

FULLY FASHIONED LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2018

FULLY FASHIONED LIMITED
UNAUDITED ACCOUNTS
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FULLY FASHIONED LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2018

Director	Daniel Joseph Whitsett
Company Number	07125442 (England and Wales)
Registered Office	3 OAK HOUSE PHOENIX ROAD MOORGREEN INDUSTRIAL PARK, ENGINE LANE N NOTTINGHAM NOTTS NG16 3QU
Accountants	M.A.D. Accountants Ltd Welbeck House 69 Loughborough Road West Bridgford Nottinghamshire NG2 7LA

FULLY FASHIONED LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 OCTOBER 2018

	Notes	2018 £	2017 £
Fixed assets			
Intangible assets	<u>4</u>	140,936	160,155
Tangible assets	<u>5</u>	8,089	8,653
		<u>149,025</u>	<u>168,808</u>
Current assets			
Inventories	<u>6</u>	5,323	8,961
Debtors	<u>7</u>	6,162	5,279
Cash at bank and in hand		5,453	5,792
		<u>16,938</u>	<u>20,032</u>
Creditors: amounts falling due within one year	<u>8</u>	(1,497)	(572,726)
Net current assets/(liabilities)		<u>15,441</u>	<u>(552,694)</u>
Total assets less current liabilities		164,466	(383,886)
Creditors: amounts falling due after more than one year	<u>9</u>	(687,199)	-
Net liabilities		<u>(522,733)</u>	<u>(383,886)</u>
Capital and reserves			
Called up share capital	<u>10</u>	2	2
Profit and loss account		(522,735)	(383,888)
Shareholders' funds		<u>(522,733)</u>	<u>(383,886)</u>

For the year ending 31 October 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 18 July 2019.

Daniel Joseph Whitsett
Director

Company Registration No. 07125442

FULLY FASHIONED LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2018

1 Statutory information

Fully Fashioned Limited is a private company, limited by shares, registered in England and Wales, registration number 07125442. The registered office is 3 OAK HOUSE PHOENIX ROAD, MOORGREEN INDUSTRIAL PARK, ENGINE LANE N, NOTTINGHAM, NOTTS, NG16 3QU.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	15% reducing balance
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Intangible fixed assets

Intangible fixed assets (including purchased goodwill and patents) are included at cost less accumulated amortisation.

4 Intangible fixed assets

	Goodwill
	£
Cost	
At 1 November 2017	344,860
At 31 October 2018	344,860
Amortisation	
At 1 November 2017	184,705
Charge for the year	19,219
At 31 October 2018	203,924
Net book value	
At 31 October 2018	140,936
At 31 October 2017	160,155

FULLY FASHIONED LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2018

5 Tangible fixed assets	Land & buildings	Plant & machinery	Total
	£	£	£
Cost or valuation	At cost	At cost	
At 1 November 2017	4,895	11,200	16,095
At 31 October 2018	4,895	11,200	16,095
Depreciation			
At 1 November 2017	-	7,442	7,442
Charge for the year	-	564	564
At 31 October 2018	-	8,006	8,006
Net book value			
At 31 October 2018	4,895	3,194	8,089
At 31 October 2017	4,895	3,758	8,653
6 Inventories	2018	2017	
	£	£	
Finished goods	5,323	8,961	
	5,323	8,961	
7 Debtors	2018	2017	
	£	£	
Trade debtors	5,021	4,381	
Accrued income and prepayments	987	898	
Other debtors	154	-	
	6,162	5,279	
8 Creditors: amounts falling due within one year	2018	2017	
	£	£	
Trade creditors	619	3,163	
Taxes and social security	661	5,159	
Other creditors	217	130,394	
Loans from directors	-	433,613	
Accruals	-	397	
	1,497	572,726	
9 Creditors: amounts falling due after more than one year	2018	2017	
	£	£	
Other creditors	687,199	-	
10 Share capital	2018	2017	
	£	£	
Allotted, called up and fully paid:			
2 Ordinary shares of £1 each	2	2	

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NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2018

11 Transactions with related parties

During the year the directors borrowed money to the company. At the year end, Daniel Whitsett was owed £336,825 (2017 £336,993) and John Pryce was owed £220,770 (2017 £96,620).

The amounts are repayable on demand and no interest has been charged.

12 Average number of employees

During the year the average number of employees was 10 (2017: 11).

