

**BACK TO THE LAB LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2017**

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Unaudited Financial Statements
For The Year Ended 31 January 2017

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Balance Sheet
As at 31 January 2017

Registered number: 07125837

		2017		2016	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	5		69		92
			69		92
CURRENT ASSETS					
Stocks	6	525		590	
Debtors	7	5,223		5,788	
Cash at bank and in hand		390		32	
		6,138		6,410	
Creditors: Amounts Falling Due Within One Year	8	(7,213)		(5,667)	
NET CURRENT ASSETS (LIABILITIES)			(1,075)		743
TOTAL ASSETS LESS CURRENT LIABILITIES			(1,006)		835
NET ASSETS			(1,006)		835
CAPITAL AND RESERVES					
Called up share capital	9		3		3
Profit and loss account			(1,009)		832
SHAREHOLDERS' FUNDS			(1,006)		835

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Balance Sheet (continued)
As at 31 January 2017

For the year ending 31 January 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The Company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the Profit and Loss Account

On behalf of the board

Mr Sean Stevens

31/10/2017

The notes on pages 4 to 6 form part of these financial statements.

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Statement of Changes in Equity
For The Year Ended 31 January 2017

	Share Capital	Profit & Loss Account	Total
	£	£	£
As at 1 February 2015	3	(1,328)	(1,325)
Profit for the year and total comprehensive income	-	2,160	2,160
As at 31 January 2016 and 1 February 2016	<u>3</u>	<u>832</u>	<u>835</u>
Loss for the year and total comprehensive income	-	(1,841)	(1,841)
As at 31 January 2017	<u>3</u>	<u>(1,009)</u>	<u>(1,006)</u>

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Notes to the Unaudited Accounts
For The Year Ended 31 January 2017

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% Reducing balance
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1.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

1.5. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

3. Average number of employees

Average number of employees, including directors, during the year was as follows:

	2017	2016
Office and administration	2	2
	<u>2</u>	<u>2</u>

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For The Year Ended 31 January 2017

5. Tangible Assets

	Plant & Machinery
	£
Cost	
As at 1 February 2016	383
As at 31 January 2017	383
Depreciation	
As at 1 February 2016	291
Provided during the period	23
As at 31 January 2017	314
Net Book Value	
As at 31 January 2017	69
As at 1 February 2016	92

6. Stocks

	2017	2016
	£	£
Stock - finished goods	525	590
	525	590

7. Debtors

	2017	2016
	£	£
Due within one year		
Prepayments and accrued income	-	645
Other debtors	4,769	5,143
Corporation tax recoverable assets	454	-
	5,223	5,788

8. Creditors: Amounts Falling Due Within One Year

	2017	2016
	£	£
Bank loans and overdrafts	4,315	2,148
Corporation tax	-	591
VAT	775	285
Accruals and deferred income	500	1,188
Directors' loan accounts	1,623	1,455
	7,213	5,667

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For The Year Ended 31 January 2017

9. Share Capital

	Value	Number	2017	2016
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	1,000	3	3	3

10. Transactions With and Loans to Directors

Included within Debtors are the following loans to directors:

	As at 1 February 2016	Amounts advanced	Amounts repaid	As at 31 January 2017
	£	£	£	£
Mr Scott Bauld	(263)	-	-	(263)
Mr Sean Stevens	(1,191)	3,160	(3,328)	(1,359)

The above loan is unsecured, interest free and repayable on demand.

11. Transition to FRS 102

These financial statements for the year ended 31 January 2017 are the first financial statements that comply with FRS 102 Section 1A small entities. The date of transition is 1 February 2015.

There were no material differences upon transition to FRS 102 Section 1A small entities.

12. General Information

Back to the Lab Ltd Registered number 07125837 is a limited by shares company incorporated in England & Wales. The Registered Office is 2 Goldfinch Way, South Wonston , Winchester, Hampshire , SO21 3SH.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.