</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31/3/23 £	31/3/22 £
Hire purchase contracts	32,909	31,058
Trade creditors	8	8
Taxation and social security	20,837	-
Other creditors	<u>17,349</u>	<u>-</u>
	<u>71,103</u>	<u>31,066</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31/3/23 £	31/3/22 £
Hire purchase contracts	49,516	88,347
Other creditors	<u>228,279</u>	<u>229,779</u>
	<u>277,795</u>	<u>318,126</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the year ended 31 March 2023**

**8. OTHER CREDITORS DUE AFTER ONE YEAR**

Other creditors due after one year is secured on equipment purchased in the year ended 31 March 2021



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.