

Registered number: 07122547

Absolute Accounting Software Limited

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31/12/2015

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The company's registered number is 07122547	

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BALANCE SHEET AT 31/12/2015

	Notes	2015 £	2014 £
FIXED ASSETS			
Tangible assets	2	65,614	1,647
CURRENT ASSETS			
Debtors (amounts falling due within one year)	3	3,883	31,882
Cash at bank and in hand		<u>93,706</u>	<u>78,357</u>
		97,589	110,239
CREDITORS: Amounts falling due within one year		<u>36,840</u>	<u>32,349</u>
NET CURRENT ASSETS		<u>60,749</u>	<u>77,890</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>126,363</u>	<u>79,537</u>
CAPITAL AND RESERVES			
Called up share capital	4	100,000	100,000
Profit and loss account		<u>26,363</u>	<u>(20,463)</u>
SHAREHOLDERS' FUNDS		<u>126,363</u>	<u>79,537</u>

For the year ending 31/12/2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 23/08/2016 and signed on their behalf by

Timothy James Good
Director

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31/12/2015

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1b. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment	reducing balance 25%
Motor Cars	reducing balance 35%

1c. Taxation

Corporation tax payable is provided on taxable profits at the current rates.

Provision is made for deferred taxation in so far as a liability or asset has arisen as a result of transactions that had occurred by the balance sheet date and have given rise to an obligation to pay more tax in the future, or the right to pay less tax in the future. An asset has not been recognised to the extent that the transfer of economic benefits in the future is uncertain. Deferred tax assets and liabilities recognised have not been discounted.

1d. Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

2. TANGIBLE FIXED ASSETS

	Equipment	Motor Cars	Total
	£	£	£
Cost			
At 01/01/2015	4,931	-	4,931
Additions	1,278	71,780	73,058
Disposals	<u>(1,325)</u>	<u>-</u>	<u>(1,325)</u>
At 31/12/2015	<u>4,884</u>	<u>71,780</u>	<u>76,664</u>
Depreciation			
At 01/01/2015	3,284	-	3,284
Disposals	(1,198)	-	(1,198)
For the year	<u>590</u>	<u>8,374</u>	<u>8,964</u>
At 31/12/2015	<u>2,676</u>	<u>8,374</u>	<u>11,050</u>
Net Book Amounts			
At 31/12/2015	<u>2,208</u>	<u>63,406</u>	<u>65,614</u>
At 31/12/2014	<u>1,647</u>	<u>-</u>	<u>1,647</u>

3. DEBTORS

	2015	2014
	£	£
Amounts falling due within one year:		
Trade debtors	3,883	1,882
Other debtors	<u>-</u>	<u>30,000</u>
	<u>3,883</u>	<u>31,882</u>

4. SHARE CAPITAL

	2015	2014
	£	£
Allotted, issued and fully paid:		
100,000 Ordinary shares of £1 each	<u>100,000</u>	<u>100,000</u>
	<u>100,000</u>	<u>100,000</u>

5. RELATED PARTY TRANSACTIONS

At 31st December 2015, Absolute Accounting Software Limited owed £546 to Timothy James Good, Director. (31st December 2014: £0)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.