

AMENDED

Registered number
07125847

Prestige Car Solutions Limited

Abbreviated Accounts

31 January 2015

MONDAY



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04/04/2016

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COMPANIES HOUSE

Prestige Car Solutions Limited**Registered number:**

07125847

Abbreviated Balance Sheet**as at 31 January 2015**

	Notes	2015 £	2014 £
Fixed assets			
Tangible assets	2	<u>106,305</u> 106,305	<u>218,858</u> 218,858
Current assets			
Stocks		-	39,414
Debtors	3	13,137	2,436
Cash at bank and in hand		<u>1,657</u>	<u>76,827</u>
		14,794	118,677
Creditors: amounts falling due within one year		<u>(125,878)</u>	<u>(161,942)</u>
Net current liabilities		(111,084)	(43,265)
Total assets less current liabilities		<u>(4,779)</u>	<u>175,593</u>
Creditors: amounts falling due after more than one year		-	(170,232)
Net (liabilities)/assets		<u>(4,779)</u>	<u>5,361</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		(4,879)	5,261
Shareholder's funds		<u>(4,779)</u>	<u>5,361</u>

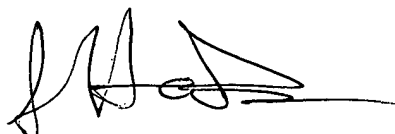
The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mr A Hankin
Director



Approved by the board on 8 March 2016

Prestige Car Solutions Limited
Notes to the Abbreviated Accounts
for the year ended 31 January 2015

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
Motor vehicles	25% straight line

Stocks

Stock is valued at the lower of cost and net realisable value.

2 Tangible fixed assets

£

Cost

At 1 February 2014	424,068
Additions	43,853
Surplus on revaluation	-
Disposals	(318,659)
At 31 January 2015	149,262

Depreciation

At 1 February 2014	205,210
Charge for the year	32,015
Surplus on revaluation	-
On disposals	(194,268)
At 31 January 2015	42,957

Net book value

At 31 January 2015	106,305
At 31 January 2014	218,858

3 Debtors

2015

2014

£

£

Debtors include:

Amounts due after more than one year

-	-
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4 Share capital

Nominal
value

2015
Number

2015
£

2014
£

Allotted, called up and fully paid:

Ordinary shares	£1 each	-	100	100
			100	100