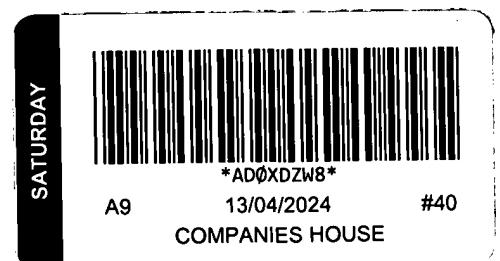


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PJ BRAITHWAITE & CO LIMITED

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UNAUDITED  
FINANCIAL STATEMENTS  
INFORMATION FOR FILING WITH THE REGISTRAR  
FOR THE YEAR ENDED 31 DECEMBER 2023



PJ BRAITHWAITE & CO LIMITED  
REGISTERED NUMBER:07124994

BALANCE SHEET  
AS AT 31 DECEMBER 2023

	Note	2023 £	2023 £	2022 £	2022 £
<b>Current assets</b>					
Debtors: amounts falling due after more than one year	4	118,014		122,613	
Debtors: amounts falling due within one year	4	361,897		430,296	
Cash at bank and in hand		842,498		934,414	
		<u>1,322,409</u>		<u>1,487,323</u>	
Creditors: amounts falling due within one year	5	(7,901)		(90,588)	
<b>Net current assets</b>			<u>1,314,508</u>		<u>1,396,735</u>
<b>Total assets less current liabilities</b>			<u>1,314,508</u>		<u>1,396,735</u>
<b>Net assets</b>			<u>1,314,508</u>		<u>1,396,735</u>
<b>Capital and reserves</b>					
Called up share capital			1		1
Profit and loss account			1,314,507		1,396,734
			<u>1,314,508</u>		<u>1,396,735</u>

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PJ BRAITHWAITE & CO LIMITED  
REGISTERED NUMBER:07124994

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BALANCE SHEET (CONTINUED)  
AS AT 31 DECEMBER 2023

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The director considers that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the profit and loss account in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

*pjbraithwaite*  
pjbraithwaite (Apr 5, 2024 14:47 GMT+1)

.....  
P J Braithwaite  
Director

Date: 05/04/2024

The notes on pages 4 to 6 form part of these financial statements.

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PJ BRAITHWAITE & CO LIMITED

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STATEMENT OF CHANGES IN EQUITY  
FOR THE YEAR ENDED 31 DECEMBER 2023

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	Called up share capital	Profit and loss account	Total equity
	£	£	£
At 1 January 2022	1	1,446,553	1,446,554
Comprehensive income for the year			
Profit for the year	-	181	181
Contributions by and distributions to owners			
Dividends: Equity capital	-	(50,000)	(50,000)
At 1 January 2023	1	1,396,734	1,396,735
Comprehensive income for the year			
Loss for the year	-	(52,227)	(52,227)
Total comprehensive income for the year	-	(52,227)	(52,227)
Contributions by and distributions to owners			
Dividends: Equity capital	-	(30,000)	(30,000)
At 31 December 2023	1	1,314,507	1,314,508

The notes on pages 4 to 6 form part of these financial statements.

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## PJ BRAITHWAITE & CO LIMITED

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

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#### 1. General information

P J Braithwaite & Co Limited is a private company, limited by shares and registered in England and Wales. The company's registration number is 07124994 and its registered office address is C/O Evelyn Partners LLP, Onslow House, Onslow Street, Guildford, Surrey, GU1 4TL.

#### 2. Accounting policies

##### 2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

##### 2.2 Going concern

The financial statements have been prepared on a going concern basis.

The Director has carefully reviewed the future prospects of the company and its future cash flows, therefore, having assessed this the Director has a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future being at least the next 12 months from signing of these financial statements.

For this reason the director continues to adopt the going concern basis for the preparation of the Financial Statements. Accordingly, these financial statements do not include any adjustments to the carrying amount or classification of assets and liabilities that would result if the company was unable to continue as a going concern.

##### 2.3 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

###### Rendering of services

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

##### 2.4 Interest income

Interest income is recognised in profit or loss using the effective interest method.

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PJ BRAITHWAITE & CO LIMITED

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023

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2. Accounting policies (continued)

2.5 Taxation

Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the Company operates and generates income.

2.6 Debtors

Short-term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.7 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.8 Creditors

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2.9 Financial instruments

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in ordinary shares.

2.10 Dividends

Equity dividends are recognised when they become legally payable. Interim equity dividends are recognised when paid. Final equity dividends are recognised when approved by the shareholders at an annual general meeting.

3. Employees

The average monthly number of employees, including the director, during the year was as follows:

	2023 No.	2022 No.
Employee	<u>2</u>	<u>2</u>

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PJ BRAITHWAITE & CO LIMITED

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023

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4. Debtors

	2023 £	2022 £
Due after more than one year		
Other debtors	118,014	122,613
	<u>118,014</u>	<u>122,613</u>
	2023 £	2022 £
Due within one year		
Trade debtors	509	60,730
Other debtors	360,524	369,159
Prepayments and accrued income	864	407
	<u>361,897</u>	<u>430,296</u>

5. Creditors: Amounts falling due within one year

	2023 £	2022 £
Trade creditors	340	3,109
Corporation tax	-	72,469
Other taxation and social security	-	8,237
Accruals and deferred income	7,561	6,773
	<u>7,901</u>	<u>90,588</u>

6. Related party transactions

Included in other debtors is £355,533 (2022 - £369,159) owed by the director of the company. Interest at 2% pa of £7,136 (2022: £5,592) was charged during the year and £20,762 (2022: £14,728) was repaid during the year.