

Company Registration No 07125080 (England and Wales)

ABIRU LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2012



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ABIRU LIMITED

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ABIRU LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Tangible assets	2	-		15,299	
Investments	2		94		-
			<u>94</u>		<u>15,299</u>
Current assets					
Stocks		-		4,850	
Debtors		-		24,392	
Cash at bank and in hand		-		24,417	
				<u>53,659</u>	
Creditors, amounts falling due within one year		<u>(85)</u>		<u>(55,885)</u>	
Net current liabilities			<u>(85)</u>		<u>(2,226)</u>
Total assets less current liabilities			<u>9</u>		<u>13,073</u>
Capital and reserves					
Called up share capital	3	100,000		100,000	
Profit and loss account		(99,991)		(86,927)	
Shareholders' funds			<u>9</u>		<u>13,073</u>


For the financial year ended 31 March 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board for issue on 15/12/12


GS Mulgrew
Director

Company Registration No 07125080

ABIRU LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The directors have considered the company's cash flow for the next twelve months and consider that the company will continue to meet its liabilities as they fall due. On this basis the directors consider it appropriate to prepare the financial statements on a going concern basis.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	20% reducing balance
Computer equipment	20% reducing balance
Fixtures, fittings & equipment	20% reducing balance

1.5 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.6 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertakings comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 399 of the Companies Act 2006 not to prepare group accounts.

ABIRU LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2012

2 Fixed assets

	Tangible assets £	Investments £	Total £
Cost			
At 1 April 2011	19,375	-	19,375
Additions	3,606	94	3,700
Disposals	(22,981)	-	(22,981)
At 31 March 2012	-	94	94
Depreciation			
At 1 April 2011	4,076	-	4,076
On disposals	(4,076)	-	(4,076)
At 31 March 2012	-	-	-
Net book value			
At 31 March 2012	-	94	94
At 31 March 2011	15,299	-	15,299

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies

Company	Country of registration or incorporation	Shares held Class	%
Subsidiary undertakings			
Brighton Rocks Bar Limited	UK	Ordinary £1	90 00
Noble House Bar Limited	UK	Ordinary £1	85 00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows

		Capital and reserves 2012 £	Profit/(loss) for the year 2012 £
	Principal activity		
Brighton Rocks Bar Limited	Management of a public house	(30,211)	(30,221)
Noble House Bar Limited	Management of a public house	-	-

No accounts had been prepared for Noble House Bar Limited at the time of the signing of these accounts and so capital and reserves and profit & loss figures are not available for disclosure

ABIRU LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2012

3	Share capital	2012 £	2011 £
	Allotted, called up and fully paid		
	100,000 Ordinary shares of £1 each	<u>100,000</u>	<u>100,000</u>