

**Registered Number 07122584**

**Able Fabrications Limited**

**Abbreviated Accounts**

**31 January 2012**

**Able Fabrications Limited**

**Registered Number 07122584**

**Company Information**

**Registered Office:**

Unit 2  
Sherrifs Court Lane  
Minster  
Ramsgate  
Kent  
CT12 4JD

**Reporting Accountants:**

Kemps Accounting Solutions Limited  
Chartered Accountants  
84 High Street  
Broadstairs  
Kent  
CT10 1JJ

Able Fabrications Limited

Registered Number 07122584

Balance Sheet as at 31 January 2012

	Notes	2012 £	2011 £
<b>Fixed assets</b>			
Tangible	2	9,465	2,796
		<u>9,465</u>	<u>2,796</u>
<b>Current assets</b>			
Debtors		85,210	44,321
Cash at bank and in hand		5,559	7,182
Total current assets		<u>90,769</u>	<u>51,503</u>
<b>Creditors: amounts falling due within one year</b>		(63,482)	(53,641)
<b>Net current assets (liabilities)</b>		27,287	(2,138)
<b>Total assets less current liabilities</b>		<u>36,752</u>	<u>658</u>
<b>Creditors: amounts falling due after more than one year</b>		(5,319)	0
<b>Provisions for liabilities</b>		(1,893)	(587)
<b>Total net assets (liabilities)</b>		<u>29,540</u>	<u>71</u>
<b>Capital and reserves</b>			
Called up share capital	3	5	5
Profit and loss account		29,535	66
<b>Shareholders funds</b>		<u>29,540</u>	<u>71</u>

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- a. For the year ending 31 January 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 11 July 2012

And signed on their behalf by:

**R Stringer, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

## Notes to the Abbreviated Accounts

For the year ending 31 January 2012

1 **Accounting policies**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability. Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on cost
Fixtures and fittings	25% on cost
Motor vehicles	25% on cost

2 **Tangible fixed assets**

	<b>Total</b>
<b>Cost</b>	<b>£</b>
At 01 February 2011	3,727
Additions	11,800
Disposals	-
At 31 January 2012	<u>13,027</u>
<b>Depreciation</b>	
At 01 February 2011	931
Charge for year	3,256
On disposals	-
At 31 January 2012	<u>3,562</u>

**Net Book Value**

At 31 January 2012

9,465

At 31 January 2011

2,796

3 **Share capital**

2012  
£

2011  
£

**Allotted, called up and fully  
paid:**

5 Ordinary shares of £1 each

5

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