

REGISTERED NUMBER: 07123161 (England and Wales)

GPS Sourcing and Supply Limited
Unaudited Financial Statements
for the Year Ended 31 March 2018

**Contents of the Financial Statements
for the year ended 31 March 2018**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

GPS Sourcing and Supply Limited

**Company Information
for the year ended 31 March 2018**

DIRECTORS:

G Cooper
P Saunders

REGISTERED OFFICE:

Lymore Villa
162A London Road
Chesterton
Newcastle
Staffordshire
ST5 7JB

REGISTERED NUMBER:

07123161 (England and Wales)

ACCOUNTANTS:

Slaters & Co Accountants
Lymore Villa
162a London Road
Chesterton
Newcastle
Staffordshire
ST5 7JB

GPS Sourcing and Supply Limited (Registered number: 07123161)

**Balance Sheet
31 March 2018**

	Notes	2018 £	2017 £
CURRENT ASSETS			
Stocks		8,989	9,207
Debtors	4	24,734	658
Cash at bank		<u>5,966</u>	<u>13,988</u>
		39,689	23,853
CREDITORS			
Amounts falling due within one year	5	<u>48,155</u>	<u>46,257</u>
NET CURRENT LIABILITIES		<u>(8,466)</u>	<u>(22,404)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(8,466)</u>	<u>(22,404)</u>
CAPITAL AND RESERVES			
Called up share capital		2	2
Retained earnings		<u>(8,468)</u>	<u>(22,406)</u>
SHAREHOLDERS' FUNDS		<u>(8,466)</u>	<u>(22,404)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 30 May 2018 and were signed on its behalf by:

G Cooper - Director

GPS Sourcing and Supply Limited (Registered number: 07123161)

**Notes to the Financial Statements
for the year ended 31 March 2018**

1. STATUTORY INFORMATION

GPS Sourcing and Supply Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoice value of goods / services provided, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2017 - 2).

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Trade debtors	24,506	241
Other debtors	228	417
	<u>24,734</u>	<u>658</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Trade creditors	105	108
Taxation and social security	1,452	-
Other creditors	46,598	46,149
	<u>48,155</u>	<u>46,257</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.