

**Registration number 07124396**

**Dey & Co. Ltd**

**Abbreviated accounts**

**for the year ended 31 March 2012**

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**Dey & Co. Ltd**

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**Dey & Co. Ltd**

**Abbreviated balance sheet  
as at 31 March 2012**

		<b>2012</b>		<b>2011</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>					
Intangible assets	2		400,000		450,000
Tangible assets	2		13,455		11,453
			<u>413,455</u>		<u>461,453</u>
<b>Current assets</b>					
Stocks		50,050		54,270	
Debtors		203,175		179,523	
Cash at bank and in hand		20,091		3,768	
		<u>273,316</u>		<u>237,561</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(552,949)</u>		<u>(610,069)</u>	
<b>Net current liabilities</b>			<u>(279,633)</u>		<u>(372,508)</u>
<b>Total assets less current liabilities</b>			133,822		88,945
<b>Provisions for liabilities</b>			<u>(1,411)</u>		<u>(725)</u>
<b>Net assets</b>			<u>132,411</u>		<u>88,220</u>
<b>Capital and reserves</b>					
Called up share capital	3		10,000		10,000
Profit and loss account			122,411		78,220
<b>Shareholders' funds</b>			<u>132,411</u>		<u>88,220</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 5 form an integral part of these financial statements.

**Dey & Co. Ltd**

**Abbreviated balance sheet (continued)**

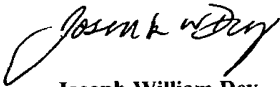
**Director's statements required by Sections 475(2) and (3)  
for the year ended 31 March 2012**

In approving these abbreviated accounts as director of the company I hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 March 2012 , and
- (c) that I acknowledge my responsibilities for
  - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 2 May 2012 and signed on its behalf by



**Joseph William Dey  
Director**

**Registration number 07124396**

**The notes on pages 3 to 5 form an integral part of these financial statements.**

**Dey & Co. Ltd**

**Notes to the abbreviated financial statements  
for the year ended 31 March 2012**

**1. Accounting policies**

**1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities

**1.3. Goodwill**

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 10 years

**1.4. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Other tangible assets                      -     15% reducing balance

**1.5. Leasing**

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

**1.6. Stock and work in progress**

Work in progress is valued at the lower of cost and net realisable value

**1.7. Pensions**

The pension costs charged in the financial statements represent the contribution payable by the company during the year

**Dey & Co. Ltd**

**Notes to the abbreviated financial statements  
for the year ended 31 March 2012**

continued

**1.8. Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold,

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

<b>2. Fixed assets</b>	<b>Intangible assets £</b>	<b>Tangible fixed assets £</b>	<b>Total £</b>
<b>Cost</b>			
At 1 April 2011	500,000	13,041	513,041
Additions	-	4,015	4,015
At 31 March 2012	500,000	17,056	517,056
<b>Depreciation and Provision for diminution in value</b>			
At 1 April 2011	50,000	1,588	51,588
Charge for year	50,000	2,013	52,013
At 31 March 2012	100,000	3,601	103,601
<b>Net book values</b>			
At 31 March 2012	400,000	13,455	413,455
At 31 March 2011	450,000	11,453	461,453

**Dey & Co. Ltd**

**Notes to the abbreviated financial statements  
for the year ended 31 March 2012**

continued

<b>3. Share capital</b>	<b>2012</b>	<b>2011</b>
	<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid</b>		
10,000 Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>
 <b>Equity Shares</b>		
10,000 Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>